



Bank Charges

Bank Muscat. Better Everyday.

Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
1	Savings Account				
1.1	Account minimum balance fees		Monthly		
		If daily balance falls below OMR 100	0.500	0.025	0.525
		Salary below OMR 500 per month	Nil	Nil	Nil
		Account purpose to receive pension or other social support allowance being granted by the Government	Nil	Nil	Nil
1.2	Foreign currency Account minimum balance fees	If daily balance falls below equivalent of OMR 100	0.500	0.025	0.525
1.3	Interest*		At agreed rate	N/A	At agreed rate
2	Current Account				
2.1	Account minimum balance fees	If daily balance falls below OMR 200	0.500	0.025	0.525
		Salary below OMR 500 per month	Nil	Nil	Nil
		Account purpose to receive pension and other social support allowance being granted by the Government	Nil	Nil	Nil
2.2	Foreign currency Account minimum balance fees	If daily balance falls below equivalent of OMR 200	0.500	0.025	0.525
			Bank Charges in OMR		
2.3	Cheque Book Request Charges	10 leaves	1.000	0.050	1.050
		25 leaves	2.000	0.100	2.100
		50 leaves	3.000	0.150	3.150
		100 leaves	5.000	0.250	5.250
2.4	Cheque Return Charges	Returned for Insufficient funds	15.000	0.750	15.750
		Returned for other reasons	10.000	0.500	10.500
2.5	Stop payment of cheques request	Per instruction (Single or Bunch of cheques) for a day	5.000	0.250	5.250
2.6	Post Dated Cheques	Handling or post Dated Cheques (Per/ Cheque)	5.000	0.250	5.250
2.7	Removing Name from Regulatory Caution list	Individual	10.000	0.500	10.500
		Corporate	20.000	1.000	21.000
3	Call Account				
3.1	Call Account minimum balance fees	If daily balance falls below	Monthly		
		OMR 1,000	2.000	0.100	2.100

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		AED 10,000	AED 50.000	AED 2.500	AED 52.500
		USD 2,000	USD 20.000	USD 1.000	USD 21.000
		GBP 2,000	GBP 15.000	GBP 0.750	GBP 15.750
		EUR 2,000	EUR 20.000	EUR 1.000	EUR 21.000
3.2	Interest*		At agreed rate	N/A	At agreed rate
4	Other product specific Account minimum balance fees				
	Product / Segment	Account minimum balance fees particulars.Charged per month			
4.1	Child/Minor/Shababi Saving Account	Account minimum balance fees	Nil	Nil	Nil
4.2	Al Jawhar Membership charges	Non maintenance of eligibility criteria	5.000	0.250	5.250
4.3	Asalah Membership charges	Non maintenance of eligibility criteria	20.000	1.000	21.000
4.4	Private Banking Membership charges	Non maintenance of eligibility criteria	50.000	2.500	52.500
4.5	Account minimum balance fees for Najahi	If daily balance falls below OMR 500	2.000	0.100	2.100
5	Other Services				
5.1	Account Closure	If account active more than 1 year	Nil	Nil	Nil
		If account closed within 1 year	3.000	0.150	3.150
5.2	Dormant/In-Active Accounts charges	If account has the minimum balance as per product	Nil	Nil	Nil
		If account does not have the minimum balance as per product. Charges are every 6 months	1.000	0.050	1.050
5.3	Manual Bank Statement (other than normal periodicity as agreed)	Monthly (Saving Account). Charges in per annum	5.000	0.250	5.250
		Weekly (Saving Current Account). Charges in per annum	20.000	1.000	21.000
		Daily (Saving/Current Account). Charges in per annum	50.000	2.500	52.500
5.4	Duplicate / Past Period of Bank Statements	Up to 6 months	1.000	0.050	1.050
		Over 6 to 12 months	3.000	0.150	3.150
		Over 12 months	5.000	0.250	5.250
5.5	Copies of Transaction Proof/Paid Cheque	Up to 1 year (Per voucher/cheque)	2.000	0.100	2.100
		Over 1 year (Per voucher/cheque)	3.000	0.150	3.150
5.6	Liability Certificate charges	Issuing Customer Liability Certificate (CLC)/No Objection Certificate (NOC)	2.000	0.100	2.100
5.7	Other Certificate Charges		2.000	0.100	2.100

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Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT	
6	Safe Deposit Lockers					
6.1	Deposit (Refundable)		100.000	N/A	100.000	
	Safe Locker	Locker Type	Branches (Individual & Corporate) Per Annum			
6.2	Charges Annually (Not Refundable)	Small Size	50.000	2.500	52.500	
		Medium Size	80.000	4.000	84.000	
		Large Size	120.000	6.000	126.000	
		Extra Large Size	150.000	7.500	157.500	
		Head Office (Individual) Per Annum				
		Small Size	120.000	6.000	126.000	
		Medium Size	200.000	10.000	210.000	
		Large Size	300.000	15.000	315.000	
		Head Office (Corporate) Per Annum				
		Small Size	150.000	7.500	157.500	
Medium Size	250.000	12.500	262.500			
Large Size	300.000	15.000	315.000			
7	Salary Processing					
7.1	Salary processing via branches	1-25 records	5.000	0.250	5.250	
		From 26 to 99 records	10.000	0.500	10.500	
		Above 99 records	20.000	1.000	21.000	
8	Fixed Deposits					
8.1	Interest*	At agreed rate		N/A		
8.2	Premature Withdrawal*	Interest rate for Premature Withdrawal	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	N/A	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	
9	Themaar Savings Plan					
9.1	Themaar Saving Plan Interest*	At agreed rate	1% less than Fixed Deposit rate	N/A	1% less than Fixed Deposit rate	
9.2	Pre closure of Themaar Saving Plan Cancellation	Less than 1 year, no interest payment	5.000	0.250	5.250	
		More than 1 year Interest*	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	N/A	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	
		More than 1 year fees	3.000	0.150	3.150	
9.3	Pre closure of Themaar plans (Retirement, Higher Education)	Less than 1 year*	No interest payment	N/A	No interest payment	
		More than 1 year*	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	N/A	Prevailing Interest rate applicable for the completed deposit period reduced by 1%	

Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
10	Debit Card				
10.1	Visa Debit Card (for individual accounts)	First Card Issuance Fees	Nil	Nil	Nil
		Additional Card Issuance Fees	2.000	0.100	2.100
		Annual Fees	1.000	0.050	1.050
		Wearable Shababi Debit Card	5.000	0.250	5.250
	Replacement	For technical reasons	Nil	Nil	Nil
		For lost / stolen / damaged	2.000	0.100	2.100
		Wearable Shababi Debit Card Note: All wearables lost/stolen/damaged/technical reasons will require a new wearables request.	5.000	0.250	5.250
10.2	Najahi Debit Card for Business accounts	New Card Issuance Fees	2.000	0.100	2.100
		Annual Fees	2.000	0.100	2.100
		Additional Card Issuance Fees	2.000	0.100	2.100
	Replacement	For technical reasons	Nil	Nil	Nil
		For lost / stolen / damaged	2.000	0.100	2.100
10.3	ATM Transactions (Balance Inquire)	Account Balance Inquiry Fees within Bank Muscat ATM	Nil	Nil	Nil
		Account Balance Inquiry Fees within other Banks ATM in Oman	0.050	0.003	0.053
		Account Balance Inquiry Fees within other Banks ATM in GCC	0.300	0.015	0.315
		Account Balance Inquiry Fees within international Banks ATM	Nil	Nil	Nil
10.4	ATM Transactions (Cash Withdrawal)	Cash withdrawal within Bank Muscat ATM	Nil	Nil	Nil
		Cash withdrawal within other Banks ATM in Oman	0.100	0.005	0.105
		Cash withdrawal within other Banks ATM in GCC	0.800	0.040	0.840
		Cash withdrawal within international Banks ATM	1.500	0.075	1.575
10.5	ATM/Debit Card	Foreign Exchange Markup Fees*	2.5%	N/A	2.5%
10.6	OmanNet Account to Account Transfer	Per transaction charges to Sender to OmanNet Debit Card	0.200	0.010	0.210
11	Prepaid Card				
11.1	Issuance Fees		2.000	0.100	2.100
	Replacement Card Fees		5.000	0.250	5.250
	Annual Maintenance Fees		1.000	0.050	1.050
	Recharge / Reload Fees		0.100	0.005	0.105
	ATM Balance Inquiry Fees		0.050	0.003	0.053
	ATM Cash Withdrawal Oman Net		0.100	0.005	0.105
	ATM Cash Withdrawal GCC Net		0.800	0.040	0.840
	ATM Cash Withdrawal International Fees		1.500	0.075	1.575
	Cancellation Fees		Nil	Nil	Nil
	Refund Fees		1.000	0.050	1.050

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	Foreign Exchange Markup Fees*	On Actual transaction value	2.5%	N/A	2.5%
	Dormant/ In-Active Accounts	Per Month	2.000	0.100	2.100
12	Shukran Prepaid Card:				
12.1	Issuance Fees		3.000	0.150	3.150
	Annual Maintenance Fees		2.000	0.100	2.100
	Replacement Card Fees		2.000	0.100	2.100
	Cancellation Fees		0	0	0
	Recharge / Reload Fees		0.100	0.005	0.105
	Refund Fees		1.000	0.050	1.050
	ATM Balance Inquiry Fees Oman Net		0.050	0	0.050
	ATM Cash Withdrawal Fees International		1.500	0.075	1.575
	ATM Cash Withdrawal Fees e GCCNet		0.800	0.040	0.840
	ATM Cash Withdrawal Fees OmanNet		0.100	0.005	0.105
	Foreign Exchange Mark-Up Fees (For all International Transactions)		2.000	0.100	2.100
	Dormancy Fees - per month post 12 months of dormancy		2.5%		
13	Remittances				
13.1	Pay Order	Issuance Fees	2.000	0.100	2.100
		Stop payment	5.000	0.250	5.250
		Cancellation	2.000	0.100	2.100
13.2	Draft (Foreign currency)	Issuance Fees	2.000	0.100	2.100
		Stop payment, Correspondent Bank charges extra on actual	3.000	0.150	3.150
		Cancellation at Bank's buying rate	2.000	0.100	2.100
13.3	Outward Telex Charges	Real Time Gross Settlement (RTGS) Local	4.250	0.213	4.463
		Automated Clearing House (ACH) Local	1.000	0.050	1.050
		Charges shared between remitter and receiver (SHA)	5.000	0.250	5.250
		Full charge on remitter (OUR)	15.000	0.750	15.750
		Inquiries/Investigation Fees	15.000	0.750	15.750
13.4	Mail Transfer		1.000	0.050	1.050
13.5	Standing Instruction	Setup	Nil	Nil	Nil
		Between Bank account for same client or child account	Nil	Nil	Nil

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13.6	Standing Instruction Account to Account transfers	Within Bank Muscat accounts	0.500	0.025	0.525
		Automated Clearing House (ACH) Local	1.000	0.050	1.050
		Real Time Gross Settlement (RTGS) Local	4.250	0.213	4.463
		Charges shared between remitter and receiver (SHA)	5.000	0.250	5.250
		Full charge on remitter (OUR)	15.000	0.750	15.750
13.7	Speed Transfers	INR Remittances to India	1.500	0.075	1.575
		INR Remittances to India (IMPS)	2.000	0.100	2.100
		PHP Remittances to Philippines	1.500	0.075	1.575
		LKR Remittances to Sri Lanka	1.500	0.075	1.575
		PKR Remittances to Pakistan	1.500	0.075	1.575
		BDT Remittances to Bangladesh	1.500	0.075	1.575
		EGP Remittances to Egypt	1.500	0.075	1.575
Inquiries/Investigation Fees	5.000	0.250	5.250		
13.8	Inward Telex Transfer OMR Payment (VOSTRO)	Bank Muscat Customer Fees	Nil	Nil	Nil
		Non Bank Muscat customer to Local Banks	5.000	0.250	5.250
		Non Bank Muscat customer to International Bank + Other Bank charges on actual	10.000	0.500	10.500
		Amendment	15.000	0.750	15.750
		Cancellation	15.000	0.750	15.750
13.9	Inward Telex Transfer Foreign Currency FCY Payment (NOSTRO)	Bank Muscat Customer Fees	Nil	Nil	Nil
		Non Bank Muscat customer to Local Bank	5.000	0.250	5.250
		Non Bank Muscat customer to International Banks	10.000	0.500	10.500
		Amendment	15.000	0.750	15.750
		Cancellation	15.000	0.750	15.750
13.10	Mobile Banking				
	Mobile payments (Send via Mobile No., Alias and QR)	within Bank Muscat	0	0	0
	Mobile payments (Send via Mobile No., Alias and QR)	Transfer to local bank /wallet	0.100	0.005	0.105
	Scan and pay to – individuals	within Bank Muscat	0	0	0
	Scan and pay to – individuals	Transfer to local bank /wallet	0.100	0.005	0.105
	Collect payments via Mobile No. or Alias	within Bank Muscat	0	0	0
	Collect payments via Mobile No. or Alias	Transfer to local bank /wallet	0.100	0.005	0.105
14	Collections				
14.1	Cheques for collection	Other GCC Currencies	10.000	0.500	10.500
14.2	Vostro Cheque Payment	Bank Muscat Customers	Nil	Nil	Nil
		Non Customers	5.000	0.250	5.250

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14.3	Vostro in case returned for insufficient funds	Bank Muscat Customers	15.000	0.750	15.750
14.4	Direct Debit Arrangements	Per Transaction	1.000	0.050	1.050
14.5	Finance Co. Cheque Collection	Per Transaction	As per agreed rate	+5% VAT	As agreed + 5% VAT
15	Bill Collection (OIFC, Ooredoo, etc.)				
15.1	Charges per bill	Pyment through Call Centre/ ATM/ Cash Deposit Machine/Branch	Nil	Nil	Nil
15.2	Cash Payment at branch counter	Bank Muscat Account Holders	Nil	Nil	Nil
LOAN PRODUCTS & CREDIT CARDS					
16	Consumer Loan, Housing Loan Baituna, Auto Loans				
16.1	Interest*		As per agreed rate	N/A	As per agreed rate
16.2	Processing Fees		25.000	1.250	26.250
16.3	Special deferment other than Eid		5.000	0.250	5.250
16.4	Pre-payment of outstanding loan before due date	On amount prepaid	1%	0.050%	1.050%
16.5	Rescheduling of Loan		5.000	0.250	5.250
16.6	Top up loan processing		5.000	0.250	5.250
16.7	Overdue Interest*	On overdue amount and for overdue period only	1% Over agreed rate	N/A	1% Over agreed rate
	Housing Loan Baituna				
16.8	Interest*		As per agreed rate	N/A	As per agreed rate
16.9	Processing Fees		50.000	2.500	52.500
16.10	Pre-payment of outstanding loan before due date	on amount prepaid	1%	0.050%	1.050%
16.11	Overdue Interest*	On overdue amount and for overdue period only	1% over agreed rate	N/A	1% over agreed rate
	Auto Loans				
16.12	Interest*		As per agreed rate	N/A	As per agreed rate
16.13	Processing Fees		25.000	1.250	26.250
16.14	Pre-payment of outstanding loan before due date	on amount prepaid	1%	0.050%	1.050%
16.15	Overdue Interest*	On overdue amount and for overdue period only	1% over agreed rate	N/A	1% over agreed rate
16.16	Bank charges for BCL Insurance product	On loan amount (applicable for Consumer, Auto & Home loan)	0.05% flat min OMR 5.000, Maximum OMR 75.000	0.003% min OMR 0.250 Maximum OMR 3.750	0.053% min OMR 5.250, Maximum OMR 78.750

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17	Persons with Disabilities				
17.1	Loan Interest Rate	Discount of 0.25% on the applicable prevailing rate	As per agreed rate	N/A	As per agreed rate
17.2	Processing Fees for Persons with Disabilities	Auto Loan	12.500	0.625	13.125
		Consumer Loan	12.500	0.625	13.125
		Top Up Consumer Loan	2.500	0.125	2.625
		Housing Loan Baituna	25.000	1.250	26.250
		Loan Restructuring	2.500	0.125	2.625
		Loan Prepayment	N/A	N/A	N/A
18	Waqar Loan for Pensioner				
18.1	Interest for Pensioners (New Loan)	Discount of 0.25% on the applicable prevailing rate	As per agreed rate	N/A	As per agreed rate
18.2	Processing fees	Auto Loan	25.000	1.250	26.250
		Consumer Loan	25.000	1.250	26.250
		Top Up Consumer Loan	5.000	0.250	5.250
		Housing Loan Baituna	50.000	2.500	52.500
		Loan Restructuring	15.000	0.750	15.750
		Loan Prepayment	N/A	N/A	N/A
19	Credit Cards				
19.1	Annual Fees	Visa Classic / MasterCard Standard (Primary)	10.000	0.500	10.500
		Supplementary	5.000	0.250	5.250
		Visa Premier / MasterCard Gold (Primary)	15.000	0.750	15.750
		Supplementary	5.000	0.250	5.250
		MasterCard Platinum (Primary)	100.000	5.000	105.000
		Supplementary	Nil	Nil	Nil
		Visa / MasterCard Corporate executive Business	30.000	1.500	31.500
		Visa / MasterCard Corporate Standard	25.000	1.250	26.250
		Visa / MasterCard Corporate purchasing	10.000	0.500	10.500
		Najahi Standard	50.000	2.500	52.500
		Najahi Plus - (Paid once when opening account)	150.000	7.500	157.500
		Visa-Infinite (Primary)	120.000	6.000	126.000
		Supplementary	35.000	1.750	36.750
		Bank Muscat Oman Air Card (Primary)	15.000	0.750	15.750
		Supplementary	5.000	0.250	5.250

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19.1	Annual Fees	Visa Signature Credit Card (Primary)- (First year free)	50.000	2.500	52.500
		Supplementary	10.000	0.500	10.500
		Lulu MasterCard Credit Platinum (Primary)	10.000	0.500	10.500
		Supplementary	5.000	0.250	5.250
		Visa Infinite Private Banking (Primary)	Nil	Nil	Nil
		Supplementary	Nil	Nil	Nil
		Al Jawher Visa Platinum (Primary)	30.000	1.500	31.500
		Supplementary	5.000	0.250	5.250
19.2	Interest*	Calculated on the average daily outstanding balance for the amount outstanding from the transaction posting date until fully paid	1.5% p.m.	N/A	1.5% p.m.
19.3	Replacement (for lost / stolen / damaged card)		10.000	0.500	10.500
19.4	Cash Advance Fees	Per transaction, which ever is higher	3% or OMR 3	+5% VAT	As agreed + 5% VAT
19.5	Late Payment Fees	Charge per month	5.000	0.250	5.250
19.6	Over Credit Limit Fees	Irrespective of the overdrawn amount	5.000	0.250	5.250
19.7	Copy of Sales Voucher	Per voucher (applicable only to disputed transactions)	3.000	0.150	3.150
19.8	Foreign Exchange Markup Fees*		2.5%	N/A	2.5%
20	Credit Administration				
20.1	Registration of Legal Mortgage		25.000	1.250	26.250
20.2	Creation or Renewal of Commercial Mortgage		100.000	5.000	105.000
20.3	Release of Legal Mortgage		50.000	2.500	52.500
20.4	Release of Joint Registration of Shares	per request for release of shares	25.000	1.250	26.250
20.5	Pledge of Share	per request for pledge of shares	25.000	1.250	26.250

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20.6	Documentation Charges		250.000	12.500	262.500
20.7	Sanction of New Loans	1% of Total amount. Minimum OMR 250	1% of Total amount. Min 250.000	0.05% of Total Amount Min 12.500	1.05% of Total Amount Min 262.500
20.8	In-Principle	Applicable on a case to case basis	1000.000	50.000	1050.000
20.9	Renewing of Working Capital		Capital Facilities 0.05% of facility amount subject to Min OMR 250.000	Capital Facilities 0.003% of facility amount subject to Min OMR 12.500	Capital Facilities 0.053% of facility amount subject to Min OMR 262.500
20.10	Sanction of New/ Enhancement in Working Capital Facilities		0.1% of new/ enhanced facility amount subject to Min OMR 250.000	0.005% of new/ enhanced facility amount subject to Min OMR 12.500	0.105% of new/ enhanced facility amount subject to Min OMR 262.500
20.11	Charges for Transactions / Services				
20.12	Issue of STL/Rollover of STL		10.000	0.500	10.500
20.13	Extension of due dates of Term Loan installments		10.000	0.500	10.500
20.14	TOD/Adhoc LC/LTR/ Adv(O) (sanctioned over & above approved limits)		0.05% Subject to a Min of OMR 50.000	0.003% Subject to a Min of OMR 2.500	0.053% Subject to a Min of OMR 52.500
20.15	Interchangeability of limits		25.000	1.250	26.250
20.16	Interchangeability of limits by group/ related company		25.000	1.250	26.250
20.17	Temporary release of securities	Charges on per release	10.000	0.500	10.500
20.18	Delay in return of the securities(after a grace period of 1 month from agreed date)	Charges per month	10.000	0.500	10.500
20.19	Permanent release of securities		50.000	2.500	52.500
20.20	Non submission of audit reports by due dates		OMR 25.000 p.m. or part thereof	OMR 1.250 p.m. or part thereof	OMR 26.250 p.m. or part thereof
20.21	Charges for delay in submission of progress reports	On a case to case basis	10.000	0.500	10.500
20.22	Waiver of Standard Security condition (Valuation, Insurance etc.)	Charges per annum	25.000	1.250	26.250

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20.23	Delay in submission of valuation report/copy of insurance policy beyond the agreed date	Charges per month	10.000	0.500	10.500
21	Global Trade Services				
21.1	Letter of Credit				
21.2	Import L/C				
21.3	Opening Commission		(Min period 3 months) + Swift charges - 0.125% per Month Min OMR 20.000	(Min period 3 months) + Swift charges - 0.006% per Month Min OMR 1.000	(Min period 3 months) + Swift charges - 0.131% per Month Min OMR 21.000
21.4	Swift Charges	Full	25.000	1.250	26.250
		Brief	12.000	0.600	12.600
		Postage	2.000	0.100	2.100
21.5	Courier	Gulf Countries	20.000	1.000	21.000
		Others	25.000	1.250	26.250
22	Amendments				
22.1	Increase in amount - Commission		0.125% p.m. Min OMR 10.000	0.006% p.m. Min OMR 0.500	0.131% p.m. Min OMR 10.500
		Swift	10.000	0.500	10.500
		Postage	2.000	0.100	2.100
22.2	Extension in Validity		0.125% p.m. Min OMR 10.000	0.006% p.m. Min OMR 0.500	0.131% p.m. Min OMR 10.500
22.3	Acceptance				
	Local/Dubai Banks		Commission 2.5% p.a on tenure	Commission 0.125% p.a on tenure	Commission 2.625% p.a on tenure
	Other Countries		Commission 1.5% p.a on tenure	Commission 0.075% p.a on tenure	Commission 1.575% p.a on tenure
22.4	Cancellation of Unutilised L/C	Commission + swift charges (if any)	10.000	0.500	10.500
22.5	Exchange Commission	On negotiation covered through other Banks. (LC opened by us but covered through another Bank)	0.25% flat Min OMR 10.000	0.013% flat Min OMR 0.500	0.263% flat Min OMR 10.500
22.6	Discrepant Documents Fees (payable by the beneficiary)	Actual out of pocket expenses (Swift cost, etc.)	USD 100.000	USD 5.000	USD 105.000
22.7	Revolving L/C		0.125% per Month every renewal min OMR 20.000	0.006% per Month every renewal min OMR 1.000	0.131% per Month every renewal min OMR 21.000

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Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
23	Export L/C				
23.1	Advising L/C				
23.2	Pre Advice	Commission	10.000	0.500	10.500
23.3	Final Advice	Commission	10.000	0.500	10.500
23.4	Advising Amendments	Commission	8.000	0.400	8.400
23.5	Adding Confirmation	Commission may vary (plus or minus) depending upon Bank risk and country risk.	As per agreed rate	+5% VAT	As agreed + 5% VAT
23.6	Sight L/C	Commission	Commission 0.25% flat Min OMR 20.000	0.013% flat Min OMR 1.000	Commission 0.263% flat Min OMR 21.000
23.7	Usance L/C	Commission	Commission 0.5% flat Min OMR 20.000	Commission 0.25% flat Min OMR 1.000	Commission 0.525% flat Min OMR 21.000
23.8	Transferable L/C	Commission - minimum + actual cost - 0.25% flat instead of 0.25% Minimum OMR 50	As per agreed rate	+5% VAT	As agreed + 5% VAT
23.9	Negotiation and Acceptance (Other Banks)	Commission	Commission - 5% flat Min OMR 20.000	Commission - 0.25% flat Min OMR 1.000	Commission - 5.25% flat Min OMR 21.000
		Reimbursement commission	15.000	0.750	15.750
24	Export Bills Discounting				
24.1	Interest*		10.75%	N/A	10.75%
24.2	Commission	Usance bills	0.250%	0.013%	0.263%
24.3	Courier Charges	GCC countries	20.000	1.000	21.000
		Other Countries	25.000	1.250	26.250
24.4	Swift Charges		15.000	0.750	15.750
25	Collections				
25.1	Documentary bills				
25.2	Inward / Outward	Sight	0.125% flat Min OMR 10.000	0.006% flat Min OMR 0.500	0.131% flat Min OMR 10.500
		Usance	0.25% flat Min OMR 10.000	0.013% flat Min OMR 0.500	0.263% flat Min OMR 10.500
		Swift charges	7.000	0.350	7.350
		Postage	2.000	0.100	2.100
		Reminder	2.000	0.100	2.100
25.3	Courier	GCC Countries	20.000	1.000	21.000
		Other Countries	25.000	1.250	26.250
25.4	Extension of LTR/Adv (0) beyond the due date		5.000	0.250	5.250

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Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
26	Guarantees				
26.1	Tender bonds (Bid bonds)	Commission	Per month (Min. 3 months) 0.125% Min OMR 20.000	0.006% p.m. Min OMR 1.000	0.131% p.m. Min OMR 21.000
26.2	Performance bonds	Commission	Per month (Min. 3 months) 0.125% Min OMR 20.000	0.006% p.m. Min OMR 1.000	0.131% p.m. Min OMR 21.000
26.3	Advance Payment Guarantee	Commission	(Min. 3 months) 1.5% p.a Min OMR 20.000	(Min. 3 months) 0.075% p.a Min OMR 1.000	(Min. 3 months) 1.575% p.a Min OMR 21.000
26.4	Payment & Financial Guarantees	Commission	Commission 2.4% p.a Min OMR 20.000	Commission 0.120% p.a Min OMR 1.000	Commission 2.520% p.a Min OMR 21.000
26.5	Open Ended Guarantees	Commission - additional	0.250% p.a	0.013% p.a	0.263% p.a
26.6	Shipping Guarantees & AWB Guarantees	(For missing Bill of Lading & Airway Bills - Margin 100%)	10.000	0.500	10.500
26.7	Amendments to Guarantees				
a.	Increase in amount (As per Guarantee Type)		1.5% to 2.5% p.a	0.075% to 0.125% p.a	1.575% to 2.625% p.a
b.	Extension in validity		0.125% p.m. Min OMR 10.000	0.006% p.m. Min OMR 0.500	0.131% p.m. Min OMR 10.500
c.	Other amendments / additions		10.000	0.500	10.500
26.8	Settlement of Claims		10.000	0.500	10.500
26.9	Transmission of Guarantees to other Banks				
a.	Air Mail		2.000	0.100	2.100
b.	Swift - outside GCC	(Minimum)	20.000	1.000	21.000
c.	GCC countries	(Minimum)	15.000	0.750	15.750
d.	Courier	GCC Countries	20.000	1.000	21.000
		Other Countries	25.000	1.250	26.250
27	Others				
27.1	Credit/Other Reports	a. Providing	10.000	0.500	10.500
		b. Obtaining	10.000	0.500	10.500
27.2	Reference Letters (These charges are a case to case basis)	1- Standard letter	20.000	1.000	21.000
		2- Letter for registration issued to PDO/Tender Board/Others	50.000	2.500	52.500
		3- Letters indicating our willingness to consider project facilities	100.000	5.000	105.000

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Sr No.	Charge Type	Charge Particulars	Bank Charges in OMR	VAT Amount in OMR	Total Amount in OMR inclusive of VAT
27.3	Audit Balance Confirmation		15.000	0.750	15.750
27.4	Bulk Cash Deposit		On case to case basis	+5% VAT	As agreed +5% VAT
28	Merchant Services				
28.1	Merchant Discount Rate for Oman Issued debit card transactions.	Private sector Merchant	Max 1.5% or OMR 10,000 per transaction whichever is lower.	+5% VAT	Bank Charges+ 5% VAT
		Government Merchant	Max 1% or OMR 5,320 per transaction whichever is lower.	+5% VAT	Bank Charges+ 5% VAT
		Exchange company Merchants on Bank Muscat Debit card transaction only	Txn value	OMR Max	+5% VAT
Up to 1,000	0.350				
1,001 – 5,000	0.750				
		Above 5,000	1.000		
28.2	Merchant Discount Rate for other card transactions	Private Sector Merchant	As per agreed rate	+5% VAT	As agreed + 5% VAT
		Government Merchants	Max 1%	+5% VAT	As agreed + 5% VAT
28.3	Merchant Joining, Monthly, Minimum volume fees		Nil	Nil	Nil
28.4	Terminal activation, monthly, minimum volume fees		Nil	Nil	Nil
28.5	Merchant Discount Rate for QR/ MPCSS transactions	Private sector Merchant on transaction value	Max 0.75% or min 30 Baisa per transaction	+5% VAT	Bank Charges+ 5% VAT
		Government Merchant	Max 0.75% or min 30 Baisa / max OMR 1,000 per transaction	+5% VAT	Bank Charges+ 5% VAT
Notes:	<ul style="list-style-type: none"> - Bank Muscat reserves the right to change the charges at any given time. - In case of Oman Value Added Tax (VAT) law effective from 16 April 2021, VAT at the rate of 5% will be levied on Bank Muscat fees and Bank charges specified above, whenever applicable as per the VAT Oman Law. - The above total amount as fees and charges are inclusive of VAT as per the Oman VAT Law. - In case the services provided to the customers residing outside Oman it may be subject to VAT at 0% (in case certain legislative requirements are met). - The VAT amount and total amount are rounded off to nearest three decimal points for representation and VAT amount represents 5% of amount charged. - N/A: Not Applicable - Bank may treat any financial transaction received after the daily working day cutoff 9PM to next working day for the calculation of daily balances. <p>*According to Article 47 of Oman VAT Law, the financial services/ margin based charges are Exempt from VAT charges.</p>				



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