

Valid as of November 1st 2013

BANQUE HERITAGE

COMMISSIONS

BONDS

	Swiss & G8	Rest of World	Convertible	Short Term < 1 Yr
CHF 1 to 200K	0.80%	1.10%	1.00%	0.0625%
CHF 200K to 500K	0.50%	0.80%	0.50%	0.0625%
CHF 500K to 1Mio	0.25%	0.50%	0.40%	0.0625%
over CHF 1Mio	0.15%	0.30%	0.20%	0.0625%

Minimum Commission CHF 200.-

EQUITIES*

	Swiss	Others
CHF 1 to 200k	1.00%	1.20%
CHF 200k to 500k	0.50%	0.80%
CHF 500k to 1Mio	0.20%	0.60%
over CHF 1Mio	0.10%	0.40%

Minimum Commission CHF 200.-

STRUCTURED PRODUCTS

Commissions up to 3.50% are included in the price – they depend on the complexity and the issuer

DERIVATIVES*

	Security Options & Warrants	Futures (Per Contract)	Currency Options
CHF 1 to 100k	2.00%	USD 20.-	
CHF 100k to 250k	1.00%	EUR 15.-	
CHF 250k to 500k	0.80%	GBP 10.-	Any Amount
CHF 500k to 1Mio	0.60%	JPY 2'200.-	1.50%
over CHF 1Mio	0.40%	Others CHF 22.-	

Minimum Commission CHF 200.-

PRIVATE EQUITY

All distributions	1.50%
Capital Calls	1.50%
Capital Returns	0%
Carried Interest	5.00%
Minimum Commission CHF 200.-	

FUNDS

	Traditional & Hedge Funds	Money Market
Subscription & Purchase	0.50% - 1.50%	0.25%
Redemption & Sale	0.50%	0%
Minimum Commission of "In House" Hedge Funds	CHF 150.-	
Minimum Commission of Traditional Funds	CHF 200.-	

FEES

DISCRETIONARY ASSET MANAGEMENT

All Assets	up to 1.50%
Minimum Fee	CHF 5'000.-

ADVISORY SERVICE

All Assets	up to 1.00%
Minimum Fee	CHF 3'000.-

CUSTODY AND EXECUTION SERVICE

All Assets	up to 0.50%
Minimum Fee	CHF 2'000.-

Actual fees depend on complexity of mandate and size of account.

CASH

Transfer		Checks		Withdrawal	
Internal	Free	Issuance	CHF 100.-	CHF	Free
Swiss Payments in CHF	CHF 25.-	Collection	Free	Other	1% agio/disagio
International	CHF 100.-				

SECURITIES TRANSFERS

Transfer	External transfer CHF 150.- per line
Closing fee	CHF 250.-

FIDUCIARY PLACEMENTS

Ticket Fee CHF 250.-

E-BANKING

Access	CHF 500.-
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CALL DEPOSITS

Ticket Fee CHF 250.-

* The commissions exclude third party brokerage, taxes and exchange fees.

The fees for Discretionary Asset Management, Advisory Service and Execution Service include Safe custody fee, administrative fees, hold mail and quarterly mailing fees.

For additional services, the bank may apply higher fees (subject to prior agreement with the client). In cases of net pricing, no further brokerage charges are applied.

The pricing for services and transactions not shown above is available on request.

