



MEINL  BANK
AKTIENGESELLSCHAFT | ESTABLISHED 1923

Welcome to
Meinl Bank AG
Vienna

Vienna, 14th of March 2012

Disclaimer



Important information: When examining the subsequent proposals (“the Proposals”), potential investors must take into consideration at all times that past performance is no guarantee of future performance or returns, in particular of the securities cited in this context.

Before concluding a transaction or an asset management agreement, every investor should ensure that he completely understands the possible risks and advantages of the transaction or management mandate. Every investor is personally responsible for deciding whether the transaction is appropriate for him, in light of his investment targets, knowledge, experience, financial circumstances and any other relevant conditions. To this end, investors are recommended, where appropriate, to read in detail the prospectuses upon which the potentially named securities are based, and to take the risks cited therein into consideration when making the investment. In particular, it is strongly recommended that investors read in detail the information made available on the individual securities named in the Proposals, and that they take the risk factors and other points cited therein into consideration. Potential investors are strongly recommended to consider seeking the support and advice of a professional investment advisor deemed to be appropriate by them when reaching this decision.

Note in respect investment funds: The prices of the securities or investment objects of a fund can rise or fall relative to the acquisition price. If an investor sells shares in an investment fund when the prices of the securities or investment objects in the fund have fallen relative to when the shares were acquired, then the investor will not get back the entire amount invested.

These Proposals do not represent an offer, an invitation to an offer, individual advice, or a recommendation to conclude a transaction (either at the conditions stated or in any other way).

These Proposals were produced on the basis of assumptions and parameters which reflect the conclusions of Meinl Bank, arrived at with due diligence. The assumptions and parameters used are not the only assumptions and parameters, subject to the observance of due diligence, to be taken into consideration in the production of a Proposal, or which could be applicable in connection with the production of these Proposals or the evaluation of the Proposals in question. A large number of different or other assumptions and parameters, as well as other market factors and additional considerations, whatever the nature of these may be, can also lead to different assessments or evaluations of the Proposals, in the event that the due diligence is applied. Even though the information given below originates in documents, sources and systems deemed by us to be reliable, or is produced on the basis thereof, Meinl Bank accepts no liability for the correctness, currency or completeness of that information.

In particular, Meinl Bank accepts no liability, no matter what its nature, for possible performance or returns referred to in the Proposals actually being achieved. Securities transactions may involve high risks, which could lead to the total loss of the capital invested.

Who We Are

- Innovation is our Tradition
- Exclusive Positioning



Core Services

- Institutional Asset Management
- Private Asset Management
- Development of Investment Funds
- Corporate & Investment Banking

Core Competencies

- Performance Driven
- State-of-the-art Technological Support
- Alternative Investments
- “One-stop” Client Service
- Tailor-Made “Asset Allocation”



Who we are

Innovation is our Tradition

Status

Leading Austrian **private investment bank**, originally established in Vienna in 1923 as a savings and loan institution.

Positioning

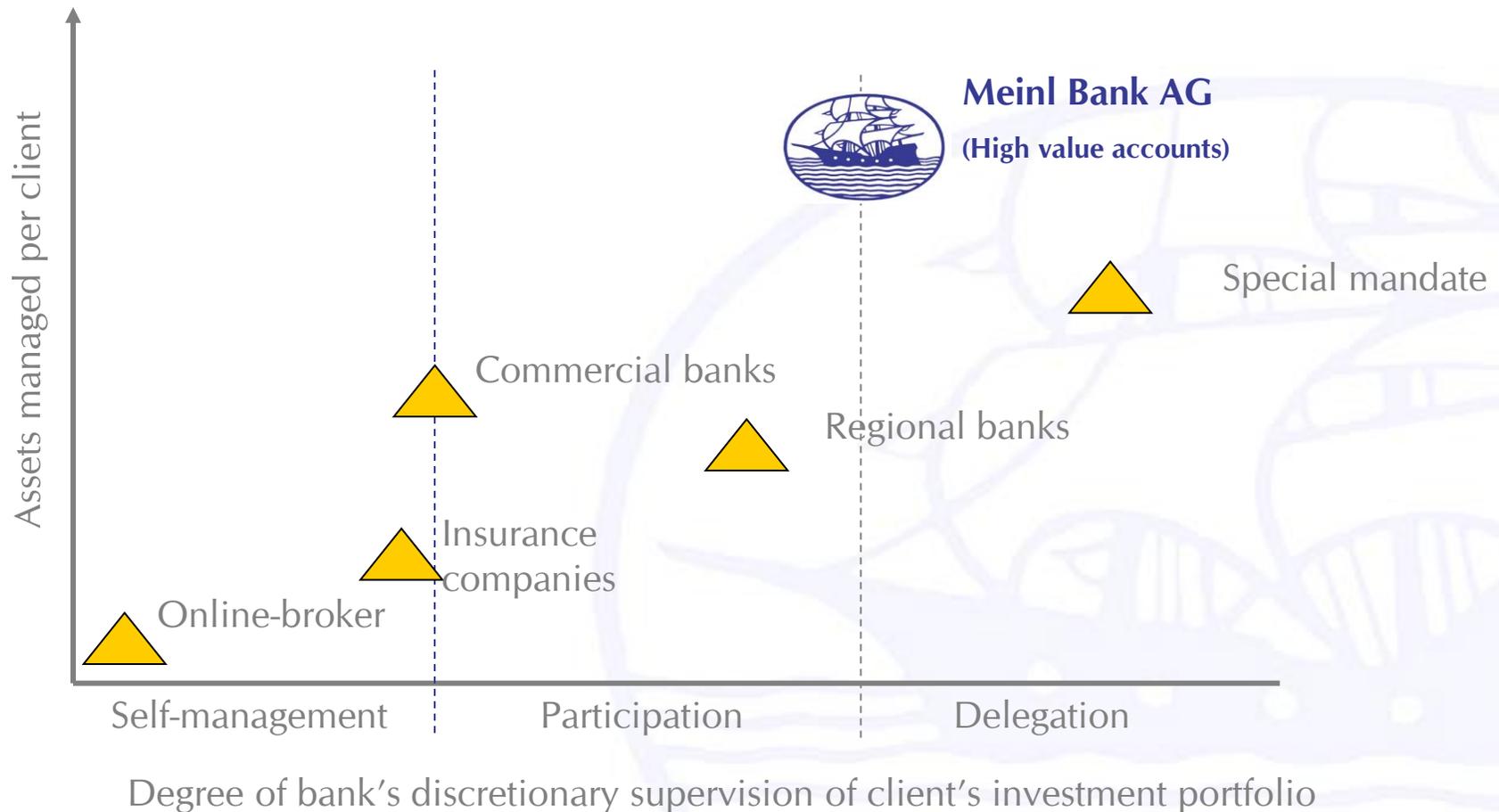
Strategic focus on **investment banking and asset management** with emphasis on the continuous development of innovative products to meet clients' ever changing needs.

Premium service

Highly qualified professional **financial specialists** supported by the most up-to-date **technological infrastructure** enable the bank to deliver premium quality services to its sophisticated and demanding client base.



Exclusive Positioning





Core Services

Meinl Bank's highly regarded team of professional financial specialists offers its institutional clients classical asset management and advisory services using asset allocation models. In addition the bank is a major provider of a wide range of services:



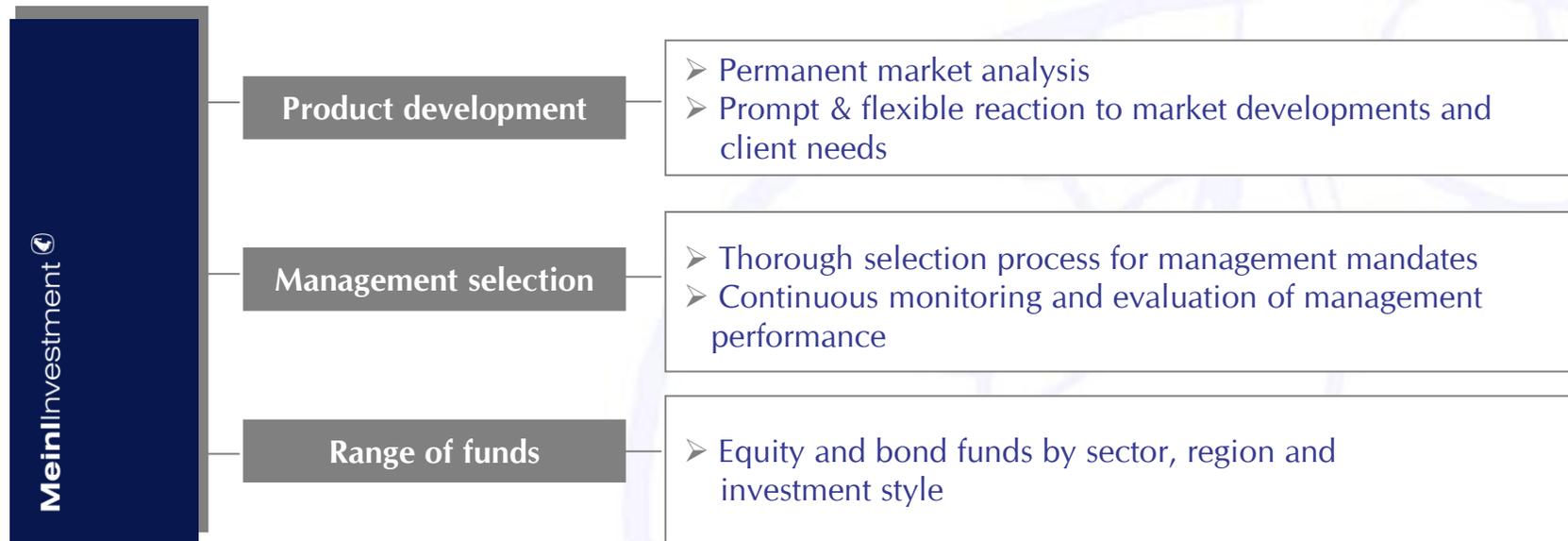
- Structuring of securities, investment funds und derivative products
- Access to selected alternative investments
- Trading in all securities

Meinl Bank is committed to the principle that private wealth is the essential foundation of a strong economy. In support of this principle the bank provides its high net worth private clients with the highest and most personal level of service.

- Individual strategic wealth management using state-of-the-art technical research and analysis methods
- Structuring of tailor-made individual investment solutions
- Private clients benefit from our leading edge solutions developed to meet the sophisticated demand of the bank's institutional clients
- Continuous monitoring/management of portfolio positions
- Absolute discretion and confidentiality

Julius Meinl Investment Ges.m.b.H.

- Meinl Bank's wholly owned subsidiary, Julius Meinl Investment GmbH, employs outstanding international investment managers to manage its investment funds.



Corporate Finance

Assists corporate clients in identifying and executing mergers and acquisitions, and supports these clients in raising funds through international capital market transactions, both in the debt and equity markets, including IPOs.

Equity Banking

The Bank's corporate finance activities in Central and Eastern Europe regularly uncover investment opportunities for the Bank itself, and for its associates and clients.

Debt Capital Markets

Meinl Bank acts for clients exporting into emerging markets and is able to assist in the structuring and financing of export transactions. The bank has special expertise in debt settlement transactions.

A 3D pie chart is shown on the left side of the slide, featuring a large grey slice, a red slice, and a blue slice. A dark blue rectangular box with a thin white border is positioned over the top right portion of the pie chart, containing the text 'Core Competencies' in white. The background of the slide is a solid purple color.

Core Competencies

- Alternative investments are successfully employed to stabilise returns.

Hedge Funds:



Development and structuring of hedge funds of funds, single style/single manager products in conjunction with some of the world's best hedge fund managers.

Real Estate:



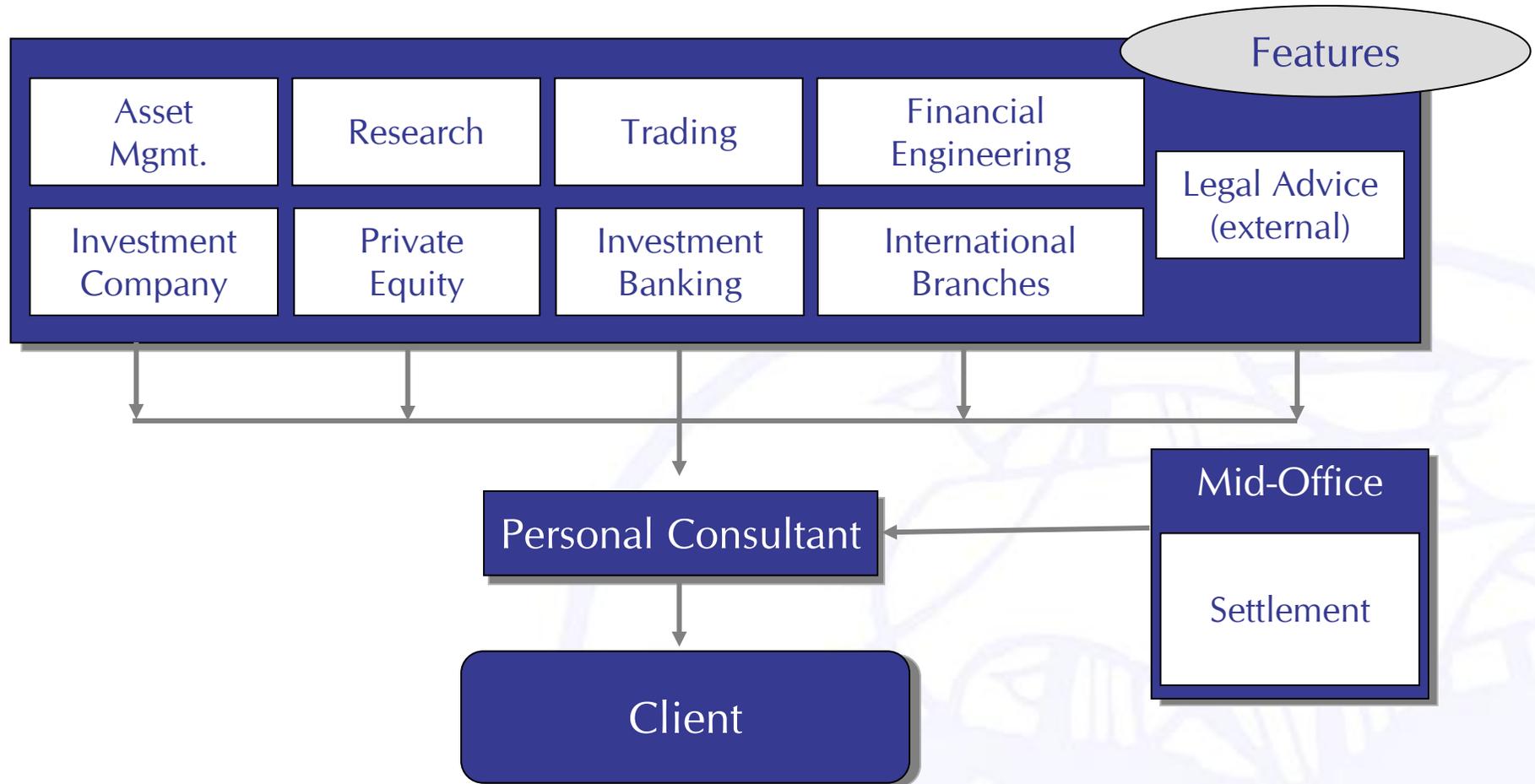
First Retail Real Estate Holding company in Eastern and Central Europe

Private Equity:



Meinl Bank has become the main player in the Austrian and CEE private equity market

“One-stop” Client Service



 Your personal consultant is your access to all the resources of the bank.
This way you profit from the pool of know-how in all divisions.

Tailor-Made „Asset Allocation“



- Meinl Bank asset allocation involves close cooperation with clients to define individual investment goals. The creation of tailor-made portfolios is determined by factors such as client expectations, investment goals and degree of risk aversion.
- Key objective of the asset allocation process is to minimise volatility of returns through maintaining a high level of portfolio diversification by investing in different, independent (zero or low correlation) asset categories.
- Asset allocation portfolios primarily include investment funds as well as some specific direct investments with a better-than-benchmark track record in their asset class.
- Out-performance is targeted by the timely under- or over-weighting of different industrial sectors and geographic regions in accordance with changing market conditions and economic expectations.



Meinl Bank AG

Bauernmarkt 2, A-1010 Wien

www.meinlbank.com

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