

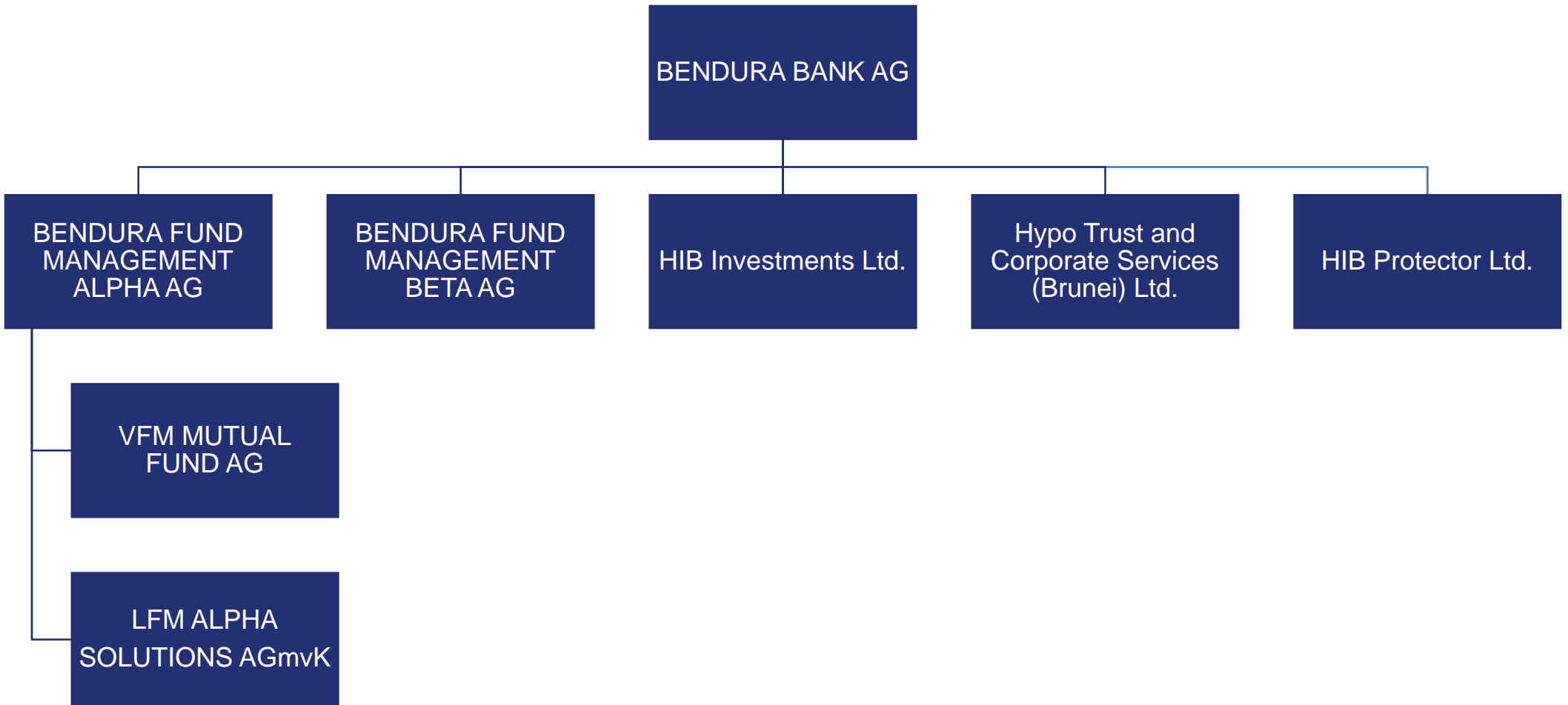


**BENDURA BANK**  
BENDURA BANK AG · LIECHTENSTEIN  
**富地银行**

# General Presentation

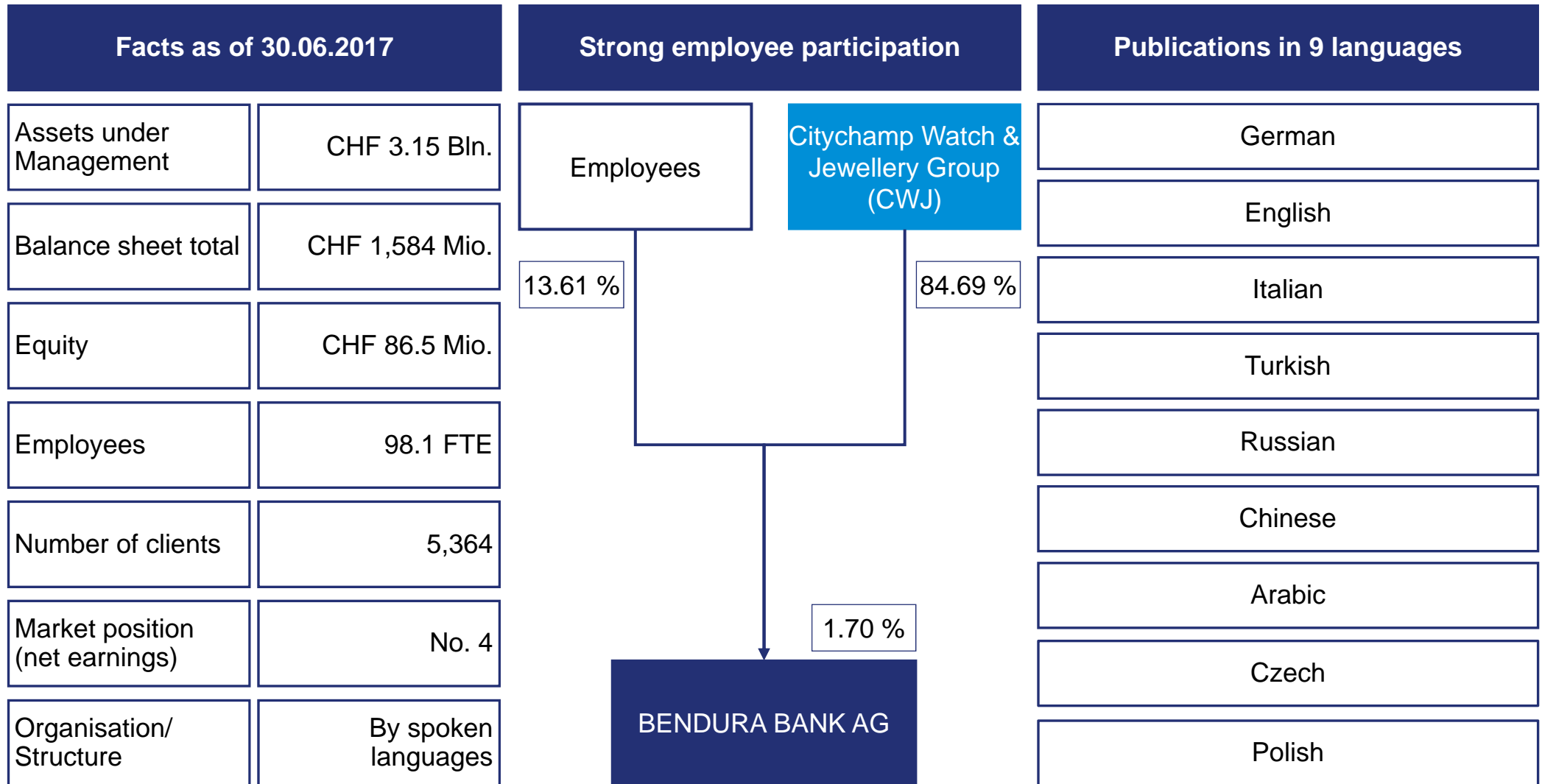
# BENDURA GROUP

## Group organisation structure



# BENDURA BANK AG, Liechtenstein

## Employee participation



# BENDURA BANK AG, Liechtenstein

## Key Figures at a Glance

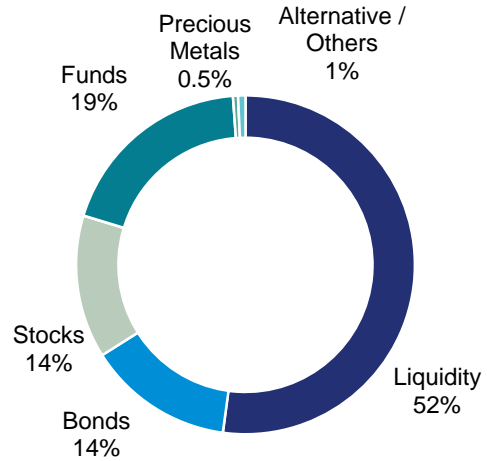
|  | 2013    | 2014    | 2015    | 2016    | HY2017  |
|--|---------|---------|---------|---------|---------|
| Total operating income                             | 34.5    | 42.4    | 43.9    | 46.3    | 19.4    |
| Net interest income                                | 5.1     | 6.3     | 5.3     | 10.2    | 4.5     |
| Current income from securities                     | 0.8     | 1.0     | 0.0     | 0.5     | 0.0     |
| Net commission and fee income                      | 22.8    | 28.6    | 30.2    | 26.5    | 11.5    |
| Income from financial transactions                 | 5.4     | 6.4     | 8.3     | 8.0     | 3.2     |
| Other ordinary income                              | 0.5     | 0.1     | 0.1     | 1.1     | 0.2     |
| Administrative expense                             | -16.8   | -20.2   | -23.2   | -26.7   | -12.5   |
| Personnel expense                                  | -10.8   | -13.0   | -14.0   | -17.5   | -8.7    |
| General expense                                    | -6.0    | -7.3    | -9.2    | -9.2    | -3.8    |
| Gross income                                       | 17.7    | 22.2    | 20.7    | 19.6    | 6.9     |
| Depreciation, valuation adjustments and provisions | -1.6    | -2.7    | -12.4   | 8.6     | -0.7    |
| Income taxes                                       | -1.6    | -2.3    | -2.3    | -2.2    | -0.8    |
| Net profit   | 14.5    | 17.1    | 6.0     | 26.0    | 5.4     |
| Total assets                                       | 1'377.9 | 1'997.3 | 1'671.0 | 1'475.5 | 1'584.1 |
| Total liabilities                                  | 1'314.7 | 1'941.3 | 1'611.4 | 1'389.9 | 1'497.6 |
| Total shareholders' equity                         | 63.2    | 53.6    | 59.6    | 85.6    | 86.5    |
| Return on shareholders' equity                     | 27.5%   | 29.9%   | 14.7%   | 38.9%   | 14.4%   |
| BIS Tier-1 ratio                                   | 12.2%   | 9.6%    | 16.0%   | 19.1%   | 22.5%   |
| Total capital ratio                                | 14.5%   | 10.9%   | 18.3%   | 20.1%   | 23.1%   |
| Total client assets                                | 3'174.3 | 3'945.1 | 3'513.5 | 2'761.3 | 3'147.7 |
| Net new money                                      | 838.7   | 670.1   | -360.4  | -674.6  | 456.3   |
| Employees, as full-time equivalents (FTE)          | 75.0    | 83.5    | 89.2    | 90.7    | 98.1    |
| Operating income per FTE, in CHF 1,000             | 494.2   | 535.5   | 508.5   | 514.9   | 411.0   |
| Average personnel expense per FTE, in CHF 1,000    | 155.1   | 163.4   | 162.3   | 194.0   | 183.8   |
| Commission margin, in basis points                 | 83.4    | 80.3    | 81.0    | 84.4    | 77.7    |
| Cost/Income ratio                                  | 48.8%   | 47.7%   | 52.8%   | 57.6%   | 64.3%   |



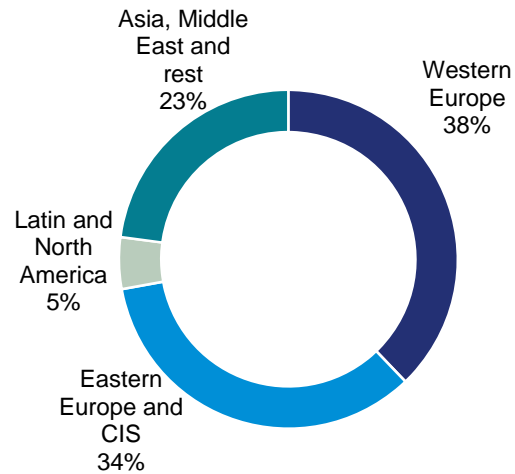
# BENDURA BANK AG, Liechtenstein

## Key financials

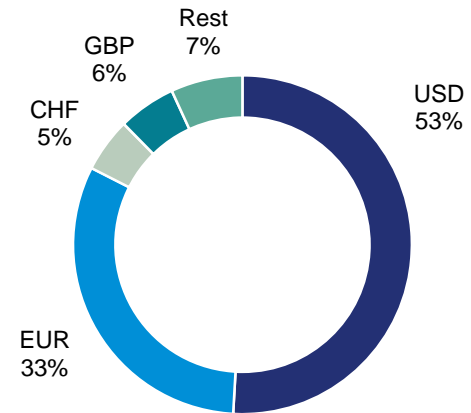
Client assets by asset class



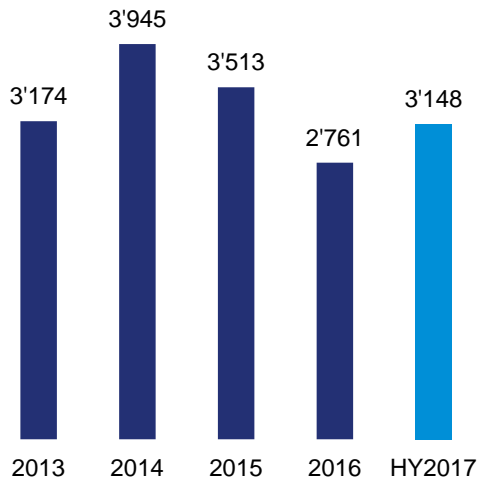
Client assets by region



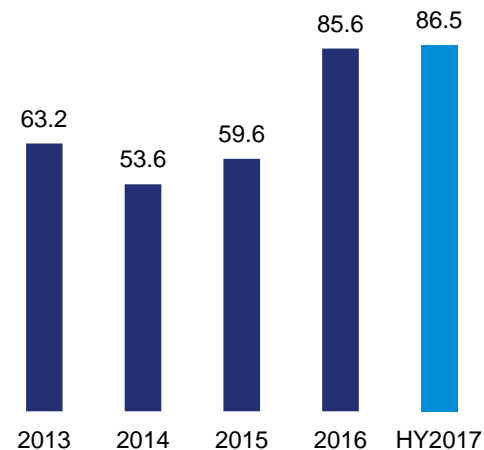
Client assets by currency



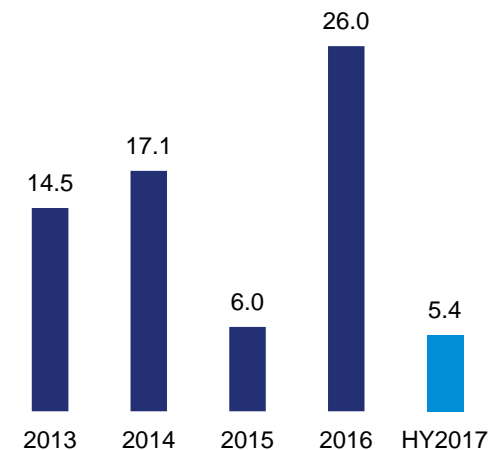
Total client assets, in CHF million



Shareholders' equity, in CHF million



Net profit, in CHF million



# BENDURA BANK AG, Liechtenstein

## Capital-adequacy computation, leverage ratio and liquidity

| In CHF thousands                    | 31.12.2015    | 31.12.2016    | 30.06.2017 (unaudited) |
|-------------------------------------|---------------|---------------|------------------------|
| Own Funds                           | 42'310        | 61'611        | 82'162                 |
| Tier 1 capital                      | 36'991        | 58'491        | 80'069                 |
| Tier 2 capital                      | 5'319         | 3'121         | 2'093                  |
| Total required equity <sup>1)</sup> | 24'294        | 32'149        | 37'411                 |
|                                     |               |               |                        |
| Total risk-weighted assets          | 231'373       | 306'176       | 356'291                |
|                                     |               |               |                        |
| CET1 capital ratio                  | 15.99%        | 19.10%        | 22.47%                 |
| Tier 1 capital ratio                | 15.99%        | 19.10%        | 22.47%                 |
| <b>Total capital ratio</b>          | <b>18.29%</b> | <b>20.12%</b> | <b>23.06%</b>          |
| <b>Leverage ratio</b>               | <b>2.23%</b>  | <b>3.96%</b>  | <b>5.03%</b>           |

Bolstered by a pleasing result for 2016, the bank enjoys an extremely healthy capital base well above the adequacy limit required under banking law. This strong foundation will create not only assurance for our clients but also scope for some highly promising business for the bank in the future.

The bank continues to enjoy very high liquidity. Throughout the year under review, the bank significantly exceeded the minimum requirement for its liquidity coverage ratio (LCR), a regulatory measurement introduced in 2015. The regulatory threshold for 2017 is 80%. The bank had an LCR of 213% on the reporting date, 30 June 2017.

<sup>1)</sup> The bank has to fulfill 2.5% buffer requirements (capital conservation buffer).  
The buffer requirement must be fulfilled with CET1 capital



# BENDURA BANK AG, Liechtenstein

## Financial services

| Services  |
|---|
| Family Office   |
| Number accounts   |
| Settlement of commercial transactions                               |
| Trading securities  |
| Trading foreign currencies  |
| Trading precious metals   |
| Call-money  |
| Time deposits   |
| Fiduciary deposits  |
| Credit cards  |
| Internet Banking  |
| Custody Service   |
| Lombard loans   |
| Asset Management  |
| Investment advice   |
| IPO   |
| Investment Fonds  |
| Escrow-Accounts   |
| Setup for Private Label Funds with securities identification number |
| Custodian for Private Label Funds                                   |

| Language skills |
|-----------------|
| German          |
| Azeri           |
| English         |
| French          |
| Georgian        |
| Italian         |
| Croatian        |
| Lithuanian      |
| Mandarin        |
| Polish          |
| Portuguese      |
| Russian         |
| Serbian         |
| Slovak          |
| Slovenian       |
| Spanish         |
| Czech           |
| Turkish         |
| Ukrainian       |
| Hungarian       |
| Hebrew          |
| Greek           |



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