

Business Banking Price List

As of **12 December 2016**



Introduction

This Business Banking Price List sets out the prices we charge business customers for our account and other business services in the UK, Channel Islands and the Isle of Man and internationally. These apply unless prices have been individually agreed with you. We will add VAT at the applicable rate to the charges in this leaflet where it is payable.

The prices we charge for using HSBCnet and HSBC Connect and for our trade services are listed separately.

If you would like a current copy of this Business Banking Price List, our interest rate sheets or details of our prices for any other services, contact us by visiting your branch or by calling 03457 60 60 60* (textphone 03457 12 55 63) or visiting www.business.hsbc.uk.

* To help us continuously improve our service and in the interests of security, we may monitor and/or record your telephone calls with us.

Our Services

The prices in this Business Banking Price List have been divided into the following five sections according to the service to which they relate:

Payment Services

Standard account services – standard services relating to the day-to-day running of your account which involve the provision of payment services.

International standard account services – standard services relating to the day-to-day running of your international business account (formerly known as foreign currency account) which involve the provision of payment services.

Additional payment services – common payment services which are not already included within the standard account services.

International additional payment services – common international payment services relating to your sterling or foreign currency account which are not already included within the international standard account services.

Other Account Services

Account services relating to the running of your account which are not payment services.

Other Business Services

Our other most frequently used business services, including international business services.

Cards

Company Card, Debit Card and Commercial Card.

Borrowing From Us

Loans – charges relating to our Commercial Mortgages, Enterprise Finance Guarantees, Flexible Business Loans and Small Business Loans

Overdrafts – our standard charges for overdrafts

Debit interest – our standard debit interest rates

Guarantees – our standard charges for the provision of bank guarantees.

If you have any queries about the prices you are paying, contact us.

Interest rates and interest rate changes

All our business current accounts are non-interest bearing when in credit although if you have a corporate banking current account with us, we may individually agree a rate with you.

The current debit and credit interest rates for our most common accounts are available on our website www.business.hsbc.uk and in our branches. The current interest rates on all accounts are available by calling 03457 60 60 60*.

Details of how we may change our interest rates and how we give you notice of those changes are set out in our Business Banking Terms and Conditions.

Changes to the charges for our services

Please see our Business Banking Terms and Conditions for details of how we may change our charges for providing our services.

Customers with disabilities

This Business Banking Price List is also available in large print and on audio. Please ask any of our branches for a copy. We can also provide Braille and large print statements, templates for cheque books and sign language interpretation.

A textphone is available for customers with hearing and/or speech impairments. If you use your own textphone and would like further details of services offered to customers with disabilities, call 03457 12 55 63*.

* To help us continuously improve our service and in the interests of security, we may monitor and/or record your telephone calls with us.

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A. Payment Services

Standard account services

The following sections set out our charges for the provision of our standard account services for:

Business Banking customers – business and not for profit customers with turnovers up to £2m without the need for specialist services.

Commercial Banking customers – business and not for profit customers who generally have an annual turnover of £2m and over and have a Relationship Manager.

Corporate Banking customers – business customers with turnovers in excess of £30m who have complex banking requirements.

Business Banking customers – standard account charges

We offer our Business Banking customers a range of standard account charges for our standard account services, as outlined in the table on page 4. We'll notify you in advance of the amount of account charges. They are payable monthly in arrears on all Business Banking current accounts.

Business Banking start up and switcher customers – free business banking

The table below outlines our standard free business banking package for start-up and switcher customers. If we decide to offer a longer period of free banking than set out in the table, we will tell you before you open your account.

Your free business banking period

During your free business banking period we won't charge you for the provision of our standard account services. We'll notify you each month of what you would have been charged on your chosen tariff and remind you when your free banking period ends.

Fixed price period

After your free business banking period, we'll give you a fixed price of £5.50 a month for 12 months. You'll be able to deposit up to £3,000 cash per month during this time. If you exceed this limit, the fee for further cash transactions is 50p per £100 cash deposited. During your fixed price period, all other standard account services will be free. After your fixed price period, you'll be moved on to the Small Business Tariff or Electronic Banking Tariff.

Business Current Account – Small Business Tariff

Our Small Business Tariff is designed for customers who need flexibility in how they bank. Customers with turnovers up to £2m (between £100,000 and £2m for clubs, societies and charities) are eligible for this tariff.

We provide bulk cash and cheque processing services to Small Business Tariff customers. A separate agreement for this service is required and prices are set according to individual requirements.

Business Current Account – Electronic Banking Tariff

Our Electronic Banking Tariff is designed for customers who mostly use the internet and telephone when banking. Customers with turnovers up to £2m (between £100,000 and £2m for clubs, societies and charities) are eligible for this tariff.

Community Account

A current account offering free banking to customers which are clubs, societies and charities with annual turnovers below £100,000 operating not for profit. Churches, executors, administrators or trustees (irrespective of turnover) are also eligible.

Schools and Colleges Account

A current account offering free banking to customers which are Schools and Sixth Form Colleges and operating not for profit.

Customer	Free business banking period	After your free business banking period	Business Current Account Tariff to begin at the end of your fixed price period
Start up with projected turnover below £2m	18 months	Fixed price period for 12 months	Small Business Tariff or Electronic Banking Tariff
Switcher with turnover below £2m	12 months	Fixed price period for 12 months	Small Business Tariff or Electronic Banking Tariff

Eligibility criteria for business current accounts and tariffs

The eligibility criteria for some of our business current accounts and tariffs are set out in the table below.

By "annual credit turnover" we mean the amount of money credited to the account(s) held by your business in a 12 month review period. This sum does not include inter-account transfers or any refund payments.

Business Current Account	Legal Status	Annual Credit Turnover
Electronic Banking Tariff	Not applicable	Up to £2m per annum (£100,000 - £2m in the case of charities, clubs and societies)
Small Business Tariff	Not applicable	Up to £2m per annum (£100,000 - £2m in the case of charities, clubs and societies)
Community Account	Not for profit charities, clubs and societies	Up to £100,000 per annum
	Not for profit churches and other religious groups	No restriction
	Executors and Administrators	No restriction
Schools and Colleges Account	Schools and Sixth Form Colleges only	No restriction

Business Banking standard account services – summary of charges

If you are a Business Banking customer currently on the Small Business Tariff or the Electronic Banking

Tariff, the prices below will apply to our standard account services unless we have agreed individual prices for them with you.

Service	Description	Free banking* ¹	Fixed price period* ²	Small Business Tariff	Electronic Banking Tariff
Account maintenance fee	A monthly charge for the provision of a business current account	FREE	£5.50 per month	£5.50 per month	£5.50 per month
Automated credits	An electronic credit paid into your account	FREE	FREE	19p per credit	FREE
Bill Payment Internet	A Bill Payment made via Business Internet Banking and credited to a recipient	FREE	FREE	23p per payment	FREE
Bill Payment Telephone	A Bill Payment made via our automated Telephone Banking Service and credited to a recipient	FREE	FREE	23p per payment	FREE
Bill Payment Non-automated Telephone	A Bill Payment made via our non-automated Telephone Banking Service and credited to a recipient	FREE	FREE	£3 per payment	£3 per payment
Bill Payment Branch or Postal	A Bill Payment made in a branch or by a postal instruction	FREE	FREE	£5 per payment	£5 per payment

Business Banking standard account services – summary of charges continued

Service	Description	Free banking* ¹	Fixed price period* ²	Small Business Tariff	Electronic Banking Tariff
Branch credits	A charge for cash and/or cheque credits to your account made in branch (ie, one charge per credit including branch counter and self-service machines)	FREE	FREE	80p per credit	90p per credit
Branch cash in	A charge in addition to the branch credit charge for the value of cash paid in at branch (including branch counter and self-service machines)	FREE	Up to £3,000 FREE thereafter 0.50% of the value deposited	0.60% of the value deposited	1% of the value deposited* ³
Branch cheques collected	A charge in addition to the branch credit charge for the number of cheques paid in at branch (including branch counter and self-service machines)	FREE	FREE	30p per cheque	40p per cheque
Branch counter withdrawal	A charge for withdrawing cash over the branch counter (ie, one charge per withdrawal)	FREE	FREE	68p per withdrawal	90p per withdrawal
Branch cash out	A charge in addition to the branch counter withdrawal charge for the value of cash withdrawn over the branch counter	FREE	FREE	0.75% of the value withdrawn	1% of the value withdrawn* ³
Business Internet Banking BACS Payment	A charge for each BACS Payment made through Business Internet Banking credited to a beneficiary	FREE	FREE	23p per payment	FREE
Cash machine withdrawal	A charge for each debit from your account when you withdraw cash from a self-service machine (ie, one charge per withdrawal)	FREE* ⁴	FREE	25p per withdrawal* ⁴	FREE* ⁴
Cash machine cash out	A charge in addition to the cash machine withdrawal charge for the value of cash withdrawn from a self-service machine	FREE* ⁵	FREE	0.45% of the value withdrawn* ⁵	0.60% of the value withdrawn* ⁵
Cheques paid	A charge for each cheque issued from your account	FREE	FREE	68p per cheque	80p per cheque
Debit Card	A charge for each Debit Card payment from your account	FREE	FREE	25p per debit	FREE
Direct Debit paid/unpaid	A Direct Debit payment made from or returned to your account	FREE	FREE	35p per debit/credit	FREE
Internal transfer	A sterling transfer from one of your HSBC accounts to another of your HSBC accounts in the same name	FREE	FREE	FREE	FREE

Business Banking standard account services – summary of charges continued

Service	Description	Free banking* ¹	Fixed price period* ²	Small Business Tariff	Electronic Banking Tariff
Other credits	All credits paid into your account other than standard electronic payments. Examples of these types of credits are CHAPS payments and Worldpay payments	FREE	FREE	19p per credit	FREE
Other debits	Other types of debit applied to your account. You will not be charged an Other debit fee for CHAPS payments, Priority Payments and Worldpay payments	FREE	FREE	35p per debit	FREE
Standing Order	A Standing Order payment made from your account	FREE	FREE	58p per debit	FREE
Post Office® counter credits	A charge for cash credits to your account made in a Post Office® (ie, one charge per credit)	FREE	FREE	25p per credit	25p per credit
Post Office® counter cash in	A charge in addition to the Post Office® counter credit charge for the value of cash paid in at a Post Office® counter	FREE	Up to £3,000 FREE thereafter 0.50% of the value deposited	0.60% of the value deposited	1% of the value deposited* ³
Post Office® counter withdrawal	A charge for withdrawing cash over a Post Office® counter (ie, one charge per withdrawal)	FREE	FREE	25p per withdrawal	25p per withdrawal
Post Office® cash out	A charge in addition to the Post Office® counter withdrawal charge for the value of cash withdrawn over the Post Office® counter	FREE	FREE	0.75% of the value withdrawn	1% of the value withdrawn* ³
Post Office® counter cheque credit	A charge for cheque credits to your account made in Post Office® (ie one charge per credit)	FREE	FREE	80p per credit	90p per credit
Post Office® counter cheques collected	A charge in addition to the Post Office® counter cheque credit for the number of cheques paid in at a Post Office® counter	FREE	FREE	30p per cheque	40p per cheque

*¹ Applicable to Business Banking start up and switcher customers during your free business banking period (if any) and to Community Accounts and to Schools and Colleges Accounts.

*² Applicable to new Business Banking start up and switcher customers. Not applicable to existing Small Business Tariff or Electronic Banking Tariff customers.

*³ Paying in and withdrawing cash at branches or Post Office® will be charged at 1% because it is not part of our standard Electronic Banking Tariff service.

*⁴ This is for UK transactions only. These fees apply even if a notice on the self-service machine states that cash withdrawals are free. Some self-service machine operators may charge a fee for use of the machine.

*⁵ Some self-service machine operators may charge a fee in addition to the fees we charge for use of the machine. Our fees apply even if a notice on the self-service machine states that cash withdrawals are free.

Commercial Banking customers – standard account charges

Commercial Banking start up and switcher customers – free business banking

Any free business banking period for Commercial Banking start up and switcher customers is agreed with their Relationship Manager. During the free business banking period, we will not charge you for the provision of our standard account services.

Current Account with individual prices agreed with you for our standard account services

Our prices for our standard account services are tailored to your specific business activities. Your Relationship Manager will agree with you individual prices for each type of payment that you can make and receive and for the maintenance of the account.

You can choose to pay charges monthly or quarterly. For a monthly arrangement, they will be calculated on the same date of each month. For a quarterly arrangement they will be calculated on the same date each quarter depending on the date you opened your account.

Corporate Banking customers – standard account charges

Current Account with individual prices agreed with you for our standard account services

Our prices for our standard account services are tailored to your specific business activities. Your Relationship Manager will agree with you individual prices for these items.

You choose to pay charges monthly or quarterly. For a monthly arrangement, they will be calculated on the same date of each month. For a quarterly arrangement they will be calculated on the same date each quarter depending on the date you opened your account.

Corporate Banking current accounts may attract interest if we have individually agreed a rate with you.

Community Account

We offer our Community Account to Commercial Banking and Corporate Banking customers which are churches, executors, administrators or trustees.

Schools and Colleges Account

We offer our Schools and Colleges Account to Commercial Banking and Corporate Banking customers which are Schools or Colleges.

The Community Account and the Schools and Colleges Account each offer free banking which means that we will not charge you for the provision of our standard account services.

International standard account services

Our international standard account services are our services for the day-to-day running of your foreign currency account including account maintenance and processing certain payments into your account, internal transfers, cash withdrawals and payments from your account by cheque.

International standard account charges

Our international standard account charges are the prices we charge for our international standard account services.

Where we refer in this leaflet to a “currency equivalent” of a fee, we will convert the amount of the fee into the currency of your account at our daily exchange rate.

International business accounts (also known as foreign currency accounts)

The tariffs for our international business accounts are set out below. For euro current accounts, please refer to ‘One-Europe Current Account Tariff’ below.

One-Europe Current Account tariff

Monthly tariff fee	£5 fixed monthly fee (or EUR equivalent)
Item charge	£1 (or EUR equivalent) for each cheque issued

US Dollar Current Account tariff

Monthly tariff fee	£5 fixed monthly fee (or USD equivalent)
Item charge	£1 (or USD equivalent) for each cheque issued

World Currency Current Account Tariff

Monthly tariff fee	£5 fixed monthly fee (or currency equivalent)
Item charge	£4 (or currency equivalent) for each cheque issued

One-Europe Savings Account tariff

Monthly tariff fee	£5 fixed monthly fee (or EUR equivalent)
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US Dollar Savings Account tariff

Monthly tariff fee	£5 fixed monthly fee (or USD equivalent)
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World Currency Savings Account tariff

Monthly tariff fee	£5 fixed monthly fee
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Foreign notes

Currency banknotes paid into or withdrawn from a currency account are subject to a commission charge of 1%.

Additional payment services

Our standard charges for providing additional payment services which are not already included within our standard account services are set out below.

Automatic transfers between UK sterling accounts

An automated service which maintains a predetermined balance on any one of your accounts specified by you by transferring funds to and from one of your other accounts.

Daily search	£20 per month
Weekly search	£8 per month
Monthly search	FREE

Business Pay In

A service that reduces the time it takes businesses to pay cash and cheques into their accounts.

Payments are placed in self-sealing packets that can be deposited in to a Business Pay In machine or handed over at branch counters to be verified later. Depending on the tariff which applies to you, charges will be payable for some or all of the cash and/or cheque payments into your account unless we have agreed with you that no charges will apply.

Change supplied at our counters

To our customers, 1.5% of amount changed. FREE if under £100, or if a club, society or charity customer.

CHAPS payments

Sterling transfers within the UK via Business Internet Banking	£17 per transfer
	£12 from a Clients Deposit Account
Sterling transfers within the UK where transfer instructions received other than by post	£20 per transfer between two of our branches
	£30 per transfer from us to another bank
Transfers where instructions received by post	£40 per transfer

Night safes

This allows you to deposit cheques and cash outside normal banking hours.

Wallet rental	£750 per quarter or part thereof
Wallet usage	£2 per deposit

Returns outward

Returning debit items such as sterling cheques, Debit Card payments, Bill Payments or recalling Direct Debit and Standing Order payments.

Item value:	
£15 or under	FREE
Over £15	£15

Business Text Message Banking

You can choose any combination of up to five alert and/or mini statement text messages to be sent to your mobile phone (an example of an alert message would be a 'Balance below' alert to tell you that the credit or debit balance on your account is below or equal to an amount specified by you).

One weekly or monthly mini-statement on one account	FREE
'Balance below' alert message on one account	FREE
Additional mini statement(s) or other alert message(s)*	A flat £2.50 service fee (per month or part of month) on up to five accounts

*If you have registered to receive other alert message(s), (in addition to the one free 'Balance below' alert message) our Service fee will be payable whether or not the alert(s) you have registered for have been triggered during the month to which the fee relates.

Our service fee remains payable even if you have for any reason suspended the Service. If you want to find out more about the Service please refer to our Customer User Guide available on www.hsbc.co.uk/textmessagebanking.

Interbank charges

Where you pay into your account over another bank's counter, the other bank will charge us for this service. Unless otherwise agreed, these charges will be deducted from your account on a quarterly basis. For further information, please contact your branch.

International additional payment services

Our charges for the provision of international additional payment services relating to your sterling or foreign currency accounts which are not already included within our international standard account services are set out below.

Inward Payments

Payments from overseas banks

Sterling payments payable to a sterling account held with us.

Each payment up to £100	Free
Each payment over £100	£6

Foreign currency payment payable to an account in the same currency as the payment (includes euro currency payments to a sterling/euro currency account held with us)

Each payment up to the currency equivalent of £100	Free
Each payment over the currency equivalent of £100	£6

Sterling and foreign currency payments payable to an account held with us in a different currency from the payment

Each payment up to £100 or the currency equivalent of £100	Free
Each payment over £100 or the currency equivalent of £100	£8

Payments in favour of any recipient who is paid by us sending the recipient a cheque direct, or by payment by us to another bank for the account of the recipient

Each payment	£11
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Payments from the European Union, denominated in euro, received by SEPA

Each payment	£1
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Outward payments

Priority Payments

1.	Made via Business Internet Banking	£17 for each transfer
2.	Made in branch or via Business Telephone Banking: <ul style="list-style-type: none"> To accounts held with another member of the HSBC Group To non-HSBC member banks In foreign currency within the UK 	£20 for each transfer £30 for each transfer £30 for each transfer
3.	Made by means of postal instruction	£40 for each

Worldpay payments

Each payment	£9
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SEPA Credit Transfer

Each payment	£4
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BIB International Payment limit

A monthly charge for the provision of an International Payment limit within Business Internet Banking which allows you to make international payments from your sterling and currency accounts	£6 per month
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Unpaid items

Items you have paid into your Foreign Currency Account or International Bank Account, including euro accounts, which are returned to us unpaid	£4 for each item returned
SEPA Credit Transfer	£5

Outward payments

International bankers draft	£20 each draft
Stopped/cancelled	£10 per draft plus any charges applied by the foreign bank

Sweeps – Automatic transfers

Between currency accounts in the UK.

Daily search £60 per quarter (currency equivalent).

Euro Payments and BIC/IBAN

It is mandatory to quote both the BIC and IBAN of the beneficiary on all cross border euro payments within the European Union (EU) or European Economic Area (EEA).

If you do not provide this information, additional fees may be charged back to us, which we will subsequently debit from your account. Any euro payment without a BIC and IBAN can be returned/rejected (less a fee).

International services

For sterling charges payable on a foreign currency account or international business account, we will deduct the currency equivalent of the sterling charge.

If your account is credited or debited as a result of any international service, our standard account charges (or the prices individually agreed with you for the provision of our standard account services) and/or additional payment charges will also be payable (as applicable) in addition to any charges made for the international service.

Communication charges (eg, SWIFT, fax, mail and courier) are payable in addition to the charges for our international services set out in this leaflet. Details are available upon request. Any ancillary expenses, charges and interest incurred by us when undertaking international services on your behalf will be notified to you before being deducted from your account. We will not be able to notify you in advance of any charges applied by any other banks which process your payment.

International payments

When you make a payment, if charges are applied by the recipient's bank or an agent or correspondent bank, these will be deducted from your account if you request us to do so. If you do not request them to be deducted then charges may be deducted from the amount of the payment that you make.

Managing currency risk

You will be exposed to currency risk if you trade overseas. We offer a comprehensive range of products to manage this risk, as well as a range of economic and market research expressing our view of the currency markets. Pricing is competitive, based on the exchange rates available in the international foreign exchange market. These rates will vary as the market view of currencies change. If you want to discuss your exposure to currency risk and how we can help you develop an effective risk management strategy, please call your Relationship Manager.

B. Other Account Services

These are services relating to the running of your account which are not payment services as detailed in section A above.

Our charges for the provision of our account services which are not related to the provision of payment services detailed in section A above are set out below.

Euro denominated cheques payable in the UK

Euro cheques paid into a sterling account

Up to EUR10	FREE
Over EUR10	£1

Foreign cheque (excluding euro) payable to you, drawn on a bank in the UK

For credit to either a sterling or a foreign currency account.

Cheques drawn on us	FREE
Currency Cheque Clearing Scheme in London	£5 per cheque
All other cheques	£15 per cheque, plus any charges applied by the payer's bank

Cheques drawn on your sterling account in a foreign currency (including euro)

The following charges are for each foreign cheque drawn on us and are based on the gross value (sterling equivalent) of each foreign cheque.

Up to £100.00	£10
£100.01 to £1,000.00	£17
£1,000.01 to £2,500.00	£25
Over £2,500.00	£40 plus incidental expenses when incurred

Drafts – sterling/euro drafts issued (inland)

A sterling/euro payment, in form of a cheque, written to you by us at your request	£20 for each draft
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Returned cheques inward

Sterling/euro cheques you have paid in which are returned to us unpaid by the issuer's bank, £4 for each cheque returned.

Additional notification charges:

Fax advice	£1 per cheque
Telephone advice	£2.50 per cheque

Foreign notes

Purchased from us for sterling	No commission
Purchased by us for sterling	No commission

Statements

Issued monthly or less frequently	FREE
Issued daily	£21 per month
Issued weekly	£3 per month
Issued fortnightly	£1 per month
Issued every 3 or 4 weeks	£1 per month

Duplicate statements at your request

FREE for the previous 12 months period (one set of copies only) then variable, depending upon the amount of work involved up to a maximum of £10 per request. Charges will be agreed with you in advance.

Statements sent to a branch for collection at your request

Variable, depending upon the amount of work involved. Charges per statement will be agreed with you in advance.

Statements issued with cheques/vouchers

Issued daily	£110 per month
Issued weekly	£22 per month
Issued fortnightly	£11 per month
Issued monthly	£3 per month
Dividend vouchers only	FREE

Stopped cheques

This is where you instruct us not to pay a cheque you have issued.

Stop requests	£10 per cheque
Stop requests as a result of theft or loss of a cheque book (or part thereof)	FREE

Tax Certificates

Certification of the amount of credit interest paid by us to you	FREE
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C. Other Business Services

Our charges for the provision of our other most frequently used business services are set out below.

Business services

Auditor's certificate of balance

A letter written by us to your accountant certifying details of your account balance as at a certain date	£25 plus VAT
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Auditor's request for bank report

A more detailed enquiry than a certificate of balance. The amount charged will reflect the time taken due to the depth and complexity of the questions asked.

Variable – minimum £25 plus VAT.

Certificate of interest paid

Certification of the amount of debit interest paid by you	FREE
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Credit history

A statement of your recent credit history to another UK bank requested by you.

Up to two requests in any 12-month period	FREE
Any additional requests in the same 12 month period	£25 plus VAT

General enquiries

The following charges will be made for enquiries in respect of both inward and outward payments where we have not made an error. The charge is per payment instruction.

All general requests, eg, cancellations, amendments, duplicate advice (per advice), fate of funds, copies of cleared payments etc	£25
Administration charge for requests to apply good value in our books (this charge is paid by the party making the request)	£25 plus interest if applicable

Administration charge where payment cannot be effected due to incomplete instructions (this charge is paid by the party giving the instructions)	£25
Request to investigate an instruction given to us more than six months previously	£50

Safe keeping

If you deposit items into safe keeping during a charging year (currently 1 April - 31 March), you will normally be charged for the current year at the time of the deposit and then yearly in advance as at 1 April. The fees specified are in respect of a year or part of a year.

Envelopes, parcels and packets	1 item	£15.32 plus VAT
	2 or more items	£25.54 plus VAT
Deed boxes	Small	£25.54 plus VAT
	Medium	£34.05 plus VAT
	Large	£46.81 plus VAT
Access fee	£8.50 plus VAT	

Special presentations (sterling/euro cheques payable in the UK)

If you want specific confirmation of whether a cheque has been paid, you can ask us to specially present the cheque to the bank of the person or business who issued it. We will post the cheque to that bank and ask them to confirm whether or not the cheque has been paid. You will not, however, receive earlier value for the cheque for interest calculation purposes. £15 for each cheque.

Status enquiries

For UK customers or parties in the UK, we charge £7.24 plus VAT for enquiries made on our customers. These enquiries are made direct to the replying bank by you.

For UK customers or parties overseas, we charge £15 plus VAT. Transmission and correspondent bank charges may also apply. These enquiries are made by us on your behalf.

International business services

Our charges for the provision of our other most frequently used international business services are set out below.

Foreign cheques payable to you, drawn on a bank abroad

The term 'foreign cheque' includes drafts and money/postal orders

Collection of a foreign cheque – sterling/euro and non-sterling cheques, payable to you, drawn on a bank abroad

If you or we require confirmation that a foreign cheque has been paid, we will arrange to clear it on a collection basis.

HSBC Holdings plc dividend payments with a gross value of less than £20	FREE
Any value payable in all cases (except for dividend payments above)	£28
If sent by courier at your request	£10

Negotiation of a foreign cheque

The following charges are for commercial/private cheques payable abroad and are based on the gross value (sterling equivalent) of each foreign cheque.

Up to £100.00	£6
£100.01 to £5,000.00	£12
£5,000.01 to £10,000.00	£24
£10,000.01 to £50,000.00	£34
Over £50,000.00	£60
Pension cheques per cheque	£5

Agency/correspondent bank fees

If we receive instructions to make a payment from your account which involves the use of the services of an agent or correspondent bank overseas, you may have to pay their additional charges. In addition to our fees for collecting or negotiating a foreign cheque payable to you, any fees charged by our agent/correspondent banks and/or the bank on which the foreign cheque is drawn will also be payable.

D. Cards

Company Card*¹

A business charge card linked to the Visa payments system.

Item charge for purchases	FREE
Annual fee for each card issued	£32
Cash handling fee	2.99% of the amount of the transaction (minimum £3.00)

*¹This product is no longer available for new customers.

Company Card non-sterling transactions

All non-sterling transactions will be converted to sterling at the Visa exchange rate which applies on the day the conversion is made. We charge a non-sterling transaction fee of 2.99% to cover HSBC handling costs and any card processing fees. For cash withdrawals both the non-sterling transaction fee and the cash handling fee apply.

Company Card late payment charge

Calculated at the lesser of the Company Card Interest Rate (currently 1% per month) or the APR (where applicable) on the balance outstanding until repayment in full.

Debit Cards

These cards are issued FREE.

There may be a small charge for each cash withdrawal, depending on the tariff you are on as shown in the table entitled "Business Banking standard account services – summary of charges" and any cash handling fee we have agreed with you. This charge applies even if a notice on the self-service machine states that cash withdrawals are free.

Some self-service machine operators may charge you for withdrawing cash from their machines. Details of the charge will be shown on the self-service machine screen before you complete the cash withdrawal with the option to cancel if you wish.

Non-sterling cash machine withdrawals made using the Debit Card are subject to a 1.5% (min £1.75) charge. This charge is shown separately on your account statement.

All non-sterling transactions will be converted to sterling at the Visa exchange rate which applies on the day the conversion is made. We charge a non-sterling transaction fee of 2.75% to cover HSBC handling costs and any card processing fee. For cash withdrawals both the non-sterling transaction fee and the cash handling fee apply.

Commercial Card

A Commercial Card is a credit card designed for businesses. This credit card is linked to the VISA payments system.

Annual card fee	£32 per card issued
APR for purchases Representative rate	15.9% variable* ¹
Monthly interest rate	1.238% variable
Monthly repayment	Greater of £5 or 3% (rounded up to the nearest pound) of account balance* ²
Cash handling fee	2.99% of the transaction amount (minimum £3.00)
Default charges:	
Late payment	£12
Return payment	£5

*¹ The APR shown does not include annual card fees which are not charged in the first year.

*² You must pay the minimum or full balance within seven days of the statement date.

Commercial Card non-sterling transactions

All non-sterling transactions will be converted to sterling at the Visa exchange rate which applies on the day the conversion is made. We charge a non-sterling transaction fee of 2.99% to cover HSBC handling costs and any card processing fees. For cash withdrawals both the non-sterling transaction fee and the cash handling fee apply.

E. Borrowing From Us

This section contains details of our standard loans, standard overdraft charges, debit interest rates, security fees and expenses and our charges for guarantees we issue. Any specific terms and conditions relating to loans and overdrafts will normally be set out in a facility letter.

Loans

		Small Business Loan	Flexible Business Loan	Commercial Mortgage	Enterprise Finance Guarantee
		A fixed rate, fixed term loan, which provides finance for a variety of business purposes	Provides finance for a variety of business purposes	Finance for the purchasing or development of new or existing commercial premises for your own business use	Provides finance for a variety of business purposes. Available to eligible businesses with a sound business proposal. Whilst the borrower remains liable for 100% of the loan amount, the lack of sufficient customer security is supported by a partial guarantee which is provided by the Government in favour of HSBC
Loan size	Minimum	£1,000	£10,000 for limited companies or £25,001 for Sole Traders and Partnerships	£25,001	£10,000 for limited companies or £25,001 for Sole Traders and Partnerships
	Maximum	£25,000	Subject to status	Subject to status	£1,000,000 ^{*5}
Loan term	Minimum	12 months	12 months	24 months	3 months
	Maximum	10 years	20 years	30 years	10 years
Repayment frequency		Monthly. Deferred repayment options are available	Normally monthly or quarterly	Normally monthly or quarterly	Normally monthly or quarterly
Arrangement Fee		£100	Normally 1.75% for loans up to and including £30,000, or 1.25% for loans over £30,000 ^{*1}	Normally between 0.5% and 1.5% ^{*1, *5}	Normally between 1.5% and 2.0% ^{*1}

^{*1}Security fees and expenses may be payable, depending on circumstances.

E. Borrowing From Us – continued

	Small Business Loan	Flexible Business Loan	Commercial Mortgage	Enterprise Finance Guarantee
Interest Rate	Rates are agreed at the outset and fixed for the term of the loan*2	Agreed with your manager, dependent upon individual circumstances	Agreed with your manager, dependent upon individual circumstances	Agreed with your manager, dependent upon individual circumstances*3
Interest Application	Monthly	Monthly/Quarterly	Monthly/Quarterly	Monthly/Quarterly
Bank of England Base Rate linked loans available	No	Yes	Yes	Yes
LIBOR (London Interbank Offer Rate) linked rates available	No	Yes	Yes	No
Fixed Rate Loans available	Yes	Yes*4	Yes*4	Yes*4
Prepayment Fee	N/A	Minimum 1% of sum repaid	Minimum 1% of sum repaid	Minimum 1% of sum repaid
Early repayment charge for Fixed Rate Loans*6	An interest charge of 1 month and 28 days, automatically included in the settlement figure	1% of the amount prepaid, multiplied by the number of full years remaining	1% of the amount prepaid, multiplied by the number of full years remaining	1% of the amount prepaid, multiplied by the number of full years remaining

*2 Current rates are available from our branches, or please call 03457 60 60 60.

*3 EFG loans are also subject to a Guarantee premium, payable to the Department for Business, Innovation and Skills (BIB). This is a 2% annual fee, payable quarterly in advance, based on the loan balance outstanding.

*4 Fixed Rate Loans may also be subject to a Non-drawdown Fee, sufficient to reimburse us for any resulting fixed rate interest funding losses, and/or a Commitment Fee, payable on the amount of the loan for the time being which has not been drawn down, typically 0.5%.

*5 In the case of multiple loans the total amount advanced may not exceed £1,000,000.

*6 For agreements signed from September 2012 onwards.

Overdrafts

You can request an overdraft, or an increase to an existing overdraft, on your current account in one of two ways, either:

- by way of a formal request – you agree an overdraft or an increase to an existing overdraft limit with us in advance before you authorise any payments or withdrawals from your account; or
- by way of an informal request – you authorise a payment or withdrawal to be made from your account, which, if made by us, would cause your account to go overdrawn or over an existing overdraft limit without having agreed with us in advance an overdraft or an increase in an existing overdraft limit on your account to cover such payment.

Our standard overdraft charges

Our standard overdraft charges are our standard prices for the provision of overdrafts on sterling business accounts, which will apply unless we have agreed individual overdraft charges with you in writing. Overdraft charges are not payable on International Business Accounts formerly known as Foreign Currency Accounts.

Overdrafts agreed following a formal request

Arrangement fee.	Normally 1.75% of the agreed limit for limits up to and including £30,000 (minimum £25) or 1.50% for limits over £30,000 plus security fees and expenses (if any) as set out on page 18.
Renewal fee.	Normally 1.50% of the agreed limit for limits up to and including £30,000 (minimum £25) or 1.25% for limits over £30,000, plus security fees and expenses (if any) as set out on page 18.
Temporary Overdraft Fees. A short term (normally a maximum 31 days) new or increased overdraft limit formally agreed with you in advance.	1% of the new or additional limit (minimum £25).

Overdrafts agreed following an informal request

Debit balance is over existing formally arranged overdraft limit.	£4 per working day.
Account is overdrawn with no formally arranged overdraft limit in place.	£8 per working day.

Debit interest

Interest rates charged for overdrafts on your business sterling current accounts

Debit balance up to your existing formally arranged overdraft limit.	The interest rate agreed with you.
Debit balance over your formally arranged overdraft limit.	Business Standard Debit Interest Rate on the cleared debit balance over your formally arranged overdraft limit. We will continue to charge you this rate until we have written to you agreeing a new formal overdraft limit or the cleared balance on your account is back within your existing overdraft limit or any other conditions are agreed with you.
Account is overdrawn with no formally arranged overdraft limit in place.	Business Standard Debit Interest Rate on the cleared debit balance. We will continue to charge you this rate until we have written to you agreeing a formal overdraft or there is a cleared credit balance on your account or any other conditions are agreed by with you.

Interest rates charged for overdrafts on your Foreign Currency Accounts and International Business Accounts, including euro

Debit balance up to your existing formally arranged overdraft limit.	The interest rate agreed with you.
Foreign Currency Account or International Business Account is overdrawn with no formally arranged overdraft limit in place or there is a debit balance over your formally arranged overdraft limit.	<p>Debit interest is payable on all overdrawn balances at the margin above our currency base rate for the relevant currency which we have agreed with you or at our Currency Standard Debit Interest Rate for the relevant currency.</p> <p>Our Currency Standard Debit Interest Rates are 7% per annum above our currency base rate for the relevant currency. Our currency base rates are variable interest rates which can change from day to day (eg, to reflect movements in the market interest rates for the relevant currency). Contact us to find out our current Currency Standard Debit Interest Rates.</p>

Business Standard Debit Interest Rate

This is charged for overdraft borrowing, as outlined above. We may vary our Business Standard Debit Interest Rate at any time, by giving notice of any change as described in our Business Banking Terms and Conditions. The current rate is displayed in our branches and is available on our website at www.hsbc.co.uk/business or by telephoning 03457 60 60 60* (textphone 03457 12 55 63). Any changes to this rate will be displayed in your local branch.

* To help us to continually improve our service and in the interests of security we may monitor and/ or record your communications with us. Lines are open 8am to 10pm every day.

Pre-notification and application of debit interest and overdraft charges

Debit interest (calculated daily on the cleared debit balance) and overdraft charges (including charges for overdrafts agreed following an informal request) will be pre-notified and applied:

- monthly for business accounts on the Small Business Tariff and Electronic Banking Tariff or
- monthly, quarterly or half-yearly (as agreed with you) for all other business accounts.

Securities fees and expenses

Security may be required to secure overdrafts, loans or liabilities relating to other banking facilities, products and services which we may provide to you. The following examples illustrate typical fees for some of the more frequently taken types of security and include the charge for their eventual release.

A guarantee from other parties

Arranging the guarantee to secure your borrowing	£10 for each person giving the guarantee
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Life assurance policy

Arranging a legal mortgage over the policy	£85
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Security over a property such as a house or business premises

Arranging a first legal mortgage	£210
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Debenture taken from a limited company

Arranging a charge	£180
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These security fees are illustrative of routine cases only. In more complex cases you may also be charged for any additional work carried out, for example amendments to documents, according to the amount of work involved.

You will also be required to pay expenses and fees which we may incur, such as:

- solicitors' fees or other legal fees, or expenses in connection with enquiries we may have to make about the security;
- fees payable to register the security, where applicable; and
- property valuation fees, where applicable

The taking of security can be a complex operation and we will be pleased to provide an estimate of the fees and expenses which may be payable in any given situation.

Guarantees

A bank guarantee provides the beneficiary with access to a sum of money if the principal (applicant) fails to fulfil contractual or other obligations in respect of any underlying transaction, contract or order.

The principal charges we collect when we issue a guarantee on behalf of a customer are shown below. Charges are normally applied quarterly in advance.

Issuing fee* ¹	2.2% p.a. (0.55% per quarter), calculated on the amount at risk, minimum £75.00 per quarter
Amendment fee	£40, plus additional commission charges if the amendment involves an increase in the value of the guarantee
Reduction fee	£50, where documents are checked to prompt a reduction in the guarantee value
Cancellation fee	£40 for cancellations prior to expiry date, plus transmission costs
Execution/ payment of a claim	£50, one-off fee
Passing forward another bank's guarantee/ amendment direct to the beneficiary	£50, unless charges are stated to be for the account of the beneficiary, in which case the fee is £75.00
Claim documents despatched to issuing bank on behalf of beneficiary	£50, one-off beneficiary fee

Additional charges	<ul style="list-style-type: none"> • Communication charges (eg, SWIFT, telex, fax, mail and courier) • Ancillary expenses, charges and interest incurred by HSBC when undertaking this work on your behalf • Management time (if charged), for additional work involved • Any charges levied by other banks or other offices of HSBC Bank outside the UK
Arrangement fee Trade facilities	<p>If you are using a trade finance facility, the facility arrangement fee will be 1.50% and the facility renewal fee will be 1.25%.</p> <p>The arrangement and renewal fees are payable in addition to the fees quoted in this Price List, or any fees individually agreed with you, for such trade products or services.</p>
Guarantees issued in replacement of existing items	If a new guarantee replaces an existing one, future commission will be charged on the replacement item only, once the former guarantee is cancelled

*¹ Guarantees will attract a commission charge for a minimum period of one full quarter, payable in advance from the date of issuance. Commission will cease following cancellation of HSBC's guarantee (or its counter-guarantee to another bank). Pro-rata refunds are not made.



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About HSBC

HSBC Bank plc is a company registered and established in England and Wales under registration number 14259. Our registered office is at 8 Canada Square, London E14 5HQ. Our VAT registration number is GB365684514.

HSBC Bank plc is: authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (our firm reference number is 114216) regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation and Investment Business licensed by the Guernsey Financial Services Commission for Banking, Insurance and Investment Business licensed by the Isle of Man Financial Services Authority.

hscb.co.uk

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