

# VP Bank Accounts and Payment Services

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# Accounts

Information on interest rates and limits can be found in the separate table showing current interest rates.

## Savings accounts

	Savings account	Retirement savings account	Young person's savings account
<b>Eligibility/use</b>			
• Account currency	CHF	CHF	CHF
• Natural persons	no restriction	aged 60 or over	up to 20 <sup>th</sup> birthday
<b>Withdrawal<sup>1</sup></b>			
	CHF 20,000 per calendar month Larger amounts are subject to 6 months' notice of withdrawal.	CHF 20,000 per calendar month	CHF 10,000 per year
<b>Standard statement option: annual account statement as at 31 December</b>			
	●	●	●
<b>Periodic account statement option: at client's request (prices per annum)</b>			
• Daily statement	CHF 60	CHF 60	CHF 60
• Monthly statement	CHF 40	CHF 40	CHF 40
• Quarterly statement	CHF 20	CHF 20	CHF 20
• Semi-annual statement	CHF 10	CHF 10	CHF 10
<b>Postage</b>			
	no charge	no charge	no charge
<b>Account management fees</b>			
	no charge	no charge	no charge
<b>Account closure</b>			
	CHF 10	CHF 10	CHF 10
<b>Additional services</b>			
• VP Bank ATM Card	●	●	●

<sup>1</sup> Where withdrawals exceeding these limits are made without the requisite notice, a charge of 0.5% of the excess amount will automatically be debited to the account.

## Retirement provision accounts

	Vested benefits account (restricted account)
<b>Eligibility/use</b>	
• Account currency	CHF, EUR
• Natural persons	Personal retirement account reserved for occupational staff pension benefits paid by a former employer with seat in LI (vested benefits)
<b>Notice of withdrawal</b>	
	in accordance with the legal regulations governing occupational pensions
<b>Period of notice of termination</b>	
	none
<b>Standard statement option: annual account statement as at 31 December</b>	
	●
<b>Postage</b>	
	no charge
<b>Account management fees</b>	
	no charge
<b>Account closure</b>	
	no charge

## Transaction accounts

	Current account	Personal account	Personal account go / personal account study <sup>1</sup>
<b>Eligibility/use</b>			
• Account currency	CHF, EUR and most major foreign currencies	CHF	CHF
• Natural persons	no restriction	no restriction	<sup>2</sup>
• Legal persons	no restriction	–	–
• Basic account for	payments and securities transactions	payments, securities transactions and incoming salary payments	payments, securities transactions and incoming salary payments
<b>Withdrawal<sup>3</sup></b>	full amount at any time	full amount at any time	CHF 15,000 per calendar month 3 months' notice for larger amounts
<b>Standard statement option</b>	semi-annual	semi-annual	annual
<b>Periodic account statement option: at client's request (prices per annum)</b>			
• Daily statement	CHF 60	CHF 60	CHF 60
• Monthly statement	● (optional)	CHF 40	CHF 40
• Quarterly statement	● (optional)	● (optional)	CHF 20
• Semi-annual statement	●	●	CHF 10
<b>Postage</b>	postage charges	postage charges	no charge
<b>Account management fees</b>			
• Transaction fees	CHF 0.30 per account entry <sup>4</sup>	CHF 0.30 per account entry	no charge
• Periodic account statement fees	CHF 5 per statement	CHF 5 per statement	no charge
• Turnover commission	see «Detailed information»	–	–
<b>Account closure</b>	CHF 10	CHF 10	CHF 10

	Current account	Personal account	Personal account go / personal account study <sup>1</sup>
<b>Additional services</b>			
• VP Bank e-banking	●	●	●
• VP Bank e-banking mobile	●	●	●
• Securities transactions	●	●	●
• VP Bank ATM Card, Maestro Card	●	●	●
• Credit card (MasterCard/ VISA in CHF, EUR, USD)	●	●	●
• Payment orders, standing orders, direct debits (LSV+)	●	●	●
• Cheques (bank cheques, correspondent cheques)	●	●	–
• Additional services	–	–	see «Detailed information»

<sup>1</sup> Available only as part of the VP Bank go and VP Bank study account packages.

<sup>2</sup> Personal account go: For young persons from 15 to 20 years.

Personal account study: For students in full-time/part-time education up to age 30 domiciled in Switzerland/Liechtenstein (or with permanent right of residence status).

<sup>3</sup> Where withdrawals exceeding these limits are made without the requisite notice, a charge of 0.5% of the excess amount will automatically be debited to the account.

<sup>4</sup> Information on agio/disagio fees for foreign banknotes is given under Detailed Information.

## Detailed information on VP Bank Accounts

**Retirement savings account:** The concessions granted are tied to the age of the account holder. In the event of the account holder's death, the account is converted into a normal savings account.

**Special services in the VP Bank go and VP Bank study account packages:** with the personal account go and personal account study opened as part of the account package, the following special services apply:

- Payment services via VP Bank e-banking, VP Bank ATM Card and Maestro Card are free of charge.
- Minimum securities account and administration fees reduced by half.
- No securities account fee is charged for VP Bank Fund Units.
- Only half the normal issue commission is charged for VP Bank Fund Units.
- Pre-paid MasterCard/VISA credit card in CHF (provided through VP Bank).
- 50% reduction in Travel Cash top-up commission (only VP Bank study).

**Retained correspondence:** We are happy to store your bank correspondence for safekeeping. You decide when to pick it up (CHF 125 per quarter).<sup>1</sup>

**VP Bank e-banking:** VP Bank offers you the opportunity to handle your financial transactions via VP Bank e-banking or VP Bank e-banking mobile. You also receive discounts on securities transactions and payment services. It is also possible for you to receive electronic support documents such as account debit and credit advice, transactions slips and statements via e-post. These are then stored on file in PDF format for you to consult, even months after you received them, and our e-Post solution also means no mailing charges.

**Dormant accounts:** Business relationships for which VP Bank has not had any client contact in the form of address data or account movements over a period of 10 years or more or for which communications sent by VP Bank are returned without the provision of a new address are regarded as dormant

accounts and receive special treatment. For the maintenance of such accounts VP Bank charges CHF 500 for the first year and CHF 300 per annum for the second and subsequent years.

**Currency premium/discount:** For cash transactions on foreign currency accounts in the currency of that account, a premium/discount of 0.25% (minimum CHF 12.50) is charged for EUR (EUR accounts) and USD (USD accounts). For accounts in other foreign currencies, the premium/discount for cash transactions in the respective account currency is 0.50% (minimum CHF 25).

**Turnover commission on current accounts:** The turnover commission is 0.50‰ (min. CHF 5 per account statement, max. CHF 300 per transaction) of the debit entry. The turnover commission does not apply to transactions in securities, foreign exchange, time deposits and precious metals or to transactions for which a pass-through commission has already been charged.

**Pass-through commission:** In the case of pass-through transactions on current accounts, i.e. incoming payments which leave the bank again within five days, a pass-through commission of 0.50‰ is charged instead of the transaction volume commission. There is no maximum amount for the pass-through commission.

**Exceptions to rules on periods of notice:** The rules on periods of notice for withdrawals do not apply to securities purchases or precious metal purchases brokered by us or to interest or agreed amortisation payments on VP Bank mortgages or other loans granted by VP Bank.

**Depositor protection / preferential treatment in the event of bankruptcy:** Deposits up to a total of CHF 100,000 per client are covered by the deposit insurance scheme of the Liechtenstein Bankers' Association. In addition, savings and salary deposits enjoy preferential treatment in the event of bankruptcy up to the amount stipulated in Art. 56 of the Liechtenstein Banking Act.

<sup>1</sup> For legal reasons, VP Bank nevertheless retains the right to send the client individual documents by post or e-post.

# Payment services

## Overview of offers and prices

	CHF payments		EUR payments		Payments in other currencies	
	Domestic (LI/CH)	Foreign	Domestic (LI/CH)	Foreign	Domestic (LI/CH)	Foreign
<b>Automatic outgoing payments</b>						
• VP Bank e-banking / VP Bank e-banking mobile						
• Payment orders	no charge	no charge	no charge	no charge	CHF 8	CHF 8
• Standing orders	no charge	no charge	no charge	no charge	CHF 8	CHF 8
• Direct debits LSV <sup>+</sup>	no charge	–	no charge	–	–	–
• Standing order	no charge	no charge	no charge	no charge	CHF 8	CHF 8
<b>Manual outgoing payments</b>						
• "Komfort" payment orders						
• Payment orders VP Bank Payment List/Letter	no charge	–	–	–	–	–
• with payment slip	no charge	–	CHF 8	–	–	–
• without payment slip	CHF 2.50	CHF 8	CHF 8	CHF 8	CHF 8	CHF 8
• Payment orders by telephone/fax	CHF 2.50	CHF 8	CHF 8	CHF 8	CHF 8	CHF 8
<b>Incoming payments</b>	no charge	no charge	no charge	no charge	no charge	no charge

## Third-party bank charges for foreign payments and payments in foreign currency (OUR)

Currency	Limit	Charges	Currency	Limit	Charges
Australian dollar (AUD)		EUR 25	Rand (ZAR)		EUR 25
	from AUD 20,000	EUR 45		from ZAR 120,000	EUR 45
Canadian dollar (CAD)		EUR 25	Russian ruble (RUB)		EUR 25
	from CAD 20,000	EUR 45	Swedish krona (SEK)		EUR 18
Danish krone (DKK)		EUR 18	Singapore dollar (SGD)		EUR 25
Euro (EUR)		EUR 5		from SGD 25,000	EUR 45
	from EUR 1,000	EUR 15	UAE dirham (AED)		EUR 18
	from EUR 2,500	EUR 20	US dollar (USD)		USD 20
	from EUR 12,500	EUR 45		from USD 25,000	USD 40
Hong Kong dollar (HKD)		EUR 25		from USD 100,000	USD 60
	from HKD 130,000	EUR 45	Yen (JPY)		EUR 25
New Zealand dollar (NZD)		EUR 25		from JPY 2 mn	EUR 45
	from NZD 20,000	EUR 45			
Norwegian krone (NOK)		EUR 18			
Pound sterling (GBP)		EUR 15			
	from GBP 5,000	EUR 25			
	from GBP 10,000	EUR 45			

The charges are calculated in the currency of the debited account. The currency conversion is based on the foreign exchange mid-rate on the day in question. Please note the additional information on charge options given on the following page.

## Detailed information on VP Bank Payment Services

**Manual outgoing payments with payment slip:** For rapid processing of payments we require the original payment slip. If the payment slip is missing or only a copy is provided, we treat the payment order as a payment without payment slip.

**Incoming payments by cash deposit at a post office:** PostFinance's current fees are charged when the standard account statement is prepared.

**Payment orders by fax:** A fax agreement must be concluded with VP Bank for the execution of such orders.

**Direct debit LSV:** With a direct debit, the payee instructs VP Bank to withdraw a certain amount from the bank account of the person who is liable to pay and credit it to the payee's own account. This procedure cannot take place unless the person who is liable to pay has signed a direct debit authorisation in favour of the payee. The payer has the right to contest any unauthorised debit to his account.

**Standing order:** A standing order is an instruction by the client to carry out recurring payments involving the same amount, payee and payment date (same day of the month). Standing orders can be set up and administered by the client in VP Bank e-banking, among other methods.

**Foreign payments and payments in foreign currencies:** The name, address and account number (IBAN) of the originator of the payment are transmitted with the payment. A surcharge of CHF 10 will be levied on money transfers to the EU/EEA area (excluding Liechtenstein) with missing or incorrect IBANs.

**Payments in exotic, non-tradable currencies:** CHF 40.

**Payment of charges for foreign payments and foreign currency payments:**

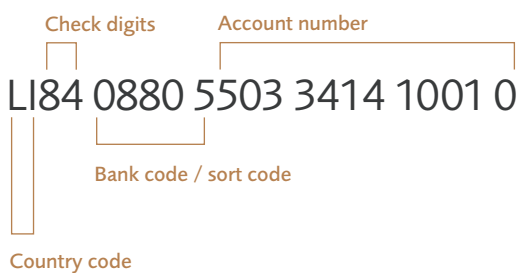
- **Sharing of charges (SHA):** As originator of the transaction, you pay VP Bank's charges. In the absence of an instruction to the contrary, this option will be applied.
- **All charges borne by beneficiary (BEN):** The beneficiary bears all charges relating to the transaction, including VP Bank's charges.
- **All charges borne by originator (OUR):** You pay all charges. This means that, in addition to VP Bank's own charges, we also charge you the costs billed to us by the beneficiary's bank.
- **In the case of payments within the EU/EEA denominated in the currency of any EU/EEA member state, each party must bear its own charges.** As a general rule, therefore, only charge option SHA is available for these payments.

**Express payments:** Surcharge CHF 30.

**Cut-off time for acceptance:** The cut-off time for acceptance of payment orders is 5 p.m. (deadline for express transfers in EUR: 3.45 p.m.). Payment orders reaching VP Bank after this time count as having been received on the following business day. However, VP Bank reserves the right to execute immediately even those payment orders received after the cut-off time.



**IBAN:** The International Bank Account Number (IBAN) is an international standard for numbering bank accounts. Every bank account has an individual IBAN, which consists of the following components:



VP Bank reserves the right to charge the client additionally for manual input (necessitated for example by incorrectly filled in orders).

**Value date brought forward:** Should you desire an earlier value date for outgoing payments, we will charge you the corresponding interest differential (minimum CHF 20). Payments with a brought-forward value date will be handled as express payments.

**Confirmation of order execution by fax to the account holder or, on explicit request, to a third party:** CHF 30 plus CHF 10 per page starting with the second page.

**Investigations:** Base price CHF 70 / time-consuming investigations are charged at CHF 120 per hour. For postal and bank investigations relating to BESR payments we will charge CHF 30 per investigation.

**Forms:** Free of charge for payment orders, "Komfort" payment orders, BESR (bank payment slip with reference number), red payment slip, bank cheque order forms, and cheque presentations.

# Means of payment

## Cheques and Travel Cash

Issuance of cheques / Travel Cash	
Bank cheques	CHF 10 plus third-party fees (counter delivery) CHF 20 plus third-party fees (mail delivery)
Travel Cash (EUR, USD, CHF)	loading: 1% of the loaded amount ATM cash withdrawal: EUR 3, USD 3 or CHF 5 per withdrawal cashless payment: EUR 1, USD 1 or CHF 1.50 per payment
Presentation of cheques	
Immediate crediting (subject to clearance)	
• Own bank cheques or correspondent cheques payable at VP Bank	no charge
• Cheques payable domestically (LI/CH)	CHF 2.50 per cheque (minimum CHF 5 per settlement)
• Cheques payable abroad	CHF 5 per cheque (minimum CHF 15 per settlement)
• Traveller's cheques (in CH)	no charge
• Traveller's cheques (in foreign currency)	0.5% (minimum CHF 15)
Crediting after clearance	
• Cheques payable domestically (LI/CH)	CHF 25 per cheque
• Cheques payable abroad	CHF 50 per cheque

### Stopping cheques

The charges for stopping cheques are CHF 50 per bank cheque and CHF 20 per correspondent cheque (CHF 5 per each subsequent cheque). Traveller's cheques are normally stopped directly through the cheque issuer.

## Credit cards

We offer a range of Visa and MasterCard credit cards for private and corporate clients. Your client advisor will be pleased to provide further information.

## VP Bank Maestro Card and ATM Card

	VP Bank ATM Card	VP Bank Maestro Card	VP Bank Maestro Card international
<b>Description</b>	The handy account card for withdrawals from VP Bank	The card that's safe to use throughout Europe	The card that can be used worldwide
<b>Security feature: card usable</b>	at VP Bank ATMs	in Europe <sup>1</sup>	worldwide
<b>Account currency</b>	CHF	CHF/EUR <sup>2</sup>	CHF/EUR <sup>2</sup>
<b>Card fee (p.a.)<sup>3</sup></b>	CHF 20	CHF 40	CHF 60
<b>Additional card (p.a.)<sup>3</sup></b>	CHF 20	CHF 40	CHF 60
<b>Replacement card</b>	CHF 20	CHF 20	CHF 20
<b>Card blocking</b>	CHF 50	CHF 50	CHF 50
<b>Replacement PIN</b>	CHF 20	CHF 20	CHF 20
<b>Changes to limits</b>			
<b>Limit reduction</b>	–	no charge	no charge
<b>Limit increase</b>	–	CHF 5	CHF 5
<b>Cashless payments</b>			
<b>LI/CH</b>	–	no charge	no charge
<b>Abroad</b>	–	CHF 1.50 (plus third-party fees)	CHF 1.50 (plus third-party fees)
<b>Cash withdrawals</b>			
<b>at VP Bank ATMs</b>	no charge	no charge	no charge
<b>at other banks' ATMs LI/CH</b>	–	CHF withdrawal: no charge EUR withdrawal: CHF 5	CHF withdrawal: no charge EUR withdrawal: CHF 5
<b>at ATMs abroad</b>	–	CHF 5 (plus third-party fees)	CHF 5 (plus third-party fees)

### For your security

The VP Bank Maestro Card offers you effective protection against card misuse (skimming) by means of our GEO blocking security service.<sup>1</sup> We also offer enhanced security by limiting the number of card withdrawals that can be made against your available account balance. In addition, you are free to determine your own individual withdrawal limit.

<sup>1</sup> As a standard default setting, GEO blocking will limit the use of your VP Bank Maestro Card to Europe. Your card setting may be changed free of charge to allow it to be used in other countries for a period of up to four weeks.

The standard default setting allows the card to be used in the following countries: Principality of Liechtenstein, Switzerland, Germany, Austria, France, Italy, Spain, Portugal, the United Kingdom, and Åland, Albania, Andorra, Belgium, Bosnia-Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, the Faroe Isles, Finland, Gibraltar, Greece, Greenland, Guernsey (Channel Islands), Hungary, Iceland, Ireland, Isle of Man, Jersey (Channel Islands), Latvia, Lithuania, Luxembourg, Macedonia, Malta, Monaco, Montenegro, the Netherlands, Norway, Poland, Romania, San Marino, Serbia, Slovakia, Slovenia, Svalbard and Jan Mayen, Sweden, Turkey, Vatican City.

<sup>2</sup> Account entries in EUR at current exchange rate

<sup>3</sup> Quarterly debit

