

SCHEDULE OF RATES AND CHARGES



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1. GENERAL CONDITIONS

1.1. Scope of application

These rates are generally applicable to all Credi-Invest SA customers (Crédit Andorra Asset Management).

1.2. General rules

Crédit Andorra Asset Management reserves the right to change these rates. All changes will be notified to the Institut Nacional Andorrà de Finances and published on the bank's corporate website in compliance with applicable legislation. The rates set out in this document are maximum rates.

1.3. Charges

Any charges arising from the intervention of a notary public or the completion of notary deeds, and any other duly justified external charges, including those derived from bank correspondents, will be charged in full to the customer.

1.4. Taxes

Every account holder is responsible for paying any present and future taxes that may arise from the collection of charges. The rates specified in this document do not include indirect taxes.

2. FEES

2.1. Management of Collective Investment Undertakings (OIC)

Description	% per annum	Minimum (€)
Management fee	Maximum 3.00% ⁽¹⁾	-
Success fee	Maximum 25.00% ⁽¹⁾	-

2.2. Discretionary and individualised management of portfolios

Description	% per annum	Minimum (€)
Management fee	Maximum 3.00% ⁽²⁾	-
Success fee	Maximum 25.00% ⁽³⁾	-

2.3. Investment advice

Description	% per annum	Minimum (€)
Management fee	Maximum 3.00% ⁽²⁾	-
Success fee	Maximum 25.00% ⁽³⁾	-

⁽¹⁾ The detailed fee applicable in each OIC can be found in the relevant prospectus. Management and success fees are included in the net asset value of the OIC. The success fee applies when the OIC outperforms the benchmark index and is calculated on the basis of that difference.

⁽²⁾ The management fee is charged at the end of each calendar quarter based on the average assets of the portfolio over the period.

⁽³⁾ The success fee applies when the OIC outperforms the benchmark index and is calculated on the basis of that difference. It is charged on an annual basis.

Note: the rates charged by Crédit Andorrà Asset Management for discretionary and individualised management of portfolios and investment advice relate to services provided directly by Crédit Andorrà Asset Management. If such services are offered by other entities in the Crédit Andorrà Group, with the provision of all or part of these services being delegated to Crédit Andorrà Asset Management, the rates and charges applied to customers will be as set out in the respective schedules of rates and charges of such Group entities. The rates applied by Crédit Andorrà S.A. are published on the website www.creditandorra.ad.