




BANK OF SINGAPORE

Asia's global private bank

A subsidiary of OCBC Bank



Schedule of fees and charges

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Schedule of fees and charges

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In the absence of any express agreement between Bank of Singapore Limited (the "Bank") and you, the fees and charges specified in this schedule shall apply to the services provided by the Bank to you. The Bank may in its discretion, vary the fees and charges specified in this schedule with 30 days' notice, unless such changes are not within the Bank's control. Deviation to the standard charges set out below will be handled on a case by case basis and subject to the Bank's approval. Charges for transactions and services not listed below will be quoted upon application. For extraordinary handling, a special handling charge may be made commensurate with the amount of work involved.

Schedule of fees and charges

Sales disclosure notice

Our capacity in various transactions

Unless otherwise notified to you, the Bank will assume the position of counterparty to you, and deal with you as principal, in any contract or transaction which you have instructed the Bank to effect. The Bank will act as your agent in contracts or transactions relating to securities which are traded on an exchange, units in unit trusts and interests in mutual funds, private equity funds or hedge funds.

Our affiliation with product issuers and fund houses

The Bank is a wholly-owned subsidiary of Oversea-China Banking Corporation Limited ("OCBC"). The Bank may distribute products issued by OCBC and other affiliates of the Bank (eg. Lion Global Investors Limited) (collectively the "Group") which in turn may be entitled to separate commissions. The Bank may recommend and/or effect transactions in which the Group has, directly or indirectly, an interest. For example, companies in the Group may have banking, advisory or other relationships and arrangements with companies whose securities are purchased and sold for your account.

Disclosure of monetary and non-monetary benefits in relation to product distribution

The Bank may receive commissions, fees, rebates or non-monetary benefits (such as free security price quotations, research publications and invitations to seminars) from any counterparty, broker, agent or another company within the Group in respect of any trades, transactions or services effected for you. You agree that the Bank is entitled to retain such commissions, fees, rebates and non-monetary benefits.

Schedule of fees and charges

General fees

Incoming funds

Telegraphic transfer	Free of charge	
Cashier's order/local currency Cheque drawn on local bank	Free of charge	
Demand draft/foreign currency cheque	USD20	
Cash deposit	Foreign currency 1% of the amount	Local currency Free

Outgoing funds

Telegraphic transfer	USD30	
Issuance of cashier's order/ cheque/demand draft	USD30	
Cash withdrawals	Foreign currency 1% of the amount	Local currency Free

For incoming and outgoing funds, where applicable, third party fees will be charged.

Others

Account service fee for balance < USD3 million	USD2,500 semi-annually
Audit confirmation fee	USD50
Bank reference letter	USD50
Premature termination of fixed term loan or deposit	Minimum fee USD60
Reprint of past advices/statements	USD30 per advice/statement
Remittance document retrieval fee	USD100 per document
Account closing fee	USD250

Schedule of fees and charges

Investment business

Brokerage fee for exchange traded products

Non-discretionary account	Up to 1% of the transaction amount (minimum USD200)
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Charges imposed by the various stock exchanges will be passed onto the client and are subject to change without prior notice.

Specific fees for Stock Exchange of Hong Kong Limited

Stamp duty	0.1% (rounded up to the nearest HK dollar) of transaction amount (collected by Hong Kong SAR Government)
Transaction levy	0.0027% (rounded to the nearest HK cent) of transaction amount (collected by Securities and Futures Commission of HK)
Trading fee	0.005% (rounded to the nearest HK cent) of transaction amount (collected by the Stock Exchange of Hong Kong Limited)
Transfer deed stamp duty *	HKD5 for each transfer deed of new certificate
Transfer fee *	HKD2.50 for each new certificate issued
Stock withdrawal fee *	HKD3.50 per board lot and odd lot

* For withdrawal or transfer of physical script of securities free of payment, where applicable.

Specific fees for China Connect – Shanghai/Shenzhen

Stamp duty	0.1% (rounded up to the nearest CNY) of transaction amount (collected by State Administration of Taxation)
Securities management fee	0.002% (rounded to the nearest CNY cent) of transaction amount (collected by China Securities Regulatory Commission)
Handling fee	0.00487% (rounded to the nearest CNY cent) of transaction amount (collected by the Shanghai Stock Exchange or Shenzhen Stock Exchange)
Capital gains tax and business tax	Subject to specific requirement of individual stock
Transfer fee	0.004% (rounded to the nearest CNY cent) of transaction amount (0.002% by ChinaClear Shanghai and 0.002% by Hong Kong Securities Clearing Company Limited)

Schedule of fees and charges

Investment business

Withdrawal/transfer of securities free of payment

A handling fee of USD100 per counter and additional third party charges will be charged to the customer.

Initial public offerings (IPOs)

1% of the transaction amount (which may be payable to brokers or Bank of Singapore) and Bank of Singapore brokerage fee.

Discretionary/advisory portfolio management

A management fee of up to 2.0% per annum of the value of investments (as defined in the discretionary investment/advisory portfolio management agreement) will be payable quarterly.

For discretionary portfolio management, a commission of up to 23 basis points (0.23%) for equities transactions will be applied. Charges imposed by the various stock exchanges will be absorbed by the Bank.

Fund premium account

This monthly fee is calculated at the end of every calendar month and is charged quarterly. It includes the Bank's subscription fee and custodian fee but excludes the fund's annual management fee and expenses and any subscription or redemption fee imposed by the fund. A minimum fee as documented in the transaction fee letter would apply if the fund premium account is terminated before the minimum investment period of 1 year.

Monthly fee

Month end asset value less than USD1 million	1% of asset value per annum
Month end asset value USD1 million to less than USD5 million	0.75% of asset value per annum
Month end asset value USD5 million and above	0.5% of asset value per annum

Safekeeping fee

This monthly fee of up to 0.25% per annum is calculated based on aggregate value of security holdings as at month-end per quarter payable quarterly (minimum USD50).

Schedule of fees and charges

Investment business

Financial instruments

Private equity funds *

Placement fee	Up to 3% of capital committed
Servicing fee	Up to 1% per annum of capital committed

Mutual funds/hedge funds

Subscription fee	Up to 2% of transaction amount (minimum USD375)
Redemption	Up to 2% of the transaction amount or such redemption fee amount imposed by the fund house
Trailer fee	Up to 1.5% per annum of market value of investment (to be received by the Bank from the fund house and retained by the Bank)
Annual servicing fee	Up to 0.5% per annum of market value of investment

Bonds (spread)

Primary market bond	Up to 1% of the notional amount
Secondary market bond	Up to 2% of the notional amount
Rebate for primary market bonds	Up to 1% of the notional amount (to be received by the Bank from Issuer)

Structured notes (spread)

Tenor up to two years	Up to 2% of the notional amount
Tenor above two years	Up to 5% of the notional amount

OTC options/derivatives/dual currency investment (spread)

Tenor up to two years	Up to 2% of the notional amount
Tenor above two years	Up to 5% of the notional amount

* The Bank may receive placement agent fees from the private equity investment managers. Such fees differs from fund to fund, typically based on aggregate interests held by the Bank, and as such they may not be quantifiable at the time of transaction.

Schedule of fees and charges

Investment business

Financial instruments

Interest rate swaps/cross currency swaps/structured swaps/swaptions/other non-FX swaps Up to 1% per annum of the notional amount

Exchange traded options**

Prices in local currency for:

HKD 2.4% gross premium, subject to a minimum charge of HKD2,000, + interest cost ***

Other currencies 2.4% gross premium, subject to a minimum charge of 250 (following the respective currency), + interest cost ***

Foreign currency transactions (spread)

Spot or forward or swaps contracts Up to 1% of the notional amount above USD100,000

Non-deliverable forward Up to 1% of the notional amount above USD100,000

** All exchange related charges apply.

*** Interest cost is charged for short (sell) put transactions only.

Precious metals (non-physical)

Spread Up to 1% of the notional amount above USD100,000

Transfer fees USD30 for each transfer in and out

Custody fees unallocated Five basis points (0.05%) per annum calculated on market value on daily p.m. fixing plus custodian charges payable on a quarterly basis (minimum USD10 per client holding)

Schedule of fees and charges

Investment business

Physical gold

Spread	Up to 1% of the transaction amount
Withdrawal fee	USD20 per bar per transaction
Safekeeping fee	Up to 0.60% per annum of the market value of the physical gold held in the account

Structured transactions

Referral fee (to be received by the Bank)	Up to 50% of fee received by referral partners
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Insurance broker referral fees

Referral fee (to be received by the Bank)	Up to 70% of the product commission (for successful referrals)
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