

Business Pricing Guide

(for Foreign Businesses)

1 Account Charges

Fees	SGD Chequing Account	USD Chequing Account	Foreign Currency Call Accounts		
Minimum Initial Deposit	S\$30,000	US\$30,000	AUD 30,000 CAD 30,000 CHF 30,000 EUR 30,000	GBP 30,000 HKD 180,000 JPY 2,000,000 NZD 30,000	
Service Fee	S\$100 per month if monthly average balance falls below S\$30,000	US\$100 per month if monthly average balance falls below US\$30,000	Currency	If monthly average balance falls below	Service fee payable (in respective currency)
			AUD	30,000	100
			CAD	30,000	100
			CHF	30,000	100
			EUR	30,000	100
			GBP	30,000	100
			HKD	180,000	600
			JPY	2,000,000	6,500
			NZD	30,000	100
Early Account Closure Fee	S\$1,000 for accounts closed within first year of opening	US\$1,000 for accounts closed within first year of opening	The following charges are applicable for accounts closed within first year of opening		
			Currency	Service fee payable (in respective currency)	
			AUD	1,000	
			CAD	1,000	
			CHF	1,000	
			EUR	1,000	
			GBP	1,000	
			HKD	6,500	
			JPY	65,000	
NZD	1,000				
Account Set-Up Fee	S\$250	S\$250 [^]	S\$250 [^]		

[^] The Account Set-Up Fee of S\$250 will be debited in its foreign currency equivalent and will be in USD for the USD Chequing Account or the relevant foreign currency of the Foreign Currency Call Account (whichever applicable). This will be done at prevailing exchange rates and will be determined by OCBC Bank at our sole discretion.

The Account Set-Up Fee will be debited on the third month after which the account has been opened, or such other date as may be approved by OCBC Bank from time to time at its absolute discretion.

Account Charges – Continued

Fees	SGD Chequing Account	USD Chequing Account	Call Accounts
Excess Fee (Incidental overdraft charge for accounts without limits)	Minimum S\$30 or Prime + 4.75% p.a. (whichever is higher) on the excess amount.	Minimum US\$10 or USD Prime Rate + 4% p.a. (whichever is higher) on the excess amount.	AUD : Minimum AUD 10 or AUD Prime Rate + 4% p.a. (whichever is higher) on the excess amount. CAD : Minimum CAD 8 + CAD Prime Rate + 4% p.a. (whichever is higher) on the excess amount. CHF : Minimum CHF 8 or CHF Prime Rate + 4% p.a. (whichever is higher) on the excess amount. EUR : Minimum EUR 6 or EUR Prime Rate + 4% p.a. (whichever is higher) on the excess amount. GBP : Minimum GBP 4 + GBP Prime Rate + 4% p.a. (whichever is higher) on the excess amount. HKD : Minimum HKD 40 or HKD Prime Rate + 4% p.a. (whichever is higher) on the excess amount. JPY : Minimum JPY 750 + JPY Prime Rate + 4% p.a. (whichever is higher) on the excess amount. NZD : Minimum NZD 12 or NZD Prime Rate + 4% p.a. (whichever is higher) on the excess amount.
Velocity@ocbc (Business Internet Banking) Token	1 free token upon account signup. Additional token(s) at S\$20 each. Transaction fees apply.		
eAlerts@ocbc	Standard charges apply. 1st 3 months waived. Please refer to page 9 for detailed charges.		
Transaction Fees	Standard charges apply as per sections “Transaction Charges” & “Other Service Charges” in the following pages, unless otherwise mentioned.		
Cheques	Standard charges apply. Please refer to page 4 for detailed charges.	Unlimited free cheques	N.A.
GIRO (Payment & Collection)	Standard charges apply. Please refer to page 7 for detailed charges.	N.A.	N.A.

2 Time Deposits

Singapore Dollar Time Deposit

Minimum Initial Deposit	Available Tenures	Premature Termination
\$5,000	1-12, 18, 24 and 36 months (shorter tenures available for higher amounts)	Premature withdrawal fees applicable for withdrawal made prior to maturity.

Foreign Currency Time Deposit

Minimum Initial Deposit	Available Tenures	Premature Termination
<ul style="list-style-type: none">• AUD 10,000• CAD 25,000• CHF 25,000• EUR 5,000• GBP 5,000• HKD 200,000• JPY 1,000,000• NZD 10,000• USD 5,000	1, 2, 3, 6, 9 and 12 months (shorter tenures available for higher amounts)	Premature withdrawal fees applicable for withdrawal made prior to maturity.

3 Transaction Charges

All charges, if converted into another currency, are performed at the Bank's published foreign exchange rates.

Cheques

Cheques Clearing		Charges				
Standard Clearing Fees		S\$0.50 per cheque from the 31st cleared cheque onwards (per calendar month)				
Outward Returned Cheques (SGD)		S\$50 per returned cheque due to insufficient funds				
Outward Returned Cheques (USD)		US\$40 per cheque (due to insufficient funds/technical reasons)				
Cheque Retrieval		Charges				
Cheque Image Retrieval*		S\$21.40 (inclusive of GST) for retrievals of cheques cleared less than 1 year ago S\$32.10 (inclusive of GST) for retrievals of cheques cleared between 1 to 3 years ago S\$53.50 (inclusive of GST) for retrievals of cheques cleared more than 3 years ago				
Physical Cheque Retrieval		S\$53.50 (inclusive of GST) per cheque				
Stop Payment		Charges				
Stop Payment (SGD)		S\$30 per cheque				
• via Branch/Business Banking Commercial Service Centre		S\$15 per cheque				
• via Business PhoneBanking/ Business Internet Banking						
Stop Payment (USD)		US\$30 per cheque				
• via Branch/Business Banking Commercial Service Centre		US\$10 per cheque				
• via Business PhoneBanking/ Business Internet Banking						
Loss of Cheque Book		Charges				
Loss of Cheque Book (SGD)		S\$60				
• Report via Branch/Business Banking Commercial Service Centre		S\$30				
• Report via Business PhoneBanking/ Business Internet Banking						
Loss of Cheque Book (USD)		US\$30				
Marked Cheques		Charges				
Direct Marking		S\$40 per cheque ¹				
• OCBC Bank Cheques		S\$80 per cheque + Courier Charges (if applicable)				
• Other Banks' Cheques						
Foreign Currency Cheques		Charges	Commission	Agent Fees	Commission-in-lieu of exchange	Courier/Postage
Cleared Locally:						
• USD Cheques Drawn on Local Clearing Participating Banks		Free	N.A.	N.A.	N.A.	N.A.
• Other Currency Cheques and USD Drawn on Non-Participating Banks		N.A.	1/8% commission (min S\$30, max S\$100)	If applicable	N.A.	If applicable
Sent for Overseas Clearing		S\$15 per cheque	N.A.	If applicable	1/4% commission-in- lieu of exchange ² (min S\$5)	If applicable
• In Brunei Dollar						
• In Other Currencies		N.A.	1/8% commission (min S\$30, max S\$100)	If applicable	N.A.	If applicable

*For each urgent cheque image retrieval (within 7 business days), an additional charge of S\$21.40 (include of GST) will be levied.

Inward Remittances

Telegraphic Transfer	Charges
Credit to SGD Account	S\$10
Credit to FCY Account	S\$10
Credit to Time Deposit	Free

MEPS (MAS Electronic Payment System)	Charges
Credit to Account	Free

Demand Draft	Drawn on OCBC Bank	Drawn on other Banks
Credit to SGD or FCY Account	Free	1/8% commission (min S\$30 + Agent fees (if applicable) + postage (if applicable))

Outward Remittances

Telegraphic Transfer					
Account Holder	Commission	Agent Fees	Commission-in-lieu of exchange	Cable Charge	
				Velocity@ocbc (Business Internet Banking)	Branch
Debit from SGD Accounts	Same/Third Party: 1/8% commission (min S\$10, max S\$100)	If applicable, fixed fee based on remitting currency ³	N.A.	Flat fee of S\$25	Flat fee of S\$30
Debit from Foreign Currency Account <u>without</u> Foreign Exchange	Same/Third Party: 1/8% commission (min S\$10, max S\$120)		1/8% commission-in-lieu of exchange ² (min S\$25, max S\$120)		
Debit from Foreign Currency Account <u>with</u> Foreign Exchange	Same/Third Party: 1/8% commission (min S\$10, max S\$120)		N.A.		
Withdrawal from Foreign Currency Time Deposits	Same/Third Party: 1/8% commission (min S\$10, max S\$120)		1/8% commission-in-lieu of exchange ² (min S\$25, max S\$120)		

Outward Remittances

FAST (Fast And Secure Transfers) - Transfer in S\$, available via Velocity@ocbc (business internet banking) only	
Account Holder	Charges
FAST Payment	S\$5 per transaction Introductory Promotion (Extended!): FREE till 30 September 2014 (single payment and file upload)

MEPS (MAS Electronic Payment System)	
Account Holder	Charges
Out-going Payments	S\$20

Cashier's Order	
Account Holder	Charges
Payable to Own Name / Third Party	S\$5 per Cashier's Order

Outward Remittances

Demand Draft					
Account Holder	Commission	Agent Fees	Commission-in-lieu of exchange	Cable Charge	Postage
Debit from SGD Accounts Draft drawn in currency country	1/8% commission (min S\$15, max S\$100)	N.A.	N.A.	N.A.	If applicable
Debit from SGD Accounts Draft not drawn in currency country	1/8% commission (min S\$15, max S\$100)	If applicable, fixed fee based on remitting currency ³	N.A.	If applicable, flat fee of S\$20	If applicable
Debit from Foreign Currency with Foreign Exchange	Same/Third Party: 1/8% commission (min S\$10, max S\$120)	If applicable, fixed fee based on remitting currency ³	N.A.	Flat fee of S\$20	If applicable
Debit from Foreign Currency Account without Foreign Exchange	Same/Third Party: 1/8% commission (min S\$10, max S\$120)	If applicable, fixed fee based on remitting currency ³	1/8% commission-in-lieu of exchange ² (min S\$25, max S\$120)	If applicable, flat fee of S\$20	If applicable
Withdrawal from Foreign Currency Time Deposits Same Party	1st draft per day free, every subsequent draft at S\$20 each				
Withdrawal from Foreign Currency Time Deposits Third Party (without foreign exchange)	1/8% commission (min S\$10, max S\$120)	If applicable, fixed fee based on remitting currency	1/8% commission-in-lieu of exchange ² (min S\$25, max S\$120)	If applicable, flat fee of S\$20	If applicable
Withdrawal from Foreign Currency Time Deposits Third Party (with foreign exchange)	1/8% commission (min S\$10, max S\$120)	If applicable, fixed fee based on remitting currency	N.A.	If applicable, flat fee of S\$20	If applicable

Internal Funds Transfer

Charges are applicable per submission made through any OCBC branch.

Transfers through Velocity@ocbc (Business Internet Banking) are free.

For funds transfer within OCBC Singapore accounts	Charges
For first 3 transactions	Free
4th transaction onwards	S\$5 per transaction

GIRO and Standing Instructions

Description	Charges
Outward GIRO	S\$0.20 per item
Outward GIRO Return	S\$10 per item
Inward GIRO Return	Up to 50 items: S\$0.50 per item 51 to 200 items: S\$0.70 per item 201 to 500 items: S\$1 per item Above 500 items: S\$1.50 per item
GIRO (Easi-Pay) Standing Instruction	S\$10 per transaction

Standing Instructions (Telegraphic Transfer/MEPS)

Description	Charges
Set-up Charge Note: Standard charges apply as per section "Outward Remittances" in this Business Pricing Guide	S\$10
Amendment/Cancellation	S\$10
Rejected items due to insufficient funds	S\$30

Cancellations/Stop Payments/Amendments/Investigations

Cancellation				
Description	Charge (SGD Account)	Charge (Foreign Currency Account)	Agent Fee	Cable Charge
Cashier's Order	S\$5 per Cashier's Order	N.A.	N.A.	N.A.
Demand Draft	S\$10 per draft	US\$5 per draft	If applicable	If applicable
Stop Payments				
Description	Charge (SGD Account)	Charge (Foreign Currency Account)	Agent Fee	Cable Charge
Cashier's Order	S\$20 per Cashier's Order	N.A.	N.A.	N.A.
Demand Draft	S\$20 per draft	US\$10 per draft	If applicable	If applicable
Amendments/Cancellations/Investigations				
Description	Charge (SGD Account)	Charge (Foreign Currency Account)	Agent Fee	Cable Charge
Telegraphic Transfer	N.A.	N.A.	If applicable	Flat fee of S\$20

4 Other Service Charges

ATM/OCBC Business Debit Card

Description	Card Replacement Fee/Charges
Lost/Stolen Card	ATM: S\$5 per card OCBC Business Debit Card: S\$20 per card
Damaged Card	Free
Sales Draft Retrieval Fee (1st copy) (Applicable for OCBC Business Debit Card)	S\$5
Sales Draft Retrieval Fee (Subsequent copy) (Applicable for OCBC Business Debit Card)	S\$15
Shared ATM	S\$0.30 charge from third withdrawal onwards per calendar month 3% is levied on the S\$ equivalent of the amount withdrawn (min S\$5 and max S\$20 per transaction)
OCBC Malaysia & Bank NISP Indonesia ATMs	S\$2 per transaction
Participating MEPS ATMs in Malaysia*	S\$5 per withdrawal

eAlerts@ocbc

Service Type	Service Fee
Cash Alerts	S\$25 per month. 1st 3 months waived. A monthly fee of S\$25 will be payable for any one of the following combinations: <ul style="list-style-type: none"> • Two different accounts with one Authorised User or • One account with two different Authorised Users or • Account 1 for Authorised User 1 and Account 2 for Authorised User 2 A monthly fee of S\$10 will be payable for each additional account or Authorised User to be alerted
Trade Finance Alerts	S\$25 per month. 1st 3 months waived. A monthly fee of S\$25 will be payable for Trade Finance eAlerts for 2 different email user addresses A monthly fee of S\$10 will be payable for each additional Authorised User to be alerted
Cash and Trade Finance Alerts	S\$35 per month. 1st 3 months waived.

Velocity@ocbc (Business Internet Banking)

Service Package Type	Charges
Basic Service Package (Account Inquiry only)	<ul style="list-style-type: none"> • 1 free token • Additional token(s) at S\$20 each
Standard Service Package (Account Inquiry and any 1 Creator/Authoriser for transaction approvals)	<ul style="list-style-type: none"> • 1 free token • Additional token(s) at S\$20 each • Transaction fees apply
Classic Service Package (Account Inquiry and up to 2 Authorisers for transaction approvals)	<ul style="list-style-type: none"> • 3 free tokens • Additional token(s) at S\$20 each • Transaction fees apply
Premium Service Package (Account Inquiry and Complex Authorisation Controls for transaction approvals)	<ul style="list-style-type: none"> • 10 free token(s) • Additional token(s) at S\$20 each • Transaction fees apply • Annual fee of S\$500 may apply <p>Waiver of annual fee is subject to 250 transactions per annum, which may include Telegraphic Transfer, MAS Electronic Payment System (MEPS), Demand Draft, Cashier's Order, GIRO Payment/Collection, Letter of Credit, Banker's Guarantee and Standby LC.</p>

5 Account and Statement Service Charges

Description/Services	Charges
Document/Statement Retrieval Charges⁴ (for each monthly statement)	<p>Non-Borrowing Customer</p> <p>Free for the current and previous month (statement only) S\$20 for retrieval of less than 1 year ago S\$30 for retrieval between 1 to 3 years ago S\$50 for retrieval of more than 3 years ago S\$100 for retrieval of more than 6 years ago</p> <p>Borrowing Customer</p> <p>Free for the current and previous month (statement only) S\$21.40 for retrieval of less than 1 year ago (inclusive of GST) S\$32.10 for retrieval between 1 to 3 years ago (inclusive of GST) S\$53.50 for retrieval of more than 3 years ago (inclusive of GST)</p>
Audit Confirmation: Non-Borrowing Customer Borrowing Customer	<p>S\$30 per financial year confirmation <i>(will be revised to S\$50 with effect from 1 August 2014)</i></p> <p>S\$50 per financial year confirmation S\$53.50 per financial year confirmation (inclusive of GST)</p>
Letter of Reference/Foreign Endorsement (non-loan-related)	S\$30 per letter
Letter of Reference/Foreign Endorsement (loan-related)	S\$32.10 per letter (inclusive of GST)
Retrieval of MT103	S\$5 (not subject to GST)
Tracers/Investigations	Cable Charge

6 Cash Deposit/Withdrawal and Exchange Services Charges

Cash Deposit/Withdrawal and Exchange Services at Teller Counter

Description	Charges
Coin Deposit	S\$1.50 for every 100 coins deposited or part thereof
Coin Withdrawal	S\$1.50 for every S\$50 coins withdrawn or part thereof
Coin Exchange	S\$1.50 for every S\$50 changed or part thereof
Cash Deposit	First S\$20,000 free per day; every subsequent S\$10,000 or less will cost S\$10. An additional S\$50 will be levied if any of the notes are folded or the notes are not sorted by denomination. Applicable for all denominations
<p>Over The Counter Branch Transactions (Applicable to new corporate customers from 1 November 2013 onwards)</p> <p>The 5 transactions are calculated on an aggregate basis for all your bank accounts under the same customer name.</p> <ul style="list-style-type: none"> • First 5 transactions per month • 6th transaction onwards 	<p>Free</p> <p>S\$3 per transaction</p>
* Chargeable transactions include cash deposits (including bulk cash) and withdrawal/cash cheque encashment.	

Express Bulk Cash Deposit Service (Free 30 disposable security bags* upon sign-up)

Description	Charges
Cash Deposit	First S\$30,000 free per day; every subsequent S\$10,000 or less will cost S\$5 An additional S\$50 will be levied if any of the notes are folded or the notes are not sorted by denomination. Applicable for all denominations.
<p>OCBC Security Bag/Tag</p> <ul style="list-style-type: none"> • Disposable bag (small) • Disposable bag (big) • Reusable bag • Security Tag 	<ul style="list-style-type: none"> • S\$0.40/bag (inclusive of GST) (min. 500 bags, in multiples of 500) • S\$0.60/bag (inclusive of GST) (min. 500 bags, in multiples of 500) • S\$46/bag (inclusive of GST) • S\$0.20/tag (inclusive of GST) (min. 1,000 tags, in multiples of 1,000)
* Small size: 257mm (W) x 305mm (L)	

Deposit/Withdrawal in Foreign Currency Notes

Description	Cash Deposit Charges
Deposit/Withdrawal in Foreign Currency Notes	Minimum 1% commission-in-lieu of exchange ² (subject to availability of currency types and currency notes)

Cash Deposit Machine

Description	
Cash Deposit	Free. Maximum 5 deposits per account per day

7 Discontinued Products and Services

Fees	Business Privilege Account (Account has been decommissioned from 1 November 2010)
Minimum Initial Deposit	S\$5,000
Annual Account Service Fee	N.A.
Service Fee	S\$35 per month if monthly average balance falls below S\$10,000.
Early Account Closure Fee	S\$50 for accounts closed within 6 months of opening.
Excess Fee (Incidental overdraft charge for accounts without limits)	Minimum S\$30 or Prime + 4.75% p.a. (whichever is higher) on the excess amount.
Velocity@ocbc (Business Internet Banking) Token	3 free token(s) upon account signup. Additional token(s) at S\$20 each. Transaction fees apply.
eAlerts@ocbc	S\$15 per month for Cash Alerts.
Transaction Fees	Standard charges apply per section "Transaction Charges" & "Other Service Charges" unless otherwise mentioned.
Cheques	Waived.
GIRO	S\$0.10 per item via Velocity@ocbc.

¹ Service is not available on Sundays and Public Holidays.

² Commission-in-lieu of exchange is applicable when there is no foreign exchange involved.

³ For Telegraphic Transfer in JPY, the fixed agent fee is applicable only for amounts up to JPY100million.

For amounts more than JPY 100 million, both fixed agent fee and 3rd party bank charges are applicable.

⁴ Includes monthly SGD/FCY statement of account, SGD/FCY time deposit interest statements and advices, deposit/withdrawal/debit/credit vouchers. (Retrieval charges debited from FCY accounts will be based on the prevailing buying TT rate applicable.)

[#] Applicable to ATM and Debit Cards only.



Best SME Banking

International Excellence in Retail
Financial Services Awards
The Asian Banker – 2012

ASEAN SME Bank of the Year

Asian Banking and Finance – 2011-2013

Best SME Bank in Singapore

Global Banking & Finance Review – 2012, 2013
Alpha Southeast Asia – 2010, 2011, 2013