

# **Overview of main costs for ING banking products for Private Banking and Wealth Management**

So you know exactly  
where you stand

# Our costs at a glance

Do you want to bank advantageously? Then ING Luxembourg is the right place. With this overview of our costs you know exactly where you stand.

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# Current Accounts

## An overview of the different elements of our Current Accounts

### Standard elements

	Current Account	ING Orange Account	Young Adults Current Account <sup>1</sup>	Teen Account
Account opening <sup>2</sup>	0 EUR 125 EUR / Customer n° for domiciliated companies	0 EUR	0 EUR	0 EUR
Charges*	100 EUR/annum	0 EUR**	0 EUR	0 EUR
Supplement for Pseudonym Account*	150 EUR/annum	0 EUR	0 EUR	0 EUR
Management fee	30 EUR/quarter/ Customer n° for domiciliated companies	0 EUR	0 EUR	0 EUR
Holding of mail for collection*	100 EUR/annum (Excl. VAT)	n.a.	100 EUR (Excl. VAT)	100 EUR (Excl. VAT)
Statements				
Via My ING	0 EUR	0 EUR	0 EUR	0 EUR
Postal	Postal tariff + 0.15 EUR	n.a.	0 EUR monthly statements Postal tariff + 0.15 EUR if other periodicity	0 EUR monthly statements Postal tariff + 0.15 EUR if other periodicity

\* Independently of the n° of subsidiary accounts per customer n°

\*\* Fee in the event of non-compliance with the conditions for benefitting from a free ING Orange Account: €13/calendar quarter (not applicable for customers aged 18-25). Rate applicable from 01/07/2014.

To benefit from the free advantages associated with the ING Orange Account, you simply have to perform the following each calendar quarter:

- make a minimum monthly payment of €1,000 on your ING Orange Account (or €3,000/quarter), or
- keep a minimum balance of €2,000 on your ING Orange Savings account.

### Debit and credit interest rates for current accounts without arranged overdrafts (per annum)<sup>3</sup>:

#### Debit Interest rate

EUR*	USD	GBP	CHF	SEK	NOK	DKK	CAD	ZAR	HKD	AUD	NZD	SGD	JPY
12%	12%	12%	10%	12%	12%	12%	12%	25%	15%	13%	14%	13%	8.25%

#### Credit Interest rate

EUR*	USD	GBP	CHF	SEK	NOK	DKK	CAD	ZAR	HKD	AUD	NZD	SGD	JPY
0%	0%	0%	-1%	0%	0%	-0.20%	0%	0%	0%	0%	0%	0%	0%

<sup>1</sup> for clients between 18 and 26 years

<sup>2</sup> applicable only for current currencies. ING Orange Account and Young Adults Current Account exist only in EUR

<sup>3</sup> The ING Orange Account and the Young Adults Current Account exist only in EUR

# Cards

The different costs linked to our credit and debit cards. Visit our website [www.ing.lu](http://www.ing.lu) to get more information about the services linked to the different products.

## Debit Cards (V PAY Card) linked to

	Current Account	ING Orange Account	Young Adults Current Account <sup>4</sup>	Teen Account
<b>Annual Fee</b>	15 EUR	0 EUR	0 EUR	0 EUR
<b>Debit interest rate<sup>5</sup></b>				
<i>Within the limits of the credit line</i>	9%	9%	9%	-
<i>Exceeding the limits of the credit line</i>	12%	12%	12%	-

## Credit Cards linked to

	Current Account <sup>6</sup>	ING Orange Account	Young Adults Current Account	Teen Account
<b>Annual Fee</b>				
<i>Visa Classic</i>	20 EUR	20 EUR	0 EUR	-
<i>Visa CyberCard</i>	13 EUR	0 EUR	0 EUR	0 EUR
<i>Visa Classic &amp; Assistance</i>	65 EUR	65 EUR	35 EUR	-
<i>Visa Gold</i>	105 EUR	105 EUR	105 EUR	-
<b>Debit interest rate</b>	16.80 %	per year against the balance mentioned on the statement of the 20 <sup>th</sup> which has not been paid on the 5 <sup>th</sup> of the following month		
<i>Additional charge in the case of failure to make minimum 10% payment of the balance</i>	10 EUR	1st Reminder		
	25 EUR	Additional reminder		

<sup>4</sup> for clients between 18 and 26 years

<sup>5</sup> The standard credit line for new clients opening an ING Orange Account is 0 EUR.

<sup>6</sup> Tariffs also applicable to Credit Cards not linked to the normal Current Account, ING Orange Account or Young Adults Current Account

# Using our products

Pay, withdraw and deposit money...here you will find the costs linked to these services.

## Pay with Cards

	Current Account	ING Orange Account	Young Adults Current Account <sup>7</sup>	Teen Account
<b>With your ING Debit Card</b>				
Point of sale payments in EUR	0 EUR	0 EUR	0 EUR	0 EUR
Point of sale payments non-EUR	0.75 EUR	0.75 EUR	0 EUR	0 EUR
<b>Payment limits point of sale for ING Debit Cards<sup>8</sup></b>	1,250 EUR by default. From 0 to 5,000 EUR upon request client <sup>9</sup> .			
<b>Payment limits point of sale for ING Credit Cards</b>	Agreed credit limit + VISA account balance			

## Cash deposit at a branch in the currency of the account

### Charges

EEA Currencies	0 EUR
Other currencies	0 EUR

### Value Dates

EEA Currencies	D ("consumer"customer) / D + 1 Bank Working Day ("non-consumer"customer)
Other currencies	D + 6 Bank Working Days

<sup>7</sup> for clients between 18 and 26 years

<sup>8</sup> Per card and per period of 5 consecutive days

<sup>9</sup> Limits can be adapted by contacting your adviser

## Withdraw at ATMs

	Current Account		ING Orange Account		Young Adults Current Account <sup>10</sup>		Teen Account	
<b>With your ING Debit Card</b>								
At ING Luxembourg ATMs	0	EUR	0	EUR	0	EUR	0	EUR
At other ATMs in EUR	0.75	EUR	0.75	EUR	0	EUR	0	EUR
At other ATMs non-EUR	4.50	EUR	4.50	EUR	0	EUR	0	EUR
<b>With your ING Credit card</b>								
At ING Luxembourg ATMs <sup>11</sup>	0	EUR	0	EUR	0	EUR	-	
All other withdrawals from ATMs	2.50	EUR	2.50	EUR	2.50	EUR	-	
		+ 2%		+ 2%		+ 2%		
<b>Withdrawal limit</b>								
Debit card ATM <sup>12</sup>	2,000 EUR by default. From 0 to 10,000 EUR upon request client <sup>13</sup> . A weekly limit is set for the Teen Account by the legal representative(s).							
Credit card ATM								
Visa Classic	2,500	EUR	2,500	EUR	2,500	EUR	-	
Visa Classic & Assistance	2,500	EUR	2,500	EUR	2,500	EUR	-	
Visa Gold	5,000	EUR	5,000	EUR	5,000	EUR	-	

## Withdraw at a branch (non-ATM) in currency of Account

Amount <sup>14</sup>	Banknotes Any value		Banknotes Specific value requested by client	
	≤ 300	2.50	EUR	2.50
> 300 < 5,000	5.00	EUR	5.00	EUR
≥ 5,000 < 25,000	50.00	EUR	100.00	EUR
≥ 25,000 < 100,000	100.00	EUR	200.00	EUR
≥ 100,000	200.00	EUR	400.00	EUR

The charges made for the cash withdrawals above apply to the Current Account, Compte Vert, Compte Epargne Junior, Compte Vert Jeunes Adultes, Compte Courant Jeunes Adultes, ING Orange Account, ING Orange Savings and Visa Account.

There are no charges for the Teen Account, but withdrawals are managed by means of a weekly limit. Withdrawals from the Teen Savings account must be made via the Teen Account and will count towards the account's weekly limit.

Charge for non-withdrawal of reserved funds: 0.10% of the amount ordered with a minimum of 15.00 EUR and a maximum of 100.00 EUR.

### Value Dates

EEA Currencies	D
Other currencies	D – 5 Bank Working Days

<sup>10</sup> for clients between 18 and 26 years

<sup>11</sup> For Visa accounts with a credit balance

<sup>12</sup> Per card and per period of 5 consecutive days

<sup>13</sup> Limits can be adapted by contacting your adviser

<sup>14</sup> All amounts in EUR



# Overview costs transfers and direct debits

With your current account you can transfer money within or outside Luxembourg. Below you will find the costs for the different types of transfers.

## Transfers - Outgoing

Without foreign exchange transaction<sup>15</sup>

		Electronic Transfers	Paper Transfers
To ING Luxembourg	In EUR	0 EUR	0 EUR
	In non-EUR	0.15% from the amount with Min. 5 EUR – max. 120 EUR	0.20% from the amount with Min. 6 EUR – max. 150 EUR
SEPA	<50,000 EUR	0 EUR	2 EUR
	≥ 50,000 EUR	0 EUR	5 EUR
Other than SEPA		0.15% from the amount with Min. 5 EUR – max. 120 EUR	0.20% from the amount with Min. 6 EUR – max. 150 EUR

## Transfers - Incoming

Without foreign exchange transaction<sup>16</sup>

SEPA	0 EUR
Other than SEPA	0.15% from the amount with Min. 5 EUR – max. 36 EUR

## Direct Debits

SEPA	0 EUR
Other than SEPA*	0 EUR
Request for reimbursement after collection in the event of an invalid mandate:	
Error originating with the debtor	60 EUR charged to the debtor
Request for a copy of the mandate at the bank.	30 EUR
* until February 2014	

<sup>15</sup> For foreign exchange transactions please add the exchange rate charge mentioned on page 11

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**Transfers – for Non-consumer Clients - Outgoing**

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**Without foreign exchange transaction<sup>16</sup>**

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	<b>Electronic Transfers<sup>17</sup></b>	<b>Paper Transfer</b>
To ING Luxembourg		
In EUR	0 EUR	0 EUR
In non-EUR	0.15% of the amount with min 5 EUR – max 120 EUR	0.20% of the amount with min 6 EUR – max 150 EUR
SEPA	0 EUR	10 EUR
Other than SEPA	0.15% of the amount with min 5 EUR – max 120 EUR	0.20% of the amount with min 6 EUR – max 150 EUR

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**Transfers – for Non-consumer Clients - Incoming**

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**Without foreign exchange transaction<sup>17</sup>**

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SEPA	0 EUR
Other than SEPA	0.15% of the amount with min 5 EUR – max 36 EUR

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<sup>16</sup> For foreign exchange transactions please add the exchange rate charge mentioned on page 11

<sup>17</sup> My ING, ING Luxembourg ATM, other electronic banking services and standing orders

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### Additional Charges

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Exchange transaction:		
Amount of transfer in EUR or exchange value in foreign currency	0.10% min 1.50 EUR	And max 125.00 EUR
Urgent transfer	6.20	EUR
Collective paper transfer	8.00	EUR
Non-standard paper transfer	6.00	EUR
Cash transfer at a branch to an ING Luxembourg account belonging to another customer	6.20	EUR
Administration fee for incomplete and/or returned transactions	4.50	EUR
Payment refusal	25.00	EUR
Fee for a confirmation of payment	15.00	EUR/ confirmation

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### Transfer labelled “Remitter pays all charges” or “OUR”:

(Amount of transfer in euros or exchange value in foreign currency)		
≤ 12,500	8.00	EUR
>12,500 to ≤ 25,000	25.00	EUR
>25,000 to ≤ 50,000	40.00	EUR
>50,000 to ≤ 100,000	80.00	EUR
>100,000 <sup>18</sup>	100.00	EUR

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### Value Dates

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	A current Account in	Value Date
<b>Outgoing Transfer</b>	EEA or Non-EEA currency	D
<b>Incoming Transfer</b>		
In EEA Currencies	In the same EEA currency	D
	In a different EEA currency	D
	In Non-EEA currencies	D
In Non-EEA currencies	In the same currency	D+1 Bank Working Day
	In a different Non-EEA currency	D+2 Bank Working Days
	In an EEA currency	D+2 Bank Working Days

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<sup>18</sup> For transfers in non-EEA currencies or to non-EEA countries, the Bank reserves the right to charge the customer any charges actually deducted by correspondent banks or claimed from the Bank by correspondent banks where these charges exceed 100.00 EUR.

Customers will be charged a processing fee of 25.00 EUR plus any charges made by our correspondent bank(s) for:

- the return of funds at the request of the correspondent bank after receipt of payment by the Bank;
- any request for information regarding receipt or non-receipt of funds transferred by the customer from correspondent or beneficiary banks made by the Bank at the customer's request;
- any correction by the Bank of an incomplete or incorrect remittance order issued by the customer following an error or omission by the customer;
- any cancellation by the Bank of a remittance order issued by the customer.

# Savings Accounts

An overview of the different elements of our Savings Accounts

## Savings Accounts standard elements

	Compte vert	Junior Savings (0-18 years)	Compte vert <sup>19</sup> Young Adults/Teen Savings	ING Orange Savings
Account charge <sup>20</sup> Statements	8 EUR	0 EUR	0 EUR	0 EUR
<i>Via My ING</i>	0 EUR	0 EUR <sup>21</sup>	0 EUR	0 EUR
<i>Postal</i>	Postal tariff + 0.15 EUR	0 EUR monthly statements Postal tariff + 0.15 EUR if other periodicity	0 EUR monthly statements Postal tariff + 0.15 EUR if other periodicity	n.a.

## Value Dates

	Compte vert	Junior Savings (0-18 years)	Compte vert Young Adults <sup>19</sup> /Teen Savings	ING Orange Savings
Incoming in EUR	D+5 BWD <sup>22</sup>	D+1 BWD	D+5 BWD	D+5 BWD
Outgoing in EUR	D- 2 BWD	D- 1 BWD	D- 2 BWD	D- 2 BWD
Incoming in DKK, GBP, CHF, USD, CAD, AUD, NZD	D+6 BWD	n.a.	n.a.	n.a.
Outgoing in DKK, GBP, CHF, USD, CAD, AUD, NZD	Transfer: D- 2 BWD Withdrawal: D- 6 BWD	n.a.	n.a.	n.a.

## Credit interest rates for savings accounts

You can find the current rates on our website [www.ing.lu](http://www.ing.lu) or in one of our branches

## Debit rates for Savings Accounts (per annum):

Savings accounts are not permitted to be overdrawn. However, if a savings account is overdrawn debit interest will be charged at the rate applicable to the current account in the relevant currency. The amount of any such debit interest thus charged will be deducted from any future credit interest.

<sup>19</sup> for clients between 18 and 26 years

<sup>20</sup> Per year, per account

<sup>21</sup> For clients under the age of 12 only postal statements are available.

<sup>22</sup> BWD= Bank Working Days

# Custody account charges, making securities available, securities transfers

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## Custody account charges (ex VAT)

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<b>Value of securities portfolio in EUR*</b>	<b>Commission per tranche (annual deduction at maturity)</b>
≤ 1,000,000	0.20%/year
> 1,000,000 to ≤ 2,000,000	0.15%/year
>2,000,000	0.10%/year
*Tariff for precious metals	0.30%/year

Min 12.00 EUR per item and min 50.00 EUR per account

**Exemption from custody account charges for ING Group cash notes, investment funds and sicavs, shares, bonds and structured products.**

<b>Share provision</b>	100.00 EUR per item
<b>Precious metals provision</b>	125.00 EUR per item
<b>Abandonment of securities</b>	40.00 EUR per item
<b>Securities transfers</b>	
Securities transfer within ING Luxembourg	0 EUR
Securities transferred from another bank	0 EUR
Securities transferred to another bank	100.00 EUR per item

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## **American Depositary Receipt (ADR) & Global Depositary Receipt (GDR)**

The external fees inherent in products of the ADR and GDR type are to be paid by the client. They will be accounted for in accordance with customary practices in the various markets.

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# Securities transactions

## Shares

### Sale/purchase of stock market shares

Order < 50,000 EUR or foreign currency exchange value	1.25%	min 75.00 EUR (+ any local taxes payable).
Order ≥ 50,000 EUR or foreign currency exchange value	0.8%	(+ any local taxes payable).

### Sale/purchase of shares Via My ING

(8 stock markets: Brussels, Paris, Amsterdam, Nasdaq, Amex, NYSE, London, Frankfurt)

0.45% min 30.00 EUR<sup>23</sup>

### New share issues

0.50 % min 25.00 EUR

## Options

### Sale/purchase of share/index options

USA-Netherlands-UK-Japan-Germany-Belgium-Switzerland-Spain-Italy-Canada	12.00 EUR per contract	min 75.00 EUR per transaction (+ any local taxes payable).
France	1.20 EUR per contract	min 75.00 EUR per transaction (+ any local taxes payable).
Other countries	Please contact your branch	

## Bonds and precious metals

### Sale/purchase of bonds and precious metals

Order (EUR or counter-value in foreign currency)		
< 25,000	1.00 %	min. 50.00 EUR
≥ 25,000 to < 75,000	0.75 %	
≥ 75,000	0.50 %	

## ING Funds

### Purchase of ING Funds

Cash Funds	0.10%*
Other Funds	3.00%*

**Purchase of ING Funds via My ING<sup>24</sup>** -30% on the standard issuing fee

<sup>23</sup> For purchases on the UK stock market please add 0.50% stamp duty to the gross volume.

<sup>24</sup> As it is impossible, for technical reasons, to detect whether any ING funds have been sold in order to subscribe to new ING funds, bonus shares cannot be issued for moving from one segment to another within

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### Third-Party Funds

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#### **Purchase of Third-Party Funds**

Cash Funds	0.50 %* min. 50 EUR
Other Funds	3.00 %* min. 50 EUR

#### **Sale of Third-Party Funds**

Cash Funds	0 EUR*
Other Funds	50 EUR*

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**\*plus fee charged by the fund promoter**

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### Applicable value dates

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For a purchase order, the applicable value date for the debit of your account is the date of the transaction

For a sales order, the applicable value date for the credit of your account is in general the transaction date + 3 BWD. Depending on the common practice of the local market concerned on which the transaction is performed, the delay can be longer than 3 BWD

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the same fund. In order to benefit from bonus shares, please send the order concerned to your relationship manager.

# Payment of coupons & Repayment of shares<sup>25</sup>

## Domiciled securities

### Coupons and securities from ING Luxembourg and ING Belgium cash notes and bonds

	Immediate withdrawal	Credit to current account <sup>26</sup>	Securities in custody
Encashment	n.a.	n.a.	n.a.
Value date	n.a.	Presentation date	Maturity date
Service charge	60 EUR	n.a.	n.a.

## Non Domiciled securities payable in Luxembourg

### Non domiciled coupons payable in LUX

	Immediate withdrawal	Credit to current account <sup>26</sup>	Securities in custody
<b>Sicav ING</b>			
Encashment	5% min. 20 EUR per line	n.a.	n.a.
Value date	n.a.	Presentation date	Maturity date
Service charge	60 EUR	n.a.	n.a.
<b>Other Coupons</b>			
Encashment	5% min. 20 EUR per line	0.50% min 8 EUR max 40 EUR per line	n.a.
Value date	n.a.	Presentation date + 10 BWD	Maturity date + 3 BWD
Service charge	60 EUR	n.a.	n.a.

### Non domiciled securities payable in LUX

<b>Sicav ING</b>			
Encashment		n.a.	n.a.
Value date	NOT PERMITTED	Presentation date	Maturity date
Service charge		n.a.	n.a.
<b>Other Coupons</b>			
Encashment		0.50% min 10 EUR max 75 EUR per line	n.a.
Value date	NOT PERMITTED	Presentation date + 10 BWD	Maturity date + 3 BWD
Service charge		n.a.	n.a.

<sup>25</sup> Expressed in EUR

<sup>26</sup> If credited to a Compte Vert: Presentation date + 10 Bank Working Days (BWD)



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### Non Domiciled securities payable abroad

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#### Non domiciled coupons payable abroad

	Immediate withdrawal	Credit to current account <sup>27</sup>	Securities in custody
Encashment	7.50% min. 25 EUR per line	2.50% min 8 EUR per line	1.25% min. 4 EUR per line
Value date	n.a.	Presentation date + 10 BWD	Maturity date + 3 BWD
Service charge	60 EUR	n.a.	n.a.

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#### Non domiciled securities payable abroad

Encashment		0.50% min 10 EUR max 75 EUR per line	0.25% min. 5 EUR max. 75 EUR per line
Value date	NOT PERMITTED	Presentation date + 10 BWD	Maturity date + 3 BWD
Service charge		n.a.	n.a.

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### Possible additional charges

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Exchange commission	charged per security where the currency of the coupon is converted to another currency either in order to make an immediate withdrawal or to credit it to an account. In such a case add 2 BWD to the value date. Consult the exchange commission figure given in the foreign transfers section in the tariffs for payments.
Foreign currency withdrawal charge	charged where a withdrawal cash is made in a currency other than the euro: 0.50%, min. 5 EUR max. 125 EUR.
Scheduled payment charge	charged for remittance for encashment of non-matured shares and coupons: 7 EUR per share and per calendar month or part thereof.
Unverified coupon remittance charge	charged when coupons remitted are too large to be processed directly in branch (over 500 vignettes or more than 15 different securities) accepted subject to verification: 15 EUR.

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<sup>27</sup> If credited to a Compte Vert: Presentation date + 10 Bank Working Days (BWD)

# Credits, Rental deposit, Safety deposit Boxes, Certificates

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## Credits

Fees <sup>28</sup>	8 EUR
Fee for setting up a moratorium	250 EUR
Costs of an application for release if existing outstandings	125 EUR

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## Rental Deposit

Rental deposit administrative charge by a natural person (with prior pledging of an amount corresponding to the nominal amount of the deposit)	0.25% per quarter min. 20 EUR
Management charges for the rental guarantee for young people under the age of 26.	Free

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## Safety deposit boxes (without VAT)

Volume		Annual rent in EUR	
7 to 10	dm <sup>3</sup>	70	EUR
11 to 16	dm <sup>3</sup>	95	EUR
17 to 24	dm <sup>3</sup>	115	EUR
25 to 39	dm <sup>3</sup>	140	EUR
40 to 70	dm <sup>3</sup>	185	EUR
71 to 99	dm <sup>3</sup>	240	EUR
100 to 200	dm <sup>3</sup>	350	EUR

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<sup>28</sup> Per year, per account

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**Certificates (without VAT)**

Housing subsidy	25 EUR per certificate
Term accounts <sup>29</sup>	25 EUR per account per annum
Duplicate statements	25 EUR per sub-account account per annum
Movements on Compte Vert	50 EUR per sub-account account per annum
Movements on accounts and maintenance	25 EUR per movement per annum
Good standing	25 EUR per certificate
Dividend and share interest statements <sup>29</sup>	25 EUR per account per annum
Share portfolio statements <sup>29</sup>	25 EUR per account per annum
Balance and/or account interest <sup>29</sup>	25 EUR per account per annum
Minimum balance	25 EUR per account per annum
Summary statement of assets and income <sup>30</sup>	75 EUR per account per annum
Special requests, searches	50 EUR per hour
Certification of basic balance	25.00 EUR
For credit accounts	+ additional 25.00 EUR
For share accounts	+ additional 25.00 EUR
For documentary credits	+ additional 25.00 EUR
Certification of balance not at month end	75.00 EUR
Tax settlement certificate	EUR 250 per client number per year covered

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<sup>29</sup> Certificates included in "Summary statement of assets and incomes".

<sup>30</sup> Including ecofin & relibi (Luxembourg final withholding tax).

# Other products

## Cheques<sup>31</sup>

### Remittance of cheques for credit to accounts

Cheque drawn in EUR on the Grand Duchy of Luxembourg Free

#### Other cheques

Encashment charge	0.2% of the amount of the remittance with a minimum of 5 EUR and a maximum of 250 EUR.
Processing charge	4 EUR per remittance
Correspondent charge	
• For collection <sup>32</sup> or Subject to collection <sup>33</sup>	35 EUR per cheque <sup>34</sup>
• Research charges	cheque issued less than one year ago: min. 50 EUR cheque issued more than one year ago: min. 150 EUR
Postal charge	5 EUR per remittance + 60 EUR for emergency secure transfer
Bounced cheque charge	12.50 EUR + min. 35 EUR in handling charges

NB: The date on which a cheque remitted to the Bank for encashment is credited to an account is always different to the date on which its remittance to the bank is booked.

Where the cheque is credited "subject to collection", i.e. when the Bank credits the customer's account prior to the actual arrival of the funds resulting from the cashing of the cheque, the customer is asked to inquire as to the value dates applied by the Bank at the time the cheque is remitted.

### Payment of ING cheques issued by our customers

Cheque issued in EUR in the Grand Duchy of Luxembourg Free

#### All cheques issued on other countries

Transfer commission	0.20% (min. 6 EUR, max. 150 EUR)
Foreign exchange commission	0.10% (min. 1.50 EUR, max. 125 EUR)

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Bounced cheque charge	12.50 EUR per cheque
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<sup>31</sup> Claim charges: 25 EUR

<sup>32</sup> Minimum amount per cheque: 300 EUR (or equivalent)/USD 400

<sup>33</sup> Only for cheques:

- in EUR drawn on a bank located in one of the following countries: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Liechtenstein, Monaco, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom.
- in GBP drawn on a bank located in the United Kingdom.
- in USD drawn on a bank located in the United States

<sup>34</sup> For cheques in USD, these costs may be combined with handling charges, where applicable

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**Issue of bank cheques**

Issue charge 20 EUR

Postal charge

Cheque within Europe 5 EUR

Cheque outside Europe 8 EUR

Urgent insured postal charge 65 EUR

Transfer commission\* 0.20% (min. 6 EUR, max. 150 EUR)

Foreign exchange commission\* 0.10% (min. 1.50 EUR, max. 125 EUR)

\* for any cheque payable abroad (except Belgium) or payable in a currency other than the EUR in Belgium or the Grand Duchy of Luxembourg

Cancellation or rejection of a bank cheque 50 EUR

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# Other information

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## Cut off time

### Incoming funds

Cut-off time	Date reception of fund by bank	Currencies
09:00		AED/CZK/EEK/ILS/LTL/LVL/SGD
	D- 1 Bank Working Day	/THB
13:30	D- 1 Bank Working Day	AUD/BGN/DKK/HKD/HUF/JPY/NOK
		/NZD/PLN/RON/SEK/ZAR
09:00	D	CHF/TRY
13:30	D	CAD/GBP/MXN
16:00	D	EUR/USD
Night safe Cut-off Time	08:00	

### Outgoing funds

Cut-off time	Date start of execution period <sup>35</sup>	Currencies
15:00	D	All currencies

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## Miscellaneous

Service charge for non-ING customers for purchase/sale of currency in notes: 7.50 EUR.

Search charge (ex VAT): 50.00 EUR hour of search + 0.25 EUR per photocopy.

Cash account guarantee: 3.72 EUR/year.

Reissue of Digipass: 10.00 EUR.

Fee for account seizure: 250 EUR

Fee in relation to an inheritance file: 250 EUR (excl. VAT)

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## Cash conversion

### Exchange rates used for cash conversions other than Visa and V PAY

internal ING rate available on [www.ing.lu](http://www.ing.lu) or in branches.

### Visa conversion rates

The rate applicable in the case of foreign currency transactions will be:

The Visa International rate (available from branches or on [www.ing.lu](http://www.ing.lu)) + 1% margin

### V PAY conversion rates

The rate applicable in the case of foreign currency transactions will be the ING Luxembourg rate for transactions carried out using V PAY cards (available in branches and on [www.ing.lu](http://www.ing.lu)) + 1% margin (except CHF where margin is 0.85%).

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<sup>35</sup> See General Conditions for definition execution period

# Definitions

## **European Economic Area (EEA):**

At the time of entry into force of the tariff, comprising the 28 Member States of the European Union, Liechtenstein, Norway and Iceland.

## **EEA country currencies:**

EUR, BGN, CHF, CZK, DKK, GBP, HRK, HUF, ISK, LTL, NOK, PLN, RON, SEK.

## **Bank Working Day:**

Every day on which the banks in the Grand Duchy of Luxembourg are generally open except Saturdays, Sundays and public holidays.

## **Current currencies:**

EUR, USD, GBP, CHF, SEK, NOK, DKK, CAD, ZAR, HKD, AUD, NZD, SGD and JPY.

## **Cut-off Time:**

Time after which any payment orders and incoming payments shall be deemed to have been received or provided on the following Bank Working Day.

## **SEPA Payment**

A SEPA payment is a transfer:

- in EUR;
- in which both the accounts held by the originator and the beneficiary are opened in one of the 28 EU Member States (Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom) or in Iceland, Liechtenstein, Monaco, Norway, San Marino or Switzerland.
- giving a BIC (Bank Identifier Code) and (International Bank Account Number);
- with shared costs (also referred to as SHA, standing for 'shared').

## **SWIFT**

A unique identification code for both financial and non-financial institutions. These codes are used when transferring money between banks, particularly for international wire transfers, and also for the exchange of other messages between banks. The codes may sometimes be found on account statements.

## **IBAN**

IBAN stands for **I**nternational **B**anking **A**ccount **N**umber, a new international standard for a uniform structure of account numbers designed to make transfers within Europe more rapidly and secure.

## **BIC**

The BIC or **B**ank **I**dentifier **C**ode is your bank's international identification code (also called SWIFT code) which must be stated in your cross-border transfers. For example, the BIC for ING Luxembourg is CELLULLL.

**IMPORTANT NOTE:** This summary of charges is a brief statement of the charges relating to our main products and/or services and is therefore not exhaustive. The summary of charges referred to above does not include non-standard products and/or services or combined offers, for which the customer should refer to the brochure relating to the product, service or combined offer in question. If this summary of charges does not include details of the charges applicable to your transaction or order, you should check the applicable charges with your branch or with your usual relationship manager prior to placing your order or completing your transaction.

Unless expressly stated otherwise hereabove, the tariff shall be considered as VAT exclusive, where VAT is required to be applied under applicable VAT law. VAT will be charged in addition at the rate as provided under the applicable VAT law in force from time to time.