



Commissions and charges for corporate clients of RCB Bank Ltd, Luxembourg Branch

Valid as of
06.12.2016

Commissions and charges for corporate clients

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Accounts

Account opening	Free
Annual account maintenance fee	240 EUR (60 EUR charged per quarter)
Account closure	Free
Periodical statements (as per General Terms and Conditions for account opening)	Free

Payments/Transfers

Inward SWIFT/SEPA transfers	Free
Outward SWIFT transfer Charge option SHARED	0,15% (min. 25 EUR - max. 300 EUR)
Additional fee for Outward SWIFT transfers with charge option OUR	10 EUR (up to 10.000 EUR) 35 EUR (10.000 to 50.000 EUR) 60 EUR (over 50.000 EUR)
Outward SWIFT transfers in favour of beneficiaries with accounts in VTB24 through RCB Online Banking	10 EUR
Outward SEPA transfers (up to 50.000 EUR) ¹ Value date - T+1 (provided that payment is received by the Bank before official cut-off time). Charge option - only SHARED	5 EUR per transfer
Creation or amendment of a standing order ²	6 EUR
Internal transfers through RCB Online Banking	Free
Manual processing of internal transfers (to other clients of the Bank) received on paper/fax	8 EUR

Communication charges

Additional statements or SWIFTS (by fax or e-mail)	4 EUR
Processing of payment orders received in original or by fax	20 EUR
Investigations (inward and outward) up to 30 days old	50 EUR (incl. SWIFT 12,5EUR)
Investigations (inward and outward) over 30 days old	120 EUR (incl. SWIFT 12,5EUR)
Courier abroad	60 EUR
Postages in Luxembourg	10 EUR

Card fees and parameters

	Credit VISA card	Debit VISA card
Main card annual fee	50 EUR	50 EUR
Supplementary card annual fee	50 EUR	50 EUR
Card re-issue/replacement	50 EUR	50 EUR
Card and PIN mailing to client's address	70 EUR	70 EUR
Annual interest rate	10%	Not applicable
Annual interest rate on credit card during the grace period (up to 50 days)	0%	Not applicable
Monthly interest on credit not repaid on time	2%	Not applicable
Commission for exceeding the established card's credit limit	2% on excess amount	Not applicable
Commission for cash withdrawals from the ATMs of the Bank	Free	Free
Commission for withdrawals from the ATMs and cash points of other banks	3% (min. 3 EUR)	3% (min. 3 EUR)
Foreign exchange commission (for non-Euro transactions)	2,5% on transaction amount	2,5% on transaction amount
SMS-Notice	Free	Free
Daily transaction limit (set by default and may be changed upon client's request)	20.000 EUR	20.000 EUR
Daily limit for card not present transactions (internet purchases and other card not present transactions) - set by default and may be changed upon client's request	10.000 EUR	10.000 EUR
Monthly limit for card not present transactions (internet purchases and other card not present transactions) for cards with no SMS-Notice service activation - set by default and may be decreased upon client's request	200 EUR	200 EUR
Daily cash withdrawal limit (set by default and may be changed upon client's request)	1.000 EUR	1.000 EUR
Daily cash withdrawal limit from the ATMs of the Bank	1.000 EUR	1.000 EUR

Other services

Blocking certificate	200 EUR
Account reservation	100 EUR
Corporate file update/Account renewal upon client's request	50 EUR
Reply on auditors request	80 EUR
Bank Reference Letter	100 EUR
Hold mail	400 EUR (100 EUR charged quarterly)
RCB Online Banking	Free
First and second issued OTP token	Free (2 tokens per client)
Additional/replacement of OTP token	25 EUR third and each consecutive
Display card token fee ³	50 EUR
Test key codes	100 EUR (charged annually)

Brokerage services

Bonds

Less than 10m USD ⁴	0,125% (min. 150 USD) ⁴
More than 10m USD ⁴	0,0625%

Equities

Less than 100.000 USD ⁴	0,25% (min. 200 USD) ⁴
100.000 - 999.999 USD ⁴	0,20%
1m - 10m USD ⁴	0,15%
More than 10m USD ⁴	Determined individually

REPO for bonds and equities

For period less than 45 days	0,25% p.a.
For periods 45-180 days	0,50% p.a.

Custodian services

Maintenance of custody account (portfolio)	
Safe-keeping charge (charged quarterly) ⁵	0,15% p.a. (min. 100 EUR per year)
Monthly maintenance of segregated account for a client with sub-custodian (Euroclear, Clearstream, VTB), per sub-custodian account	Monthly maintenance is paid based on individual invoices
Custodian transfers	
Transfer of securities DVP or FOP to/from external custody	50 EUR
Change or cancellation order in external custody	15 EUR
Corporate actions (CA), taxation	
Forwarding notifications of CA obtained from sub-custodians/issuers to a client	Free
Client initiated requests for information on CA to a sub-custodian	50 EUR per request
CA initiated by the issuer e.g. additional issue/exchange of securities, repurchase after liquidation, liquidation etc.	Free
CA/disclosures to the issuer, at the client's discretion for request: capital increase, IPO, exchange offer, conversion, exercise of warrants, optional dividend, reinvestment funds and other	50 EUR per instruction
CA at the client's discretion for voting instructions	50 EUR per voting instruction
Certification of client's holdings for relevant markets through sub-custodian	50 EUR per certification
Assistance in obtaining tax relief under a Double Taxation Treaty directly from an issuer	Charged individually per client's request on a case by case basis, min. 50 EUR, max. 250 EUR
Other custodian services ⁶	
Manual processing of custodian instructions received on paper/fax	20 EUR
Transfer of income to a client's account to third banks	Charged as per tariff for Payments/Transfers
Obtaining statement from external custodian upon request	50 EUR per statement
Additional portfolio statement (any statement requested by client in addition to monthly portfolio statement)	5 EUR per additional statement

Where a fee or charge is levied in a currency other than the currency of the account, the above commissions and charges are converted into the relevant currency equivalent at the Bank's exchange rate.

¹SEPA area: EU countries, Norway, Lichtenstein, Iceland, Switzerland and Monaco.

²All transfers executed as per a standing order will be charged according to Commissions and Charges of RCB Bank Ltd, Luxembourg Branch.

³Free for clients with a fixed term deposit for the amount over 1m USD or equivalent in applicable currency.

⁴Or equivalent in applicable currency.

⁵Charge is accrued on market value of client's holding. In case market value is not available, the nominal is used for bonds, for shares a default price of 2 EUR per share is applied. Standard safekeeping tariff is applicable for international securities, US, GB, IE, RU. Safekeeping of securities in other local markets may involve additional costs.

⁶The third parties charges (Global Depository Receipt (GDR) agency fees, notary, postage etc.) are to be reimbursed by the client at cost.

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RCB Bank Ltd, Luxembourg Branch ("Bank") shall not be liable for any delay and or omission and/or misunderstanding etc. due to unclear, incomplete and/or nonspecific orders of the clients. Taxes, fees, telecommunication, mail and telegraph expenses, charges of correspondent banks as well as other reasonable expenses including out-of-pocket (if any) shall be charged additionally based on the actual incurred costs. When executing payment orders bank's fees are deducted from amount of transfer in case instructions contain clause "charges for the account of beneficiary". In all other cases bank fees and other expenses are charged in accordance with the instructions of the transferor. In such cases the balance on the account of the client should be sufficient to include the amount of payment and the applicable fees. Fees for services charged by the Bank (except by error) shall not be refunded. Foreign exchange rates applicable for payments are available on the web site of the Bank at www.rcblu.com or by contacting any of the RCB Bank Ltd, Luxembourg branch and can be changed at any time. RCB Bank Ltd, Luxembourg Branch. Registration Number: R.C.S Luxembourg B 183342. Registered office: 3, rue Pierre d'Aspelt L-1142 Luxembourg