

## Schedule of Fees

Bank of Asia (BVI) Limited (BoA) strives to be as transparent as possible in its pricing and fee schedule. We list below audited per unit costs, which are charged by our third party service providers. Our pricing methodology is based on rewarding you for maintaining more assets with our institution, we call this the Tier pricing model. The more you bank with us, the lower your total cost.

ID	Fee Description	Fee Amount	Calculation Criteria	Remarks
1.	Account Opening Fee	US\$1,000 (Waived until deposit and remittance services has been resumed)	N.A.	Bank of Asia (BVI) Limited (BoA) will provide a fee quote and timeline should additional Customer Due Diligence be required by way of Enhanced Due Diligence (EDD). The Bank will contact you to determine if you agree with the fee before proceeding with EDD.*
2.	Minimum Deposit Fee (Monthly)	US\$50	US\$50 monthly fee for accounts where the average quarterly balance falls below US\$50,000.	This fee is waived until 31 May, 2019.
3.	Account Maintenance Fee	0.08% or 0.0008 (8 basis points)	Tiered model	Will be charged on monthly basis
4.	Annual service charge for digital platform	US\$29 per annum	Charged Yearly	Charged yearly basis on account opening date
5.	Outgoing remittance fee	For amounts up to US\$1,000,000 - minimum fee of three (3) basis points (bps) or 0.03% or 0.0003. For amounts above US\$ 1,000,000 add one (1) basis point or 0.01% or 0.0001. Minimum fee US\$28.00 per transfer.	Tiered model	Wire transfers up to US\$1,000,000 will pay 0.03% x the related segment multiplier. For wires above US\$1,000,000, the first million is calculated at 0.03% and the additional or incremental amount should be calculated by 0.01% to arrive at the correct fee. These amounts multiplied by the related segment below.
6.	Incoming remittance fee	The same as above is applied to incoming funds.	Tiered model	The same as above is applied to incoming funds.

## Client Tiering

ID	Client Type	Total AUM Balance (US\$)	Segment	Segment Multiplier	Segment Classification
1.	Individual & Joint, Corporate, Trusts	Above 1,000,000	1	1.25	Ultra High Business Volume
		500,001 to 1,000,000	2	2	Very High Business Volume
		250,001 to 500,000	3	3	High Business Volume
		0 - 250,000	4	4	Standard Business Volume

\* Enhanced Due Diligence (EDD), which is applicable in cases where the client and product/service combination is considered to be a high risk, may involve gathering additional information to verify identity or source of income/wealth. These additional investigations are conducted by our third party partners and the cost is passed on to the client without any additional charges.

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