



Who We Are

Boslil Bank Limited (Boslil) is a majority owned subsidiary of PROVEN Investments Limited (PROVEN) is an investment holding company operating in financial services and listed on the Jamaica Stock Exchange.

Boslil is regulated by the Financial Services Regulatory Authority of Saint Lucia. The Bank conducts its business in accordance with internationally recognized principles of banking. We have correspondent banking relationships and financial / investment relationships with some of the safest and most reputable Banks in the world. Therefore, the integrity of Boslil is well respected and maintained.



Main Office
Willie Volney Drive, Massade,
Gros-Islet, LC01 401, St Lucia. W.I.



Our Philosophy & Strengths

At Boslil, we understand international payments and have built a Bank that caters to clients' international banking needs.

When it comes to knowing our client, it goes far beyond a paper or form filling exercise; we want to know who you are and what you do.

Ownership Structure

75% - Proven Investments Limited
25% - Ryan Devaux (CEO)

Board of Directors

NAME	PROFESSION
Rhory McNamara	Chairman/Attorney-at-Law
Joseph Salterio	Financial Services Professional/ Retired Banker
Rodney Gallagher	Retired Financial Services Advisor
Avinash Persaud	Company Director and Emeritus Professor
Yvor Nassief	Company Director
Christopher Williams	Chief Executive Officer/ President - PROVEN
Ryan Devaux	Chief Executive Officer

01

Banking Services

- Business Banking;
Corporations, Trust & Foundation
- Personal Banking

02

Tailor Made Services

- We pay close attention to our clients' needs.

03

Conservative Approach

- Building Trust & Demonstrating Integrity
- Prudent & Balanced Risk Management



Saint Lucia

Beautiful Caribbean Island, easily accessible, with two airports, both specializing in ground services for private jets, daily international flights from the USA & UK, weekly flights from Canada and Europe, plus daily regional flights.

Saint Lucia

St. Lucia is a sovereign island of the West Indies located in the Eastern Caribbean Sea on the boundary with the Atlantic Ocean. Part of the Lesser Antilles, it is located **north/northeast** of the island of Saint Vincent, northwest of Barbados and **south** of Martinique. The island is 617 km (238 sq miles) and is the second largest of the Windward group in the Lesser Antilles.

Member of the Commonwealth

The Commonwealth is a free association of sovereign states comprising the United Kingdom and a number of its former dependencies who have chosen to maintain ties of friendship and practical cooperation and who acknowledge the British monarch as symbolic head of their association.

01 CLIMATE

Tropical

03 POPULATION

165,595 (2010 Census)

179,756 (2018 estimates)

02 ECONOMY

Tourism, Construction,
Agriculture & Financial
Services

04 NATIONAL GOVERNMENT

Constitutional Monarchy and
parliamentary democracy

PROVEN Investments Limited



PROVEN

A Caribbean Focused Private Equity Company

Strategic Outlook & Direction:

PROVEN Investments Limited (“PROVEN”) is being positioned as a Latin American and Caribbean holding company whose targeted investments include financial services institutions, real estate, mezzanine loans and diversified global investment assets.

A central part of the vision is to bring differentiated and innovative products to the customers.



PRIMARY BUSINESS

Private equity (with a focus on financial services companies) and investing in tradable securities.



CORPORATE GOVERNANCE

The Board aims to achieve a high standard of corporate governance that reflects best practice and ensures compliance with legal and regulatory requirements. They are committed to the improvement of investor confidence, through the promotion of good governance in the performance of its duties and the operation of the Company.



AUDITORS

- Internal Auditors - PricewaterhouseCoopers
- External Auditors – KPMG, St. Lucia

Content Summary



Products & Services



Multi-Currency Accounts

If you transact in various currencies, we encourage you to take advantage of our multi-currency accounts available in 14 operational currencies.

Demand & Term Deposits

You have the option to maintain demand deposits and /or term deposits. All our bank account products are available to our clients.

Credit Cards

Our credit cards allow you access to over 400,000 ATMs in over 100 countries. It's about making it easier to pay anywhere in the world.

Online Banking

Log on to our banking platform with ease wherever you go. Take advantage of convenient banking at your finger tips.

Cash Secured Loans

Don't reduce your account balance, use it as collateral to secure your loan. Cash Secured Loans are available at competitive rates

Transactional Banking Services

These are available for active trading and holding companies. We also offer international payroll services.

Differentiators

What we do best:

These are the characteristics of our Bank that separates us from the competitor and gives us the competitive advantage.

It involves what we do every day throughout our organization to better serve our valued clients.



Dedicated Customer Service

Multi-lingual Bank Officers, Personalized & Efficient Service, dedicated to our clients' needs.



Banking Platform

Online / Multi User & Multi Access capabilities.

Multi-currency accounts in USD, CAD, CHF, EUR, GBP, AUD, AED, HKD, JPY, NZD, NOK, SAR, SEK and THB.



Our Staff

Experienced, knowledgeable, reliable and trustworthy team members with low staff turnover.



Continuous Improvement

We continue to explore new ways to improve our customer service and become more efficient.

Our Offices:



Head Office / Saint Lucia

CEO's Office

Main Office -More than 40 employees



Business Development Team - St Lucia

Located at the Head Office : Willie Volney Drive,
Massade, Gros-Islet LC 01 401, St. Lucia. W.I.



Business Development Team - Panama

Representative Office
Panama



Business Development Team - Uruguay

Market Research & Development
Montevideo, Uruguay

Risk Analysis

Financial Strength

Financial Statements

- Strong Deposit Base
- Healthy Financial Income
 - Increasing Equity

Credit Risk

- Very liquid Balance Sheet
- Conservative investment portfolios
- 100% cash secured loans

Liquidity Risk

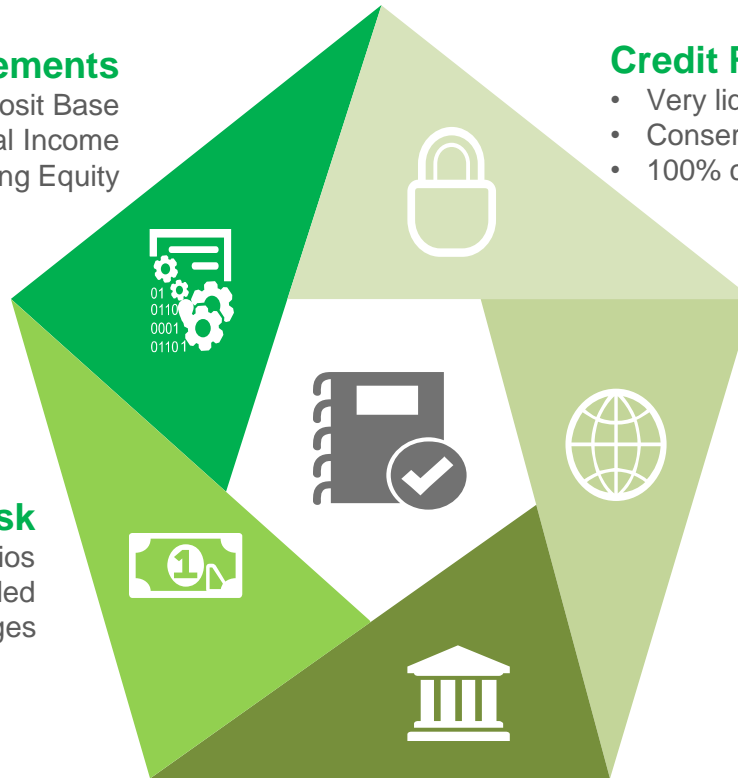
- High Liquidity Ratios
- All non-cash assets can be traded on recognized exchanges

Foreign Exchange Risk

- Operate in 14 currencies, naturally hedged
- No currency risk

Other Considerations

- Regulated by the Financial Services Regulatory Authority in St. Lucia
- Oversight by the Jamaica Stock Exchange
 - No deposit insurance



Financial Information – United States Dollars

	15 months ended Mar 2018	Dec 2016	Dec 2015	Dec 2014	Dec 2013	Dec 2012	Dec 2011	Dec 2010
Total Assets	263M	287M	336M	341M	372M	242M	204M	273M
Capital	6M	5M	5M	5M	5M	5M	5M	5M
Total Equity	19.5M	18.3M	14.1M	13.3M	12.9M	12.3M	8.4M	6.9M
Profitability	4.4M	2.4M	1.8M	3.2M	2.69M	3.29M	1.92M	555K
Capital Ratio – T1	12.22%	11.59%	9.64%	8.72%	9%	10%	11%	8%
Core deposits (approx.)	240M	260M	300M	300M	\$300M	\$240M	\$200M	\$150M

Credit Risk Analysis

Asset Class	Correspondent Banks / Asset Managers	Moody's Rating	Balance	Comment
Cash & Cash Equivalents	Lloyds	Aa3	\$12.3M	Overnight funds Less than 90 days typically
	Crown Agents	(Not rated by Moody's)	\$59.7M	
	Novo Banco	Caa2	\$0.03M	
	Bank of St. Lucia Ltd	Not rated	\$0.70M	
	NCB (Cayman) Ltd	Not rated	\$4.3M	
	Cash on investment	N/A (Investment portfolios)	\$2.1M	
HTM Term Deposit	Bank of St. Lucia Ltd	Not rated	\$2.8M	
	CROWN	(Not rated by Moody's)	\$3.5M	
Investments	Banque Cramer	N/A (Private Fund Manager)	\$165.9M	Inv. grade Average tenure 3 – 5 years Well diversified No derivatives
	Telco (formerly Dominick & Co.)	N/A (Private Fund Manager)		
	London & Capital	N/A (Private Fund Manager)		
	Raymond James	Baa1		
	Banque Heritage	Ba1		
	Morgan Stanley	A3		
	Alex Brown (formerly Deutsche Bank)	(no rating update since becoming Alex Brown)		
Jefferies	Baa2			
Cash secured loans	N/A	N/A	\$9.1M	Cash secured – no credit risk
Total			\$260.43M	


Investments – Credit Risk Analysis

Credit Rating	Balance	Relative %	Cumulative %
AAA	4,627,699	3%	3%
AA+	14,489,783	8%	11%
AA	1,192,898	1%	12%
AA-	6,540,110	4%	16%
A+	11,346,815	7%	23%
A	11,842,301	7%	30%
A-	17,231,208	10%	40%
BBB+	21,159,400	12%	52%
BBB	21,447,507	12%	64%
BBB-	29,525,145	17%	81%
BB+ or below	6,351,767	4%	85%
Investment in Liquid Mutual Funds	17,824,807	10%	95%
Structured Finance & Cash Secured Investments	6,252,572	4%	99%
BOSLIL Equity Fund (Seed Capital)	2,267,946	1%	100%
Total	172,129,958	100%	

Our Correspondent Banks



Lloyds TSB
25 Gresham St, London EC2V 7HN,
United Kingdom.



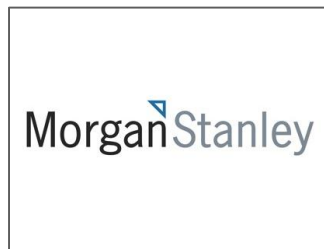
Crown Agents
Blue Fin Bldg, 110 Southwark St,
London SE1 0SU, United Kingdom



Novo Banco
R. Padre António Pereira de
Figueiredo 18, 6120-750 Mação,
Portugal



Our Investment Managers & Custodians



Bank Account Opening Process

Flow Chart

01

First Contact

A Business Development Officer (BDO) will contact the client to understand their needs and guide them through the application and due diligence processes.



02

Documentation & Requirements

The Business Development Officer will forward the client the account requirements and application form for completion. The Officer will continue to provide support to ensure completeness.



03

Verification & Review

The Business Development Officer will verify information received and once all is in order, the said documents are forwarded to the review team to ensure that the due diligence process requirements have been met.



04

Bank Account Opening

The Business Development Officer will contact the client to advise them that the account has been approved. The Client Relations Officer (CRO) will proceed to open the account and an introductory call will be placed by the CRO & BDO so the client can be aware of the CRO Team members who will be handling their account.



Our Contact Details

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Chief Executive Officer

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Vice President
Business Development

Angella Gonsalves-Joseph



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Business Development
Supervisor

Our general applications box
applications@boslil.com