

Commission & Fee Schedule for Banking Services Corporate Accounts - Effective 1st January 2019



	FEES	ADDITIONAL DETAILS
NEW ACCOUNT PROCESSING FEES		
Account opening fee - simple structure (with 1 - 10 stakeholders) (see note 1)	USD 350.00	(to be deducted when account is funded)
Account opening fee - moderately complex (with 11 - 20 stakeholders) (see note 1)	USD 500.00	(to be deducted when account is funded)
Account opening fee - complex structure (with 21 + stakeholders) (see note 1)	USD 800.00	(to be deducted when account is funded)
Accounts for special purpose transaction (see note 2)	0.5% of transaction value	(minimum USD 1,000, maximum as negotiated)
ADMINISTRATION		
Account Maintenance fee, per month	USD 20.00	
Account Maintenance fee per month, for subsequent same currency account	USD 10.00	
Minimum balance USD 5,000 or currency equivalent (see note 3)		(to be funded when account is opened)
Minimum balance fee, per month	USD 35.00	(if balance falls below threshold of USD5,000 or currency equivalent, during the month)
Amendment to structure	USD 100.00	(addition of three (3) or more stakeholders)
Closing of Account	USD 300.00	(if opened within the last six months)
PAYMENT SERVICES		
Outgoing Payments (see notes 4, 5, 6, & 7)		
From USD 0.01	USD 75.00	
From USD 100,000	USD 125.00	
From USD 500,000	USD 175.00	
From USD 1,000,000	USD 250.00	
Incoming Payments	USD 15.00	
Internal Bosilil Account Transfers (see note 5)	USD 5.00	
International Cheque Clearance (see notes 4 & 9)	USD 100.00	(0.05% of transaction value of USD 500K & over)
Issuance of EC\$ cheques	USD 25.00	
Cash Withdrawals - up to a maximum of USD 5,000 (see note 5)	USD 50.00	(offered on a selective basis)
Credit Card Service Fee per payment (see note 5)	USD 15.00	
Investigations/Tracers/Amendments	USD 100.00	
Extensive Investigations (see note 8)	USD 150.00	(minimum fee)
TERM DEPOSITS		
Penalties for Premature Cancellation - All accrued interest is lost, if a term deposit is cancelled prior to maturity		
LENDING PRODUCT		
Back to Back Loans (see note 10)	Lending rate plus spread	
MISCELLANEOUS		
Courier Charges (minimum)	USD 15.00	plus courier cost
Bank Confirmation	USD 50.00	
Bankers Reference	USD 50.00	
Statement Printing	USD 5.00	
Airmail	USD 5.00	plus actual mail cost
Fax Transmission	USD 5.00	
Translation Services Fee	USD 20.00	(per page)

NOTES

- 1 Stakeholder is defined as a company, director, shareholder, ultimate beneficial owner or signatory. A stakeholder fulfilling multiple roles is considered as one (1) stakeholder.
- 2 Examples of special purpose transactions include but are not limited to, the sale of a company, acquisition of real estate, etc.
- 3 Initial deposit must include minimum balance, account processing fee and foreign bank charges.
- 4 Third party fees & expenses are not included in this schedule and will be debited to the applicant's account on incidence.
- 5 Foreign exchange conversions are executed at prevailing market rates and are subject to Bosilil's foreign exchange fees.
- 6 For corporate accounts generating fifty (50) or more wire transfers per month, the transfer fees will be negotiable.
- 7 Manual wire transfers (i.e. those not sent via the eBanking platform) will attract an additional processing fee of USD 25.00 per transaction.
- 8 Extensive investigations involve queries for transactions processed in excess of one year.
- 9 Clients are actively encouraged to remit funds via wire, due to the complexities of clearing international cheques.
- 10 Back to back loans will attract a lending rate plus a spread and are negotiable based on terms and conditions.

The Bank reserves the right to debit an account with the aforementioned charges and penalties in line with our terms and conditions

Commission & Fee Schedule for Banking Services Personal Accounts – Effective 1st January 2019



	FEES	ADDITIONAL DETAILS
NEW ACCOUNT PROCESSING FEES		
Account opening fee	USD 250.00	(to be deducted when account is funded)
Accounts for special purpose transaction (see note 1)	0.5% of transaction value	(minimum USD 1,000, maximum as negotiated)
ADMINISTRATION		
Account Maintenance fee, per month	USD 15.00	(to be funded when account is opened) (if balance falls below threshold of USD5,000 or currency equivalent, during the month) (if opened within the last six months)
Account Maintenance fee per month, for subsequent same currency account	USD 7.50	
Minimum balance USD 5,000 or currency equivalent (see note 2)		
Minimum balance fee, per month	USD 35.00	
Closing of Account	USD 300.00	
PAYMENT SERVICES		
Outgoing Payments (see notes 3, 4 & 5)		
From USD 0.01	USD 40.00	
From USD 10,000	USD 50.00	
From USD 50,000	USD 75.00	
From USD 100,000	USD 100.00	
From USD 500,000	USD 150.00	
From USD 1,000,000	USD 200.00	
Incoming Payments	USD 15.00	
Internal Bosilil Account Transfers (see note 4)	USD 5.00	
International Cheque Clearance (see note 3 & 7)	USD 100.00	(0.05% of transaction value of USD 500K & over)
Issuance of EC\$ cheques	USD 25.00	
Cash Withdrawals - up to a maximum of USD 5,000 (see note 4)	USD 50.00	(offered on a selective basis)
Credit Card Service Fee per payment (see note 4)	USD 15.00	
Investigations/Tracers/Amendments	USD 100.00	
Extensive Investigations (see note 6)	USD 150.00	(minimum fee)
TERM DEPOSITS		
Penalties for Premature Cancellation - All accrued interest is lost, if a term deposit is cancelled prior to maturity		
LENDING PRODUCT		
Back to Back Loans (see note 8)	Lending rate plus spread	
MISCELLANEOUS		
Courier Charges (minimum)	USD 15.00	plus courier cost
Bank Confirmation	USD 50.00	
Bankers Reference	USD 50.00	
Statement Printing	USD 5.00	
Airmail	USD 5.00	plus actual mail cost
Fax Transmission	USD 5.00	
Translation Services Fee	USD 20.00	(per page)

NOTES

- Examples of special purpose transactions include but are not limited to, the sale of a company, acquisition of real estate, etc.
- Initial deposit must include minimum balance, account processing fee and foreign bank charges.
- Third party fees & expenses are not included in this schedule and will be debited to the applicant's account on incidence.
- Foreign exchange conversions are executed at prevailing market rates and are subject to Bosilil's foreign exchange fees.
- Manual wire transfers (i.e. those not sent via the eBanking platform) will attract an additional processing fee of USD 25.00 per transaction.
- Extensive investigations involve queries for transactions processed in excess of one year.
- Clients are actively encouraged to remit funds via wire, due to the complexities of clearing international cheques.
- Back to back loans will attract a lending rate plus a spread and are negotiable based on terms and conditions.

The Bank reserves the right to debit an account with the aforementioned charges and penalties in line with our terms and conditions.