

Priority and Private Banking Charges

Schedule of Fees and Charges on Investment Accounts

	Priority (AED)	Private Banking (AED)
Custody and Administration Fees		
Custody	0.2625% per annum calculated daily based on the portfolio value and charged in arrears on quarterly basis	0.2625% per annum calculated daily based on the portfolio value and charged in arrears on quarterly basis
Administration Services	Any additional costs charged by our custodian for the receipt or delivery of securities will be debited from the client account	Any additional costs charged by our custodian for the receipt or delivery of securities will be debited from the client account
Wealth Management Fees		
Wealth Management Fee	Nil	Upto 1.575% per annum calculated daily, based on the portfolio value and charged in arrears on quarterly basis.
Transaction Fees on different securities/Commitment Fees		
"Hamish Jiddiah"(applicable Sukuks & Structured Product)		
Equities and other Exchange Traded Securities	Up to 2.10% of investment amount	Up to 2.10% of investment amount
Sukuks	Up to 3.15% of investment amount	Up to 3.15% of investment amount
Structured Products	Please refer to the respective product's term sheet	Please refer to the respective product's term sheet
*Subject to minimum fee equivalent to USD 210		
Funds Transaction Fees		
Mutual Funds	Up to 5.25% of investment amount	Up to 5.25% of investment amount
Please refer to the prospectus of the respective funds. In case of any upfront fees for the respective fund no transaction fees will be charged		

*Subject to minimum fee equivalent to USD 210 and in addition to any fees changes by the fund provider.

The above fees apply to securities that are held with the Bank and include all charges and fees paid for the execution of the transaction through recognized counterparties of the Bank. Where applicable, taxes, bourse levies, Fund Managers fees and other third party fees will be charged separately.

All above fees and charges are subject to change at any time with notice to the customer.

All charges, commissions and fees are inclusive of Value Added Tax or any other similar sales tax (VAT). These fees and charges are subject to change, which will apply from the effective date, specified by the Bank.

Current and Savings Accounts

	Priority (AED)	Private Banking (AED)	Frequency
Average monthly minimum balance	AED 500,000 or Salary Transfer of AED 50,000 or above*	By Invitation	NA
**Fall below fee (Applicable if Avg balance < AED 3,000)	26.25	Nil	monthly
Teller Charges (Transaction per month/fee)	60 free per month thereafter AED 10.50 per transaction	60 free per month thereafter AED 10.50 per transaction	per transaction
Account closing charges (Before 6 months)	105	105	per request
Dormant account charges	Nil	Nil	NA
Utility Bill Payment: Over the Counter	10.50	10.50	per transaction
SMS monthly fee	Nil	Nil	NA

*Free international TTs per month (Correspondent Bank fees shall apply), 25%-30% discount on lockers rental for Priority Salary Transfer Packages. [Click here](#) to find more.

**Minor accounts, customers transferring their salary or holding an active finance are excluded.

Cheque Related Charges

	Priority (AED)	Private Banking (AED)	Frequency
Cheque book charges*	Free	Free	per request
Uncollected cheque book	Free	Free	NA
Cheque returned charges - Inward (Personal)	105	105	per instance
Cheque return - Inward (Return Reason "Represent after 3 working days") for every item responded	105+**	105+*	per instance
Returned outward clearing cheques (Personal)	Free	Free	NA
Cheque photocopy less than 1 year	Free	Free	per request
Cheque photocopy over 1 year	Free	Free	per request
Special Clearing - Inward	157.50	157.50	per request
Special Clearing - Outward	105	105	per request
Special Clearing - Outside Emirate	157.50	157.50	per request
Collection of cheques - Emirates with own branches	Free	Free	per request
Collection of cheques - Remote areas	Free	Free	per request
Collection of cheques - Drawn outside UAE/FCY: Commission + corresponding banking charges apply	0.1% (Min AED 52.50, max AED 525 or equivalent FCY)	0.1% (Min AED 52.50, max AED 525 or equivalent FCY)	per request
Stop Cheque Charges (per request)	Nil	Nil	per request
PDC Extension/Lodgement/Cancellation Charge	Nil	Nil	per request

*As per the mandate from Central Bank of the UAE, cheque books issued during the first 6 months of opening the account could be limited to 10 leaves depending on the Individual's rating with the credit bureau (AECB).

****Cheque returned charges AED 105 + Cheque Return with the code represent after 3 working days AED 105 = Total AED 210**

Direct Debit Charges

Non Payment due to insufficient funds 26.25 per request

Courier Charges

	Priority (AED)	Private Banking (AED)	Frequency
AGCC	Free	Free	per request
Others	Free	Free	per request
Post	Free	Free	per request
Return Cheques drawn on Banks outside UAE-OCC Return Charges	52.50	52.50	per request

Remittances and Payments

	Priority (AED)	Private Banking (AED)	Frequency
Managers Cheque/Pay Order/Demand Draft			
Issuance to customers/LCY	31.50	Free	per request
Amendments/ Cancellation LCY	Free	Free	per request
Issuance to Customers/FCY	31.50	Free	per request
Amendments/ Cancellation FCY	Free	Free	per request
Inwards from foreign currency/FCY			
DD/ Cheque	Free	Free	per request
TT	Free	Free	per request
Cash LCY	Free	Free	per request
Cash FCY	Free	Free	per request
Same Currency Cash FCY	1% of funds deposited or withdrawn	1% of funds deposited or withdrawn	per request
Outwards			
TT Local (Through Branches)	5.25	Free	per transaction
TT Local (Through Online)	1.05	Free	per transaction
TT International when "OUR" or "SHA" is selected. AED 94.50 otherwise	63	Free	per transaction
FCY to countries other than FCY issuing country when "OUR" or "SHA" is selected. AED 105 otherwise	63	Free	per transaction
Correspondent bank fees* DD/TT	As per actual correspondent bank charges		
Standing Order - Setup Internal, External, Amendment, Cancellation, Execution & Non Execution	Free for Individuals, 52.50 for companies	Free	per instance
Fax Indemnity	Free	Free	per request
Swift message copy	Free	Free	NA per

Insufficient Funds	26.25	26.25	instance
Balance Order/SWEEP	Free	Free	per request
Special Clearing - Inward	157.50	157.50	per request
Special Clearing - Outward	105	105	per request
Special Clearing - Outside Emirate	157.50	157.50	per request
Euro Maintenance Fee (For Companies only)	EUR 36.75	0	per request

* 1) As per correspondent bank charges.

2) Only "SHA" option is available for USD transfers as the Beneficiary will still be charged USD 21 or as applicable from the correspondent bank. This excludes transfers to the USA. .

ATM/Debit Cards

	Priority (AED)	Private Banking (AED)	Frequency
Card Issuance	No Fee	No Fee	NA
Issuance of Supplementary Card	No Fee	No Fee	NA
Replacement of Lost or Stolen Card	26.25	26.25	per request
Replacing Secret PIN Code	No Fee	No Fee	NA
UAE Switch (Per transaction) - Cash Withdrawal	2.1	2.1	per transaction
UAE Switch (Per transaction) - Balance Inquiry / Declined Transaction	1.05	1.05	per transaction
GCCNET (Per transaction) - cash withdrawal	6.3	6.3	per transaction
GCC ATM Balance Inquiry	3.15	3.15	per transaction
Foreign currency transaction in non-UAE dirhams ¹	2%	2%	per transaction
Fee for using the ATM/Debit Card outside UAE	21	21	per transaction
Foreign currency transaction in UAE dirhams ²	1.99%	1.99%	per transaction
Copy of Sales slip	26.25	26.25	per request

¹This fee is charged on all foreign currency transactions on the Debit Card. This fee is charged in addition to the standard processing fee charged by Mastercard or Visa and is applicable to transactions performed outside UAE (approximately 1.15%).

²This fee is charged for transactions where customers may sometimes be offered the option to settle foreign currency transaction in UAE dirhams at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the Bank (card issuer). This fee is charged in addition to the standard processing fee (approximately 1.15%) charged by MasterCard or Visa and mark-up fee charged by acquirer, if any .

Documents & Statements

	Priority (AED)	Private Banking (AED)	Frequency
Account Balance Letter	52.50	Free	per request
Statement of Accounts (per month)	Nil	Free	per request
No Liability Certificate	63	Free	per request
Liability letter issued to Govt. Dept & Embassies	63	Free	per request
Liability letter issued to financial institutions	63	Free	per request

Release letter	52.50	Free	per request
Audit confirmation letter:			
Other types of letters	157.50,	Free	per request
	Others: 157.50		

Miscellaneous Service Charges

	Priority (AED)	Private Banking (AED)
Trade License updation/Renewal Charge	Nil	Nil
Noqodi Evoucher	10.50	10.50
Noqodi Top up	21	21
Smart Business - Subscription Charges	210	Nil
Smart Business - GPSSA per file upload	52.50	52.50
Smart Business - Password Reset	52.50	52.50
Smart business - Salary - Other Bank Transfer	3.15	3.15
Smart Business - Salary Per Basket/Per File	105	105
Smart Business - WPS – Other Bank Charges	3.15	3.15
Smart Business - WPS Per Basket/Per File	52.75	52.75

Notes:

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