

# Fees & Charges

Transparency every step of the way

# Fees & Charges

## Fees, Charges, Transaction Limits and Minimum Balances - Personal Banking

### Current / Savings Accounts

#### Minimum monthly average balance\*

AED 5,000  
USD 1,500  
GBP 1,000  
EUR 1,000

#### Breach of minimum balance (monthly)

AED 26.25  
USD 7.35  
GBP 5.25  
EUR 5.25

### Digital Current Account

**Minimum monthly average balance\*\***

AED 5,000

**Breach of minimum balance (monthly)\*\*\***

AED 26.25

Account in negative balance

AED 200 (or equivalent)

**Account closure fee**

(Applicable after the cooling-off period of 5 working days and if closure is within 6 months of account opening) AED 105

- Standard exclusions apply
- T& C Apply

\*No minimum balance requirement for CBD Elite, CBD Private and Executive Banking customers

\*\* No minimum balance requirement for CBD Elite and CBD Private

\*\*\* Minimum balance fee waived for the month if any ONE criteria is met - Minimum monthly average balance, monthly salary transfer or active loan product (Personal loan, auto loan or mortgage)

**Daily Cash Deposit Limits via ATMs**

Direct	AED 10,000
Personal	AED 40,000

**Daily Cash Withdrawal Limits ATMs / Daily Purchase Limits for Debit Cards**

	<b>CBD ATM</b>	<b>Non CBD ATM</b>	<b>Debit Card Purchase</b>
Direct	AED 10,000	AED 5,000 per transaction	AED 10,000
Personal	AED 20,000	AED 5,000 per transaction	AED 20,000
CBD ELITE	AED 30,000	AED 5,000 per transaction	AED 50,000
CBD Private	AED 50,000	AED 5,000 per transaction	AED 100,000

**Time Deposits Accounts**

Minimum time deposit amount AED 10,000

Pre-mature closure of Time Deposits# The premature withdrawal of the Fixed Deposit shall render the deposit to be subject to 1% penal interest and premature withdrawal penalty as determined by the Bank from time to time.

**Cards****Debit Card**[Schedule of Charges-English](#)[Schedule of Charges-Arabic](#)**Credit Cards**

### Cheques Collection

Postdated cheques deposited for collection	AED 10.50 per cheque
Cheque return charges	AED 26.25 plus correspondent charges
Stop payments charges per cheque	AED 52.50 per cheque
Special clearing cheque from other banks	AED 215.25
Outward cheque collection ( Foreign currency)	0.125% minimum AED 131.25 (VAT is applicable)

### Standing Orders

Standing Order - Set-up	AED 52.50
Standing Order transaction charges	Charges as per MC/DD Swift charges (VAT is applicable)
Non-Execution of S/O due to lack of funds	AED 26.25
Standing Order amendment charges	AED 26.25

### Teller Services

Cash commission on foreign currency transactions	1% of FCY amount, minimum AED 21 (VAT is applicable)
Teller services	6 transactions free per month (other than cash transactions); additional AED 10.50 per transaction

### Outward Remittances

Manager's Cheque Issuance	AED 78.75
Stop Payment of Manager's Cheque	AED 52.50
Demand Draft Issuance	AED 78.75
Stop Payment of Demand Draft	AED 52.50
<b>SWIFT / Telex transfer</b>	
Gulf countries	AED 78.75 at branch, AED 15.75 through Online/Mobile Banking; Correspondent Bank charges may apply
Other countries	AED 84 at branch, AED 21 through Online/Mobile Banking; Correspondent Bank charges may apply

### Faster Remittances to India

Segment	Number of free transfers	Charges for additional transfers (AED)
Personal	5* (Digital Current Account- 2 international transactions free per month)	10.50
Executive Banking	5* (in addition one free transaction per month)	10.50
Elite	5* (in addition 4 international transactions free per month)	10.50
Private*	Unlimited	0

\*Segment waivers will be in addition to the first 5 free transfers.

#### Faster Remittances to Philippines

Segment	Number of free transfers	Charges for additional transfers (AED)
Personal	3* (Digital Current Account- 2 international transactions free per month)	10.50
Executive Banking	3* (in addition one free transaction per month)	10.50
Elite	4 international transactions free per month	10.50
Private*	Unlimited	0

#### Faster Remittances to Pakistan

Segment	Number of free transfers	Charges for additional transfers (AED)
Personal	3* (Digital Current Account- 2 international transactions free per month)	10.50
Executive Banking	3* (in addition one free transaction per month)	10.50
Elite	4 international transactions free per month	10.50
Private*	Unlimited	0

#### Faster Remittances to Bangladesh

Segment	Number of free transfers	Charges for additional transfers (AED)
Personal	3* (Digital Current Account- 2 international transactions free per month)	10.50
Executive Banking	3* (in addition one free transaction per month)	10.50
Elite	4 international transactions free per month	10.50
Private*	Unlimited	0

\*Segment waivers will be in addition to the first 3 free transfers.

TT/SWIFT Cancellation	AED 52.50; Correspondent Bank charges may apply
TT/SWIFT Recall	AED 105; Correspondent Bank charges may apply
TT/Fate Inquiry	AED 105; Correspondent Bank charges may apply

#### **UAEFTS Charges as per Central Bank (UAE Funds Transfer System)**

Remittance Charges if borne by the remitter and beneficiary	AED 5.25 at Branch, AED 1.05 through Online Banking (Free for CBD ELITE customers)
Remittance Charges if borne by the beneficiary	AED 5.25 at branch, AED 1.05 through Online Banking (Free for CBD ELITE customers)
Remittance Charges if borne by the remitter	AED 6.30 at branch, AED 2.10 through Online Banking (Free for CBD ELITE customers)

#### **Payments and transfers**

Transfer within CBD account	Free
CBD credit card payment from CBD account	Free

### Inward Remittances

Inward Payments for Currency Accounts - USD	Equivalent to AED 26.25
Inward Payments for Currency Accounts - EUR	Equivalent to AED 26.25
Inward Payments for Currency Accounts - GBP	Equivalent to AED 26.25
Inward Payments for Currency Accounts - Other Currencies	Equivalent to AED 26.25

#### **UAEFTS Charges as per Central Bank (UAE Funds Transfer System)**

Remittance Charges if borne by the remitter and beneficiary	AED 1.05
Remittance Charges if borne by the beneficiary	AED 1.05
Remittance Charges if borne by the remitter	NIL

### Personal Loan

Processing fee	1% flat of loan amount (VAT is applicable) (minimum AED 525 and maximum AED 2,625)
Interest on loan	As per credit policy for personal loan
Part-payment from own sources	1% (VAT is applicable); Max AED 10,500
Part-payment from other bank	1% (VAT is applicable); Max AED 10,500
Early settlement from own source	1% (VAT is applicable); Max AED 10,500
Early settlement from other bank	1% of remaining balance (VAT is applicable) or AED10,500 whichever is lower

Life insurance	0.82% of loan amount
Postponement request	AED 105
Re-scheduling of loan	AED 262.50
Loan cancellation fee	AED 105
Final settlement from other sources/End of Service Benefits	1% (VAT is applicable); Max AED 10,500
Late payment penal interest charges	Max AED 200
Issuance of liability letter to other banks	AED 63

\*The life insurance fees not applicable for Secure Lending [Loan Against Deposit]

### Overdraft

Revolving Overdraft Set-Up Fees AED 105

### Car Loan

Processing fee	1% on Loan/Finance Amt. (VAT is applicable) (Min. AED 525 & Max. AED 2,625)
Early / Part Settlement	1% of the outstanding balance (VAT is applicable) or AED 10,500 whichever is lower
Postponement Request	AED 105
Reschedule of Loan	AED 262.50
Vehicle Mortgage /Vehicle Mortgage Release	Nil
Advance Payment of Installment	1% of the Advance Payment (VAT is applicable)
Late payment penal charges <sup>#</sup>	2% over agreed rate - Min. AED 50 & Max. AED200
Issuance of liability letter to other banks	AED 63

### Mortgages

Type of Services	Segment/Parameters	(Fees & Charges)
* Pre-Approval Fee	Salaried	AED 1,575
	Self-employed	AED 2,100
	Non-resident	AED 2,100 (for both Salaried and Self-employed)
	Brokers, Existing Elite with LOR >=1yr &	

	Private Banking customers	Waived
Processing Fee	NTB	1% of Approved Loan/finance amount (VAT is applicable) with Minimum of AED 5,250
		Nil,
	Buyout	Customer seeking additional equity i.e. Buyout & equity, 1% processing fee applicable on the Equity release/incremental amount (VAT is applicable)
	Existing Elite customers	0.75% of Approved Loan/finance amount (VAT is applicable) with Minimum of AED 5,250 to existing Elite clients maintaining AED 400K balance or salary transfer to CBD of AED 40K for last 3 months.
*Pre-Approval charges shall be adjusted towards processing fee once full case is submitted within the validity of pre-approval (60 Days)		
Early settlement from the same bank loan/finance	Loan closure / full settlement from own source or through sale proceeds	1% of the outstanding amount (VAT is applicable) or AED 10,500 whichever is less
	Loan closure / full settlement through other banks / transferring loan/finance	1% of the outstanding amount (VAT is applicable) or AED 10,500 whichever is less
Early settlement from other bank (Buyout)		
Partial payment	Applicable on the pre-paid amount	<ul style="list-style-type: none"> <li>Free up to 15% of the outstanding amount per year</li> </ul>
		<ul style="list-style-type: none"> <li>1% capped at Max. AED 10,500 on the partial settlement amount exceeding 15% outstanding amount per year (VAT is applicable)</li> </ul>
Revalidation  (these are standalone charges & should not be adjusted against processing fee)	Revalidation of conditional approval / Pre-approval	AED 525 across all segments
	Amendments to offer letter	AED 1,050
Insurance	Life Insurance premium	0.01167% (per month) under the group Insurance coverage on yearly renewable term policy (VAT is applicable)
	Property Insurance premium	0.040 % per year subject to change as specified by the Policy provider (VAT is applicable)
Property Valuation	Residential	AED 3,150 for single residential properties *additional charges apply for multiple units
Penal Interest/ Penalty and Charges		Additional interest of 2% on the delayed amount for the delayed period. In addition to the penal interest, AED 200 per past – due amount occurrence with maximum penal interest capped at AED 700.00

	Liability letter	AED 89.25	
	Reissuance of Clearance Letter	AED 99.75	
Letter issuance charges	Issuance of NOC to Rent Committee, RERA, Developer & any other Competent Authority	AED 157.50	
	Revalidation of conditional approval / Pre-approval	AED 525 across all segments	
	Copy of Repayment Schedule		AED 78.75
	Copy of Offer Letter, mortgage Contracts and Title Deed	AED 105 per document, per instance	
	Amendments to existing loan/finance structure(If requested by the borrower)	AED 3,150	
	Property swaps administration fees	Others charges	AED Max 1386 (valuation included)
	Request of any other letters		AED 94.50
	Any other certificate		AED 78.75
	Non-standard statement production/copy of original documentation		AED 105
Additional conditions referring to Fees	All fee for Transfer, Assignment, Registration with Developer, Land Dept., Municipality and any standard governmental fees and any other tax or applicable charges to be borne by the applicant on actual basis		

### Direct Debits Authority Charges - Processing Charges (Paying Bank)

#### Inward New Request (Setup Confirmation)

Loans, Finances, Credit Cards, Mortgage Loan	AED 26.25
Others	AED 5.25

#### Inward Amendment Request (Setup Confirmation)

Loans, Finances, Credit Cards, Mortgage Loan	AED 26.25
Others	AED 5.25

#### Inward Cancellation Request

Loans, Finances, Credit Cards and Others	Free
Mortgage Loan	Free



**No Pay due to Insufficient Funds from Account to:**

Loans, Finances, Credit Cards and Others	AED 26.25
Mortgage Loan	AED 26.25

**No Pay due to Insufficient Funds by Credit Cards:**

Others	Free
--------	------

### Certificates

Account balance certificate	AED 52.50
No liability certificate	AED 63
Audit confirmation	AED 105
Account closure certificate (release letter)	AED 52.50
Economic department certificate	AED 105
Credit enquiry with UAE Banks	AED 52.50
Liability letter issued for personal accounts to Govt. Departments, Embassies and financial institutions	AED 63

### Safe deposit locker charges

Size	Rent per annum	Security Deposit*
Small	AED 1,050	AED 2,000
Medium	AED 1,312.50	AED 5,000
Large	AED 2,100	AED 7,000
X Large	AED 2,625	AED 10,000
XX Large	AED 3,675	AED 20,000
XXX Large	AED 5,250	AED 25,000

\*T&Cs apply

### Courier charges

Within same Emirate	AED 31.50
Other Emirates	AED 52.50
Within Gulf countries	AED 105
Other countries	AED 157.50
General postage to all countries	AED 15.75

### Other charges

Monthly e-statement	Free
---------------------	------

Ad-hoc Request for statement of account	AED 26.25 -per month requested
Cheque photocopy less than one year	AED 10.50 over one year AED 21
Returned cheques charges due to non-sufficient Funds	AED 105
Standard cheque books	Free first cheque book on opening account; additional cheque book: AED 1.05 per leaf + courier charges. <b>Subject to a minimum charge of AED 21</b>

### Salary Advance (Excl. VAT)

Processing Fee (One time)	A. AED 313.95 for salary advance amount <= AED 30,000 B. AED 523.95 for salary advance amount > AED 30,000
Over-limit Fee (Monthly)	1.00% applicable on the over-limit amount (VAT is applicable) (Minimum AED 210)
Over-due Fee (Monthly)	1.17% applicable on the outstanding amount post Salary Advance Limit Expiry (Mini) (VAT is applicable)

### Investments

	Bonds / Sukuks	Funds	Equities / ETFs
<b>Transaction Fee</b>			
Subscription (one time, based on transaction value)	Upto 3%	Upto 3%	Upto 1%
Redemption (one time, based on transaction value)	Upto 1%	None	Upto 1%
Custody Fee (annual, charged 6-monthly, based on AUMs)	Upto 0.25% pa	None	Upto 0.25% pa
<b>Leverage Cost</b>			
Fee (one time)	None	None	NA
Interest Rate (reset every 6 months)	6mLibor+1%	6mLibor+1%	NA

\*All investments fees are subject to additional 5% VAT charges.

### Disclaimer

All fees are inclusive of an additional 5% Value Added Tax (VAT) unless specified.  
Bank reserves the right to revise the Fees & Interest Charges at any time by providing sixty (60) days prior written notice to your registered contact details