



REYL
INTESA SANPAOLO

FEE SCHEDULE

WEALTH MANAGEMENT
JANUARY 2021

SUCCESS. TOGETHER.

This leaflet introduces REYL & Cie Ltd main tariffs within the framework of its portfolio management services. These mainly concern administrative and brokerage fees. REYL & Cie Ltd reserves the right to review them at any time.

Your account manager will be pleased to guide you through these conditions, and inform you about any other services and tariffs not mentioned in this brochure.

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ADMINISTRATION

Administrative fees

Accounts without an asset management mandate are subject to an administrative fee of 0.30% per annum based on the average portfolio value for the period.

Invoicing on a quarterly basis

Hold mail and periodic mailing fees

Hold mail and periodic mailing fees amount to 0.10% of the account value on the invoicing date, up to a maximum of CHF 250.00 per year.

Invoicing on an annual basis

Custody fees

Custody fees are calculated on the monthly average value of securities and precious metals held in the portfolio at the end of each month. Correspondent's charges are included.

Invoicing on a quarterly basis

SECURITIES	p.a.	RATE
Swiss	-	0.20 %
Foreign	-	0.30 %

Annual minimum amount: CHF 100.00. An individual fee applies to services that are unusual, rare or require additional handling.

Tax reporting and other services

Tax statements and services are provided on request.

Invoicing on a per service basis

SERVICES	CHF
Swiss tax statement	300.–
Foreign tax statement and generic tax statement assistance report	500.–
Bank credential, letter of recommendation	200.–

The other tax services vary depending on the countries concerned and the service provided. Please contact your account manager for a personalised offer.

ASSET MANAGEMENT OR GLOBAL INVESTMENT ADVISORY SERVICES

Management or advisory service fee

For asset management and global investment advisory services, the annual management fee (annual advisory services) is determined in the corresponding document.

Invoicing on a quarterly basis

Performance fee

For asset management and global investment advisory services, an annual performance fee can be defined with the client. It is determined in the corresponding document.

TRANSACTIONS

The brokerage or other fee is based on a sliding-scale tariff up to the total CHF countervalue of the transaction amount. It varies according to the security type and the dealing place.

Some transactions are subject to Swiss or foreign stamp duties and/or taxes.

Invoicing on a per transaction basis

Purchase and sale of securities

Bonds

		IN SWITZERLAND		ABROAD	
Amounts in CHF		Rate	Cumul	Rate	Cumul
Up to	25'000	0.80 %	0.800 %	0.90 %	0.900 %
Up to	50'000	0.70 %	0.750 %	0.80 %	0.850 %
Up to	100'000	0.50 %	0.625 %	0.60 %	0.725 %
Up to	150'000	0.40 %	0.550 %	0.50 %	0.650 %
Up to	200'000	0.20 %	0.463 %	0.20 %	0.538 %
Exceeding		0.10 %		0.10 %	

Minimum amount per transaction: CHF 100.–

Equities, funds traded on the stock market and other similar securities

IN SWITZERLAND AND OVER-THE-COUNTER			
Amounts in CHF		Rate	Cumul
Up to	25'000	1.10 %	1.100 %
Up to	50'000	1.00 %	1.050 %
Up to	100'000	0.80 %	0.925 %
Up to	150'000	0.60 %	0.817 %
Up to	200'000	0.40 %	0.713 %
Up to	250'000	0.30 %	0.630 %
Exceeding		0.20 %	

		WESTERN EUROPE		NORTH AMERICA		ASIA AND OTHER ABROAD	
Amounts in CHF		Rate	Cumul	Rate	Cumul	Rate	Cumul
Up to	25'000	1.90 %	1.900 %	1.90 %	1.900 %	2.20 %	2.200 %
Up to	50'000	1.80 %	1.850 %	1.80 %	1.850 %	2.10 %	2.150 %
Up to	100'000	1.60 %	1.725 %	1.50 %	1.675 %	1.70 %	1.925 %
Up to	150'000	1.40 %	1.617 %	1.30 %	1.550 %	1.50 %	1.783 %
Up to	200'000	1.10 %	1.488 %	1.00 %	1.413 %	1.20 %	1.638 %
Up to	250'000	1.00 %	1.390 %	0.90 %	1.310 %	1.00 %	1.510 %
Up to	500'000	0.50 %	0.945 %	0.50 %	0.905 %	0.70 %	1.105 %
Exceeding		0.20 %		0.20 %		0.30 %	

Minimum amount per transaction: In Switzerland CHF 100.–

Certificates and fund units

Certificates and investment funds managed by REYL Group

IN SWITZERLAND AND OVER-THE-COUNTER			
Amounts in CHF		Rate	Cumul
Up to	25'000	1.10 %	1.100 %
Up to	50'000	1.00 %	1.050 %
Up to	100'000	0.80 %	0.925 %
Up to	150'000	0.60 %	0.817 %
Up to	200'000	0.40 %	0.713 %
Up to	250'000	0.30 %	0.630 %
Exceeding		0.20 %	

Minimum amount per transaction: CHF 100.–

SALES/REDEMPTIONS	CHF
Per transaction	100.–

Traditional third-party funds

Excluding investment funds whose shares are prepaid or listed in the fund's register.

SUBSCRIPTIONS AND REDEMPTIONS			
Amounts in CHF		Rate	Cumul
Up to	25'000	1.10 %	1.100 %
Up to	50'000	1.00 %	1.050 %
Up to	100'000	0.80 %	0.925 %
Up to	150'000	0.60 %	0.817 %
Up to	200'000	0.40 %	0.713 %
Up to	250'000	0.30 %	0.630 %
Exceeding		0.20 %	

Minimum fee per transaction: CHF 100.00.

Depending on the terms of the investment fund, an entry or exit fee may be due.

Other third-party investment funds whose shares are prepaid or listed in the fund's register.

SUBSCRIPTIONS AND REDEMPTIONS			
Amounts in CHF		Rate	Cumul
Up to	50'000	1.50 %	1.500 %
Up to	100'000	1.40 %	1.450 %
Up to	150'000	1.30 %	1.400 %
Up to	200'000	1.20 %	1.350 %
Up to	250'000	1.10 %	1.300 %
Exceeding		1.00 %	

Minimum fee per transaction: CHF 250.-

Depending on the terms of the investment fund, an entry or exit fee may be due.

Derivatives

OPTIONS	RATE
Brokerage fee calculated on the transaction amount	1.50 %

Minimum brokerage fee per transaction: CHF 150.–

FUTURES	CHF
Brokerage fee per contract	15.–

Minimum brokerage fee per transaction: CHF 150.–

Precious metals

	RATE
Brokerage fee calculated on the transaction amount	0.50 %

Minimum brokerage fee per transaction: nil

Fiduciary deposits

The pro rata transaction fee rate applicable depends on the total CHF countervalue of the fiduciary deposit. The applicable rate is 0.125% for all amounts, for fixed-term and notice-based investments.

Additional ticket fee: CHF 20.–.

Invoicing on a per frequency: upon interest payment basis

Administrative fees of CHF 100.00 are applied during a capital increase or reduction.

Invoicing on interest payment basis

Securities Transactions

Foreign securities income exceeding the countervalue of CHF 5.– are subject to a collection fee.

Invoicing on a per collection basis

SECURITIES	RATE
Swiss	0.00 %
Foreign	2.00 %

Minimum fee per collection: CHF 3.–

Certain securities transactions are subject to stamp duties or taxes, whether Swiss or foreign.

The processing of requests to participate in general meetings is invoiced at CHF 200.00, in addition to disbursements.

“All-In fee” model

REYL & Cie Ltd offers to its clients an “All-In fee” structure. Kindly contact your relationship manager for a personalised offer.

Securities transfers

Securities deliveries

Deliveries and withdrawals of securities requested by customers are subject to transfer fees. Certain securities transactions are subject to stamp duties or taxes, whether Swiss or foreign.

Invoicing on a per position basis

SECURITIES	PER LINE	CHF
Swiss		25.–
Foreign		100.–
Non-quoted third-party investment funds		250.–

Securities remittances

Securities remittances are usually free of charge.

Money transfers

Payments and cash transfers requested by customers are subject to execution fees.

Invoicing on a per payment or per transfer basis

TYPE	PER TRANSFER	CHF
CHF transfer		30.–
Foreign currency transfer		50.–
Urgent order		+ 25.–
Payment confirmation		+ 25.–
Correction, cancellation and payment reminders		100.–

Correspondent fees may be re-invoiced separately if they are not covered by the above fees.

Fees may be levied on payment activities entailing a particular risk, agreed in advance.

Cheques

Cheque remittance: free of charge

Cheque issuance: minimum fee per item CHF 20.–

For any transaction, where applicable, the Bank re-invoices its disbursements (for example shipping or insurance costs).

Cash withdrawals and remittances

Cash withdrawals in foreign currencies are subject to a 0.50% agio based on the transaction amount.

Cash remittances can be subject to a disagio.

Fees for closing a relationship and terminating a service

Administrative fees of CHF 250.00 are levied when a relationship is closed.

Where applicable, the Bank re-invoices the disbursements related to the termination of service.

CREDIT TRANSACTIONS

In the context of credit transactions, advance rates as well as the applicable interest rates are communicated on request, depending on the collateral available and market conditions.

The pricing conditions can be adapted to each relationship. Please contact your account manager for a personalised offer.

OTHER SERVICES ON REQUEST

REYL & Cie Ltd reserves the right to invoice services outside the ordinary management and administration of a securities account, such as:

- Issuance of guarantees
- Credit cards

VALUE-ADDED TAX

Some fees listed in this leaflet are subject to VAT for customers domiciled in Switzerland.

VAT APPLICATION FIELDS

Administrative fees

Mailing fees

Custody fees

Fiduciary deposit fees

Tax services

THIRD-PARTY REMUNERATIONS AND INDUCEMENTS

REYL & Cie SA may directly or indirectly receive from third parties (including other companies belonging to the same group as the Bank) certain payments, retrocessions, commissions, rebates or discounts (hereinafter the "Third-party remuneration") for certain services provided under agreements independent of the relationships maintained with its clients. These will in particular come from its activity of contributing, structuring or distributing financial instruments falling within the asset classes selected for its clients. They are generally calculated as a percentage of the total invested amount held by REYL & Cie SA for a particular product (investment volume), the amount may vary depending on the product and/or service provider.

Additional information on the nature and extent of Third-party remuneration is set out below in the form of ranges corresponding to the maximum Third-party remuneration that REYL & Cie SA may receive in accordance with the conditions of the product concerned.

If the Third-party remuneration takes the form of a bonus of part of the issue price or a discount on the issue price and if the product is redeemed before the end of the product's life, REYL & Cie SA shall retain the totality of the Third-party remuneration received despite the early termination of the product. In addition, REYL & Cie SA may receive the Total Annual Third-party remuneration according to the ranges mentioned, even if the period does not cover a full year.

Collective placements (Investment funds)

In the case of collective investment schemes, the Third-party remuneration takes the form of distribution fees or commissions ("trailer fees"), discounts and similar charges. The Third-party remuneration is generally stated as a percentage of the investment volume in a class of units of a collective investment vehicle. These values are annual and are calculated on a specific date. The Third-party remuneration is generally paid through management fees received by the collective investment vehicle (as described in the documentation of the relevant vehicle). They are in principle calculated and paid on a monthly, quarterly or annual basis.

The following percentages represent the range of annual commissions (expressed as a percentage of the amount invested by the Client) of the maximum Third-party remuneration that the Bank may receive from a collective investment vehicle belonging to a given category:

CATEGORIES	RANGE OF COMMISSIONS (expressed as a percentage of the amount invested by the Client)
Money Market Funds	up to 0.5% p.a.
Bond funds and real estate funds	up to 0,8% p.a.
Equity funds	up to 0,9% p.a.
Other collective investment schemes (hedge funds, private equity funds, funds of funds, etc.)	up to 1% p.a.

Structured products

For structured products, the Third-party remuneration may take the form of a discount obtained by REYL & Cie SA on the issue price or a reimbursement, paid to the Bank, of part of the issue price.

The Third-party remuneration is calculated on the basis of the issue price and may vary according to the duration of the product. Not applicable in case of secondary market transactions.

These periodic Third-party remunerations are generally calculated and paid on a monthly, quarterly or annual basis.

UNDERLYING	RANGE OF COMMISSIONS (expressed as a percentage of the issue price of the product or amount invested at the time of subscription/investment, respectively redemption)
money market investments	up to 1% p.a.
foreign currency investments	up to 1% p.a.
bond investments	up to 1.25% p.a.
investments in equities, indices and similar instruments	up to 1.5% p.a.

ADDRESSES AND BANK DETAILS

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