

TARIFF LIST

CATEGORY	CURRENT TARIFF	VAT @5%	REVISED TARIFF
PRODUCTS			
1. Current Account			
Service charges for active current accounts			
If balance < OMR 200 p.m.	Bz. 500 per month	Bz. 25	Bz. 525 per month
Service charges for dormant current account:			
If balance < min as above	OMR 1,000 per Half Year	Bz. 50	OMR 1,050 per Half Year
Closure of account:			
Within one year of opening account	OMR 3,000	Bz. 150	OMR 3,150
After one year of opening account	NIL		NIL
Cheque book charges:			
Cheque book 25 leaves (personal)	OMR 2,000	Bz. 100	OMR 2,100
Cheque book 50 leaves (corporate)	OMR 3,000	Bz. 150	OMR 3,150
1.1 Other Charges:			
Cash Withdrawals slip in OMR (across the counter)	OMR 1,000	Bz. 50	OMR 1,050
Cheque returned charges (no funds)	OMR 15,000	Bz. 750	OMR 15,750
Cheque returned charges (other reasons)	OMR 10,000	Bz. 500	OMR 10,500
Stop payment (either single cheque or bunch of serially numbered cheques)	OMR 5,000	Bz. 250	OMR 5,250
Special clearing	OMR 10,000 for all	Bz. 500	OMR 10,500 for all
Photocopies of cheques/vouchers: up to 1 year	OMR 2,000 per cheque	Bz. 100	OMR 2,100 per cheque
Photocopies of cheques/vouchers: more than 1 year	OMR 3,000 per cheque	Bz. 150	OMR 3,150 per cheque
Processing of requests for removal of customer name from CBO caution list (individual account)	OMR 10,000	Bz. 500	OMR 10,500
Processing of requests for removal of customer name from CBO caution list (business account)	OMR 20,000	OMR 1,000	OMR 21,000
2. Savings Account			
Minimum balance for account opening	OMR 5,000	Bz. 250	OMR 5,250
Rate of interest:			
High yield savings	interest rate could start from 0.75% and the rate will vary based on the size of deposit, subject to market conditions.		interest rate could start from 0.75% and the rate will vary based on the size of deposit, subject to market conditions.
AI Heson Savings	NIL		NIL
Service charges – high yield deposit account:			
If balance < OMR 100 p.m.	Bz. 500 per month	Bz. 25	Bz. 525 per month
Service charges – active savings accounts:			
If balance < OMR 100 p.m.	Bz. 500 per month	Bz. 25	Bz. 525 per month
Service charges – dormant savings account:			
If balance < OMR 100	OMR 1,000 per Half Year	Bz. 50	OMR 1,050 per Half Year
Closure of account:			
Within one year of opening account	OMR 3,000	Bz. 150	OMR 3,150
After one year of opening account	NIL		NIL
Withdrawals in foreign currency notes	1% (Min OMR 5/- per transaction)	0.05% (Min Bz 250 per transaction)	1.05% (Min OMR 5,250/- per transaction)
Withdrawals across the counter in OMR	NIL		NIL
3. Recurring Deposit			
Interest rate	Interest rate up to 4% subject to change as per bank policy		Interest rate up to 4% subject to change as per bank policy
Minimum deposit	OMR 50		OMR 50
Period of deposit Minimum	6 months – Maximum 60 months		6 months – Maximum 60 months
Penalty for early withdrawal			
If break/closed the deposit before end of the period and the deposit rate above 1%	1% will be charged on the total deposit	0.05%	1.05% will be charged on the total deposit
4. Call Deposits			
Minimum opening Balance OMR 1,000/-			
Call Deposits - Charges for not maintaining minimum balance. If monthly balance is < OMR 100 per month	OMR 2,000 per month	Bz. 100	OMR 2,100 per month
Call deposit withdrawal (if notice is less than 24 hour)	OMR 5,000	Bz. 250	OMR 5,250
5. Fixed Deposit			
Minimum Opening Balance OMR 1,000/-			
Penalty for early withdrawal	No deduction from principal, interest payment may be reduced by 1% p.a. for the period run.		No deduction from principal, interest payment may be reduced by 1% p.a. for the period run.
6. Foreign Currency Accounts			
Service charges – FCY Current Accounts:			
If balance < equivalent of OMR 200 p.m.	OMR 2,000 per month	Bz. 100	OMR 2,100 per month
Service charges – FCY Savings Accounts:			
If balance < equivalent of OMR 100 p.m.	OMR 2,000 per month	Bz. 100	OMR 2,100 per month
FCY Call Deposit: minimum opening balance OMR 1,000/- equivalent			
Charges for not maintaining minimum balance. If monthly balance is < OMR 100 per month	OMR 2,000 per month	Bz. 100	OMR 2,100 per month
FCY Fixed Deposit: minimum opening balance OMR 1,000/- equivalent			
Penalty for early withdrawal	No deduction from principal, interest payment may be reduced by 1% p.a. for the period run.		No deduction from principal, interest payment may be reduced by 1% p.a. for the period run.
7. Visa Electron Cards (Debit Cards)			
New Card	OMR 1,000	Bz. 50	OMR 1,050
Annual debit card fees	OMR 1,000	Bz. 50	OMR 1,050
Supplementary card / Additional Card	OMR 2,000	Bz. 100	OMR 2,100
Replacement card (due to loss/physical card damage)	OMR 2,000	Bz. 100	OMR 2,100
Using the Card through GCCNet POS	NIL		NIL
Using ATMs within GCC Countries/GCCNet cash withdrawal	Bz. 800	Bz. 40	Bz. 840
Balance inquiry through GCCnet	Bz. 300	Bz. 15	Bz. 315
Cash withdrawal through VisaNet	OMR 2,000 per transaction	Bz. 100	OMR 2,100 per transaction
OmanNet cash withdrawal	Bz. 100	Bz. 5	Bz. 105
OmanNet balance enquiry	Bz. 50	Bz. 2.5	Bz. 52
OmanNet mini statement	Bz. 50	Bz. 2.5	Bz. 52
OmanNet Customer account transfer	Bz. 50	Bz. 2.5	Bz. 52
OmanNet Account to account transfer (Sender)	Bz. 200	Bz. 10	Bz. 210
OmanNet POS transaction	NIL		NIL
8. Business Card (Debit Card)			
Debit Card - Issuance / Replacement / Annual Charges	OMR 10,000	Bz. 500	OMR 10,500
9. Credit Cards			
Applicable on All Credit Cards			
Limit Enhancement / Change	OMR 10,000	Bz. 500	OMR 10,500
Monthly Payment Due/instalment Percentage Change	OMR 2,000	Bz. 100	OMR 2,100
Late payment fees	OMR 10,000	Bz. 500	OMR 10,500
Over limit fees	OMR 5,000	Bz. 250	OMR 5,250
Re-issuance of Credit Card in case of Lost or Stolen or Damaged	OMR 20,000	OMR 1,000	OMR 21,000
PIN re-issuance	OMR 5,000	Bz. 250	OMR 5,250
Temporary limit increase	OMR 5,000	Bz. 250	OMR 5,250
Cash advance fee (as percentage of total amount) /per transaction	3% or OMR 5,000 whichever is higher	0.15% or Bz 250 whichever is higher	3.15% or OMR 5,250 whichever is higher
Credit Card Funds Transfer/per transaction	3% or OMR 5,000 whichever is higher	0.15% or OMR 0.250 whichever is higher	OMR 3.15% or OMR 5,250 whichever is higher
Copy of Sales Voucher (Transaction receipt copy) /per request	OMR 5,000	Bz. 250	OMR 5,250
Dispute and chargeback (2nd request for the same case) /per request	OMR 5,000	Bz. 250	OMR 5,250
Platinum Card (Master Card)			
Principal card	OMR 75,000	OMR 3,750	OMR 78,750
Supplementary card	OMR 40,000	OMR 2,000	OMR 42,000
Interest rate	Credit Card issued based on average of salary transfer @18% pa.		Credit Card issued based on average of salary transfer @18% pa.
Gold Credit Card (Visa or MasterCard)			
Principal card	OMR 50,000 per annum	OMR 2,250 per annum	OMR 52,250 per annum
Supplementary card	OMR 35,000 per annum	OMR 6,750 per annum	OMR 36,750 per annum
Interest rate	Credit Card issued based on average of salary transfer @18% pa.		Credit Card issued based on average of salary transfer @18% pa.
Classic Card (Visa or MasterCard)			
Principal card	OMR 30,000 per annum	OMR 1,500 per annum	OMR 31,500 per annum
Supplementary card	OMR 20,000 per annum	OMR 1,000 per annum	OMR 21,000 per annum
Interest rate	Credit Card issued based on average of salary transfer @18% pa.		Credit Card issued based on average of salary transfer @18% pa.
Internet Card (eComcard)			
Rate of interest	18% per annum or 1.5% per month		18% per annum or 1.5% per month
Membership fee	OMR 12,000 per annum	Bz. 600 per annum	OMR 12,600 per annum
Card replacement, stolen, lost or damaged	OMR 5,000	Bz. 250	OMR 5,250
10. Loans			
Deferment of loan installment (at customers request)	OMR 5,000	Bz. 250	OMR 5,250
Top Up Loan	OMR 5,000	Bz. 250	OMR 5,250
Pre-payment or pre-closure of loan before maturity (before actual due date)	1% of the prepaid or foreclosed amount	0.05% of the prepaid or foreclosed amount	1.05% of the prepaid or foreclosed amount
Insurance fees	0.05% of the loan amount, Min 5,000, Max OMR 75,000	0.0025% on the loan amount, Min BZ 250 and Max OMR 3,750	0.025% on the loan amount, Min OMR 5,250 and Max OMR 78,750
No objection certificate (NOC)	OMR 2,000	Bz. 100	OMR 2,100
Housing Loan processing fee	OMR 50,000	OMR 2,500	OMR 52,500
Personal Loan processing fee	OMR 25,000	OMR 1,250	OMR 26,250
Education Loan processing fee	OMR 25,000	OMR 1,250	OMR 26,250
Car Loan processing fee	OMR 25,000	OMR 1,250	OMR 26,250
Change of loan guarantor/s / Security	OMR 25,000	OMR 1,250	OMR 26,250
Late Payment Fee - Delay in repaying monthly loan installment	1% of delayed installment amount and period	0.05% of delayed installment amount and period	1.05% of delayed installment amount and period
Legal mortgage - Registration process fees	OMR 25,000	OMR 1,250	OMR 26,250
Release of Mortgage against loans	OMR 50,000	OMR 2,500	OMR 52,500
Loan Modification	OMR 15,000	Bz. 750	OMR 15,750

CATEGORY	CURRENT TARIFF	VAT @5%	REVISED TARIFF
SERVICES			
1. Duplicate Statement			
Up to past 6 months	OMR 1,000	Bz. 50	OMR 1,050
6 months – 1 year	OMR 3,000	Bz. 150	OMR 3,150
Beyond 1 year	OMR 5,000	Bz. 250	OMR 5,250
2. Other Charges			
Credit reports (given) local	OMR 10,000	Bz. 500	OMR 10,500
Credit reports (obtained) local	OMR 10,000	Bz. 500	OMR 10,500
Credit reports foreign	USD 25,000	USD 1.25	USD 26,250
Utility bill payment – customers	Bz. 500	Bz. 525	Bz. 525
Utility bill payment – non-customers	OMR 1,000	Bz. 050	OMR 1,050
Standing instructions (SI) (one time setup charges)	OMR 2,000	Bz. 100	OMR 2,100
Standing instructions (Internal to Third Party)	OMR 1,000	Bz. 050	OMR 1,050
Standing Instructions (local & foreign currency accounts)	OMR 2,000 + PO / DD / TT fee	Bz. 100	OMR 2,100 + PO / DD / TT fee
Standing instruction unpaid/rejected (Internal to Third Party / Local Currency Accounts)	OMR 1,000	Bz. 50	OMR 1,050
Standing instruction unpaid/rejected (foreign currency accounts)	OMR 2,000	Bz. 100	OMR 2,100
Balance certificate	OMR 2,000	Bz. 100	OMR 2,100
No liability certificate	OMR 2,000	Bz. 100	OMR 2,100
Monthly statement	OMR 5,000 per annum	Bz. 250	OMR 5,250 per annum
Weekly statement	OMR 20,000 per annum	OMR 1,000	OMR 21,000 per annum
Daily statement	OMR 50,000 per annum	OMR 2,500	OMR 52,500 per annum
Letter / Certificate issued on customer request	OMR 10,000	Bz. 500	OMR 10,500
Returned Letter or Statement – after two consecutive return of mail statement will be not be printed (except annual statements)	OMR 5,000	Bz. 250	OMR 5,250
Direct debit instruction (one time setup charges)	OMR 5,000	Bz. 250	OMR 5,250
Account related customer enquiry for transactions older than <2> years /after closure of account	OMR 5,000	Bz. 250	OMR 5,250
Cancellation of standing instructions	OMR 2,000	Bz. 100	OMR 2,100
Balance confirmation to Auditors	OMR 10,000	Bz. 500	OMR 10,500
Renewal of Valuation / Periodic Valuation	OMR 10,000 + actual out of pocket expense	Bz. 500	OMR 10,500 + actual out of pocket expense
Temporary release of Securities	OMR 10,000	Bz. 500	OMR 10,500
Post-dated cheques (per cheque)	OMR 3,000 / Cheque	Bz. 150 / Cheque	OMR 3,150 / Cheque
Temporary Over Draft	OMR 5,000	Bz. 250	OMR 5,250
3. Travellers Cheque			
Buying travellers cheques	OMR 2,000 / Transaction	Bz. 100	OMR 2,100 / Transaction
Traveller's Cheque - Encashment of TCs only for customers	OMR 5,000	Bz. 250	OMR 5,250
4. Inward Clean Collection			
Commission	OMR 5,000	Bz. 250	OMR 5,250
Rejected Inward Clean Collection – Commission	OMR 5,000	Bz. 250	OMR 5,250
5. Outward Clean Collection			
Outward Clean Collection - (GCC + Foreign)	OMR 5,000 + OMR 10,000 as out of pocket expenses	Bz. 250 + Bz 500 as out of pocket expenses	OMR 5,250 + OMR 10,500 as out of pocket expenses
6. Remittances			
6.1 Demand Drafts /Payment Orders Charges			
Demand Drafts – account holders	OMR 2,000	Bz. 100	OMR 2,100
Cancellation of Demand Draft - (FCY) (At Bank's Buying rate)	OMR 5,000 + Bank's Buy Rate	Bz. 250	OMR 5,250 + Bank's Buy rate
Cancellation of Payment Orders	OMR 2,000	Bz. 100	OMR 2,100
Payment Orders – account holders	OMR 2,000	Bz. 100	OMR 2,100
Stop Payment of Payment Orders	OMR 5,000	Bz. 250	OMR 5,250
Enquiry and Follow-up on Outward Remittance in Foreign Currency based on customer request	OMR 15,000	Bz. 750	OMR 15,750
Re-issuance of Duplicate Demand Draft (FCY) (at Bank's Buying rate) (cancellation rate = Fx buying rate & re-issuance rate = Fx selling rate- Customer is charged actual out of pocket expense of the difference)	OMR 5,000 + Bank's Buy rate	Bz. 250	OMR 5,250 + Bank's Buy rate
Purchase of Foreign Demand Draft / TT	OMR 3,000 + Courier charges	Bz. 150	OMR 3,150 + Courier charges
Cancellation of Foreign Demand Draft / TT (where SWIFT message has not been released)	OMR 10,000	Bz. 500	OMR 10,500
6.2 Remittance Charges			
Inland Oman – customers (ACH/RTGS)	ACH - OMR 1,750, RTGS OMR 4,000	ACH - Bz. 87, RTGS Bz. 200	ACH - OMR 1,837, RTGS OMR 4,200
Inland Oman – non-customers (ACH/RTGS)	ACH - OMR 1,750, RTGS OMR 4,000	ACH - Bz. 87, RTGS Bz. 200	ACH - OMR 1,837, RTGS OMR 4,200
GCC Countries – customers (GCC transfer)	OMR 5,000	Bz. 250	OMR 5,250
GCC Countries – non-customers (GCC transfer)	OMR 5,000	Bz. 250	OMR 5,250
Other Countries – customers (overseas transfer)	OMR 5,000	Bz. 250	OMR 5,250
Other Countries – non-customers (overseas transfer)	OMR 5,000	Bz. 250	OMR 5,250
Inward Remittances in Foreign Currency	OMR 5,000	Bz. 250	OMR 5,250
Enquiry and Follow-up on Outward Remittance in Foreign Currency based on customer request	OMR 15,000	Bz. 750	OMR 15,750
7. Safe Deposit Lockers			
Small size – rent per year	OMR 50,000	OMR 2,500	OMR 52,500
Medium size – rent per year	OMR 80,000	OMR 4,000	OMR 84,000
Large size – rent per year	OMR 120,000	OMR 6,000	OMR 126,000
Extra Large Size - rent per year	OMR 150,000	OMR 7,500	OMR 157,500
Security Deposit Locker	A Year Charge of the Locker Size	N/A	A Year charge of the locker size
Replacement of locks for lost key	Actual Out of Pocket Expenses (As agreed with customer)	5% on Actual Out of Pocket Expense	Actual Out of Pocket Expense + VAT
8. Salary Processing Charges from Employers			
Salary Processing charges Note: For Salary transfer to other banks, ACH Charges is also applicable	OMR 3,000 per process	Bz. 150	OMR 3,150 per process
9. Remote Cheque Capture & Deposit			
Cheque Processing fee & Setup fee	As agreed with customer		agreed charge + VAT
10. Internet Banking			
ACH Charges per transfer	OMR 1,500	Bz. 75	OMR 1,575
RTGS Charges per transfer	OMR 1,500	Bz. 75	OMR 1,575
Account to Account Transfer	Bz. 0.200	Bz. 10	Bz. 210
Bulk File processing charge per Bank	OMR 1,750	Bz. 87	OMR 1,837
Salary Processing charges Note: For Salary transfer to other banks, ACH Charges per Bank is also applicable	OMR 3,000 per process	Bz. 150	OMR 3,150 per process
Outward Remittance - SWIFT	OMR 5,000	Bz. 250	OMR 5,250
11. Mobile Banking			
ACH Charges per transfer	OMR 1,500	Bz. 75	OMR 1,575
RTGS Charges per transfer	OMR 1,500	Bz. 75	OMR 1,575
Outward Remittance - SWIFT	OMR 5,000	Bz. 250	OMR 5,250
Account to Account Transfer	Bz. 0.200	Bz. 10	Bz. 210
Western Union Transfer	OMR 1,500	Bz. 75	OMR 1,575
Credit Card to Own Account	Trf amount < OMR 100 - charge OMR 5,000 Trf amount > OMR 100 - 3% from the trf amount	Trf amount < OMR 100 - charge Bz. 250 Trf amount > OMR 100 - 0.15% from the trf amount	Trf amount < OMR 100 - charge OMR 5,250 Trf amount > OMR 100 - 3.15% from the trf amount

General Terms

- All fees, charges and interest rates listed in this Schedule of Charges are subject to revision by the Bank in accordance with CBO regulations at any time.
- The revised charges are effective from 17th April 2022.
- Expenses like stamps, postage, cable, fax, etc. that are not included in this guide will be charged whenever incurred.
- Details of charges for any products or services not mentioned in this guide will be available on request.