

Schedule of charges 2023



PERSONAL ACCOUNTS

Description	Fee/Charges
Savings accounts	
OMR 100 or more	Free
Less than OMR 100	OMR 0.525
If the customer`s salary is less than OMR 500 then the bank will not deduct the minimum balance charges	
Closure of account - More than one year old	Free
Closure of account - Within one year	OMR 3.150
Half yearly statement charges	Free
Monthly statement charges	OMR 5.525
Weekly statement charges	OMR 21.000
Daily statement charges	OMR 52.500
Dormancy charge - Account with minimum balance of OMR 100	Free
Dormancy charge - Account with balance less than OMR 100	Half year OMR 1.050, Per year OMR 2.100
Children`s account	
OMR 50 or more	Free
Less than OMR 50	OMR 0.525
Pre-closure of Children`s Recurring Deposit Account	Accounts that are closed before completing 2 years will be charged OMR 50 and interest will not be accumulated and credited.

PERSONAL ACCOUNTS - (Continued)

Description	Fee/Charges
Current accounts	
Minimum monthly balance - OMR 200 or more	Free
Minimum monthly balance - Less than OMR 200	OMR 0.525
Closure of account - More than one year old	Free
Closure of account - Within one year	OMR 3.150
Quarterly statement charges	Free
Monthly statement charges	OMR 5.250
Weekly statement charges	OMR 21.000
Daily statement charges (by fax)	OMR 52.500
Dormancy charge - Account with minimum balance of OMR 100	Free
Dormancy charge - Account with balance less than OMR 100	Half year OMR 1.050, Per year OMR 2.100
Cheque book issuance	
25 leaves	OMR 2.100
50 leaves	OMR 3.150
100 leaves	OMR 5.250

PERSONAL ACCOUNTS - (Continued)

Description	Fee/Charges
Other charges	
Hold mail - Personal Account After 2 consecutive returns of mail statement will not be printed	One time charge OMR 5.250 will be levied
Over one year	OMR 5.250
Duplicate account statement (from the branch)	
1-6 Months	OMR 1.050
6-12 Months	OMR 3.150
Over one year	OMR 5.250
Balance order	
Saving accounts	OMR 10.500 per annum
Current accounts	OMR 10.500 per annum
Standing order	
Outside bank	OMR 2.100 plus applicable telex/ FDD/PO charges*
Within bank	OMR 1.050*

* For each execution, non-execution and cancellation of standing order

PERSONAL ACCOUNTS - (Continued)

Description	Fee/Charges		
Debit card			
Issuance fee	OMR 1.050		
Supplementary card fee	OMR 2.100		
Replacement card fee	OMR 2.100		
Charge back fee	OMR 10.500		
Annual fee	OMR 1.050		
Usage on non NBO ATMs*	Oman Net	GCC Net	Mastercard / Visa network
Cash withdrawal	OMR 0.105	OMR 0.840	OMR 1.575
Balance enquiry	OMR 0.053	OMR 0.315	OMR 0.525
Mini statement	OMR 0.053	NA	NA
Customer account transfer	OMR 0.525	NA	NA
Account to account transfer (sender)	OMR 0.210	NA	NA
POS transaction	Free	Free	Free
Foreign transaction fee (applies to all transactions made in currencies other than OMR)	2.75% (2.5% for Sadara and Private Banking)		

PERSONAL ACCOUNTS - (Continued)

Description	Fee/Charges
Deposits	
Pre-mature withdrawal - fixed deposit	Interest rate prevailing at the time of booking the deposit for the actual period of deposit less 1.05%
Pre-mature withdrawal - call deposit	OMR 5.250 (if notice period is less than 24 hours)
Pre-mature withdrawal - compounding deposit	Interest rate prevailing at the time of booking the deposit for the actual period of deposit less 1.05%

The interest rate payable will be applied on the net amount of the deposit (i.e. Maturity value of the deposit less interest originally paid up-front at the time of booking of deposit.) In case of premature interest calculation will be based on simple interest rate basis.

Retrieval of records (Documents issued by the Bank)	
Up to 1 year	OMR 0.525 per document
1 year onwards	OMR 3.150 per document
Foreign currency accounts Cash withdrawal in foreign currency	1.05% commission on the amount withdrawn
Cash deposit in foreign currency	1.05% commission on the amount deposited (Rial Omani cash withdrawal will not be charged)

PERSONAL LOANS & OVERDRAFTS

Description	Fee/Charges
Processing fee (new)	OMR 26.250
Top-Up	OMR 5.250
Pension rescheduling	OMR 15.750
No objection certificate (NOC)	OMR 2.100
Special waiver charge	OMR 5.250 (at customer's request)
Interest	6% per annum
Pre-payment charge	1.05% of the pre-paid amount
Overdue payment charges	1.05% per annum
Insurance fee	0.0525%
Minimum insurance fee	OMR 5.250
Maximum insurance fee	OMR 78.750

HOUSING LOANS

Description	Fee/Charges
Processing fee	OMR 52.500
Interest	Up to 6% per annum
Pre-payment charges	1.05% of the pre-paid amount
Pension Rescheduling	OMR 15.750
Overdue payment charges	1.05% per annum on amount overdue
Insurance fee	OMR 0.0525%
Minimum insurance fee	OMR 5.250
Maximum insurance fee	OMR 78.750

CAR LOANS

Description	Fee/Charges
Processing fee	OMR 26.250
Pre-payment charge	1.05% of the pre-paid amount
Overdue payment charges	1.05%
Insurance fee	0.05%
Minimum insurance fee	OMR. 5.250
Maximum insurance fee	OMR. 78.750

CREDIT CARDS

Description	Annual Fee			
	Visa Infinite	Visa Signature	Visa Platinum	Visa Gold
Primary	OMR 84.000	OMR 47.250	OMR 31.500	OMR 10.500
Supplementary	OMR 63.000	OMR 26.250	OMR 15.750	OMR 5.250

Sadara and Privilege Banking Segments

- One supplementary is free and 2nd supplementary onwards will be charged.
- First-year annual fee for the primary card and one supplementary card will be waived subject to the card being activated and used within 3 months from date of issuance. After 3 months, if card is still PA and / or not used, annual fee will be applied as per the above table.
- On subsequent years waiver will depend on the annual spend criteria as mentioned in the annual usage table.

All other segments

- Annual fee as per the above table.
- On subsequent years waiver will depend on the annual spend criteria as mentioned in the annual usage table.

Minimum annual spend/usage OMR

Infinite	Signature	Platinum	Gold
Total annual usage is OMR 3,600 and above	Total annual usage is OMR 2,500 and above	Total annual usage is OMR 2,000 and above	Total annual usage is OMR 1,500 and above

Sadara Priority Banking and Privilege Banking Segments: The annual fee will be waived for primary and one supplementary card if the spend reaches as per the above table.

Mass segment: The annual fee will be waived for primary card only if the spend reaches as per the above table.

CREDIT CARDS - (Continued)

Other Fee	Fee/Charges
Interest rate against salary	1.5% per month
Interest against deposit	1.66% per month
Cash advance fee	3.15% of the amount withdrawn or OMR 2.625 whichever is higher
Replacement card fee	OMR 10.500 (OMR 5.250 for Sadara)
PIN replacement fee	OMR 5.250 (OMR 2.625 for Sadara)
Over limit fee	OMR 5.250 per instance
Late payment fee (no payment)	OMR 5.250
Overdue fee (partial payment)	OMR 5.250 per month
Temporary Limit Enhancement (bonus)	OMR 10.500
Foreign transaction fee (applies to all transactions made in currencies other than OMR)	2.75% (2.5% for Sadara and Private Banking)
Credit Shield*	First 3 months are free on all new credit card 0.59% fee starting from 4th month Mandatory credit shield at the age of 60 and above
EPP cancellation	1.05% of the amount

CREDIT CARDS - (Continued)

Other Fee	Fee/Charges	
Cancellation fee	OMR 26.250	
Charge back fee	OMR 10.500	
Duplicate statement up to 3 months	Free	
Duplicate of statement over 3 months	OMR 0.525 per statement	
EPP through Mobile Banking	Months	Applied Fee
	6	5.25%
	12	7.35%

*Credit Shield will be calculated on the current outstanding

PENSIONER CREDIT CARD

Description	Annual Fee		
	Platinum	Titanium	Gold
Primary	OMR 42.000	OMR 26.250	OMR 15.750
Supplementary	OMR 31.500	OMR 12.600	OMR 7.350

- 1st year:
 - a. free for Primary and 1 supplementary
- 2nd year:
 - a. 50% waiver of annual fee for 1 primary and 1 supplementary if:

	Platinum	Titanium	Gold
Annual Usage	Total annual usage is OMR 4,000 to 9,999	Total annual usage is OMR 2,500 to 5,999	Total annual usage is OMR 2,000 to 4,999

- b. 100% Waiver of annual fee for 1 Primary and 1 Supplementary if:

	Platinum	Titanium	Gold
Annual usage	Total annual usage is OMR 10.000 and above	Total annual usage is OMR 6,000 and above	Total annual usage is OMR 5,000 and above

PENSIONER CREDIT CARD - (Continued)

Description	Annual Fee	
Cash advance	3.15% of the amount withdrawn or OMR 2.625 whichever is higher	
Replacement fee	OMR 5.250	
PIN replacement via MB	OMR 2.625	
Over limit fee	OMR 5.250	
Over due	OMR 5.250	
Late payment fee	OMR 5.250	
Credit shield	0.59%	
Foreign transaction fee (applies to all transactions made in currencies other than OMR)	2.75%	
EPP cancellation	1.05% of the amount	
Cancellation fee	OMR 26.250	
Charge back fee	OMR 10.500	
Duplicate statement up to 3 months	Free	
Duplicate of statement over	OMR 0.525	
EPP through mobile banking	Months	Applied Fee
	6	5.25%
	12	7.35%

BADEEL PREPAID CARDS

Description	Annual Fee	
	Badeel travel card	Badeel general purpose card
Joining fee	OMR 5.250	OMR 5.250
Supplementary card fee	OMR 5.250	OMR 2.100
Card replacement fee	OMR 2.100	OMR 2.100
Card annual / renewal fee	OMR 2.100	OMR 2.100
Cash withdrawal - NBO ATMs	Free	Free
Cash withdrawal - GCC network	OMR 1.050	OMR 0.840
Cash withdrawal - international ATMs	OMR 1.050	OMR 1.575
Cash withdrawal - non-NBO ATMs in Oman	Not Accepted	Not Accepted
Card load / Top up fee	0.1575% when Top-up OMR	0.105% of top up amount
Card to card fee	0.1% per transfer	0.1% per transfer
Card to account fee	OMR 1.050	OMR 1.050
Cross currency mark-up	Free* when transaction currency and card wallet currency is same 0.5% UAE Dirham & Saudi Rial 2% all other available currencies	2.75% of Transaction value where transaction currency is other than OMR
Non-Renewal Charges		
After card expiry	OMR 1.050	OMR 1.050
Charge back fee	OMR 10.500	OMR 10.500
Maximum balance per card	OMR 3000	OMR 1000

REMITTANCE

Description	Fees/Charges
Remittance issue commission	
Pay order	OMR 2.100 (per remittance)
Foreign demand draft	OMR 2.100 (per remittance)
Foreign demand draft drawn on Non - Correspondent account	OMR 7.350
Remittance cancellation	
Pay order	OMR 2.100 (per remittance)
Foreign demand draft	OMR 5.250 (per remittance)
Inward Remittance*	
If paid in OMR	OMR 1.050
If credited in the same currency account with NBO	OMR 1.050
If credited to a foreign currency account with NBO involving currency conversion	OMR 5.250
If paid currency notes other than OMR (Cash transactions)	1.05% commission (Minimum OMR 5.000)
Outward Remittance*	
Real time gross settlement	OMR 2.100
Automated clearing house	OMR 1.050

REMITTANCE - (Continued)

Description	Fees/Charges
Remittance inquiry/follow up	
All remittances	Free
Swift/Telex charges	
Within Muscat	OMR 1.050
Within GCC countries	OMR 5.250
Other countries	OMR 5.250
Non - Correspondent countries	OMR 10.500
Foreign currency cheque collection	0.13125% of the amount or OMR 5.250 whichever is higher

* The payment of remittance in the beneficiary country is subject to local laws, practices and levies existing in that country.

DIGITAL PAYMENT FEES (Mobile & Internet Banking)

Service	Fees/Charges	Fees/Charges	
		Mobile Banking	Internet Banking
Local transfer amount less than OMR 500	0.210 BZ (Per Transaction)	Yes	Yes
Local transfer amount more than OMR 500	1.050 OMR (Per Transaction)	Yes	Yes
Instant international transfer (India, PKR, IND, PHP, UAE, EGP, SRK)	1.575 OMR (Per Transaction)	Yes	5.250 OMR (all countries except India is 1.575)
International transfer - SWIFT	5.250 OMR (Per Transaction)	Yes	Yes
Wallet transfer	0.052 BZ (Per Transaction)	Yes	NA
Cheque book request (25 leaves)	2.100 OMR (Per Transaction)	Yes	Yes
Cheque book request (50 leaves)	3.150 OMR (Per Transaction)	Yes	Yes
Stop cheque	5.250 OMR (Per Transaction)	Yes	NA
Change debit card PIN	0	Yes	NA
Change credit card PIN	0	Yes	NA
Forgot debit card PIN	0	Yes	NA
Forgot credit card PIN	5.250 OMR (Normal) 2.625 OMR (Sadara) (Per Transaction)	Yes	NA
Statement request	Free	Yes	NA
Standing order	1.050 OMR (Per Request)	Yes	Processed through MB

OPERATING CHARGES

Description	Fees/Charges
Certificate of balance confirmation	
All accounts	OMR 2.100
Audit confirmation of balance	
All accounts	OMR 2.100
Cheque return outward and inward and onus	
Details of cheque return to customer - outside Muscat	Free
Details of cheque return to customer - within Muscat	Free
Technical reasons for individuals	OMR 10.500
Technical reasons for corporate customers	OMR 15.750
Insufficient funds	OMR 15.750
Details of cheque return to customer	OMR 5.250 per request
Foreign currency outside Oman	USD 13.65
Photocopy of paid cheque	
Up to one year	OMR 2.100
From one year onwards	OMR 3.150
Stop payment of cheque (upon request)	
Single cheque or series of cheques	OMR 5.250

OPERATING CHARGES - (Continued)

Description	Fees/Charges
Collection of cheques	
Inward	OMR 2.625
Outward	OMR 2.625
Special Clearing	
All branches	OMR 7.350
Salary Processing	
Salary to other banks without soft copy	OMR 5.250 per batch per bank
Salary to other banks with soft copy	OMR 3.150 per batch per bank
NBO to other bank using Corporate Internet Banking*	OMR 2.100 per batch
Manual salary through salary section/branches NBO to NBO	OMR 5.250 per batch
NBO to NBO with soft copy	OMR 2.100 per batch
Rejection due to insufficient balance	OMR 15.750 per letter

OTHER CHARGES

Description	Fees/Charges
ATM Card Hot Listing	Free

Safe Deposit Lockers Annual rent (Main Branch)		
	Renewal Fee (VAT Inclusive)	First year fee (VAT Inclusive)
Large	OMR 288.75	OMR 52.50
Medium	OMR 157.50	OMR 26.25
Key Deposit (refundable)		OMR 31.500
Lost key replaced / break lock		OMR 105.00

Payment of Utility Bills	
Through NBO call centre, ATMs & Netb@nk	Free

Utility bill payment over the counter	
Illiterate customers	Free
Literate customers	OMR 0.525 (per bill)
Non-NBO customers	OMR 1.050 (per bill)

OTHER CHARGES - (Continued)

Description	Fees/Charges
Caution List Removal	
For individuals	OMR 10.500
Others	OMR 21.000
Miscellaneous	
Verification of customer signature	OMR 5.250
Collection documents amendment	OMR 5.250 per amendment
Direct Debit Instruction	One time set up charge of OMR 5.250

General Terms

1. All fees, charges and interest rates listed in this schedule of charges are subject to revision by the Bank in accordance with CBO regulations at any time.
2. Expenses like stamps, postage, cable, fax, etc. that are not included in this guide will be charged whenever incurred.
3. Details of charges for any products or services not mentioned in this guide will be available on request.
4. For any clarification regarding the contents of this guide, please call us on: 24770000.
5. All above fees and charges are inclusive of Value Added Tax at applicable rates.